

<p>Individual Mayoral Decision</p> <p>Decision Log No: 137</p>	 <p>TOWER HAMLETS</p>
<p>Report of: Corporate Director, Development & Renewal</p>	<p>Classification: Unrestricted</p>
<p>Disposal of Land at Middlesex Street, London, EC3</p>	

Is this a Key Decision?	Yes
Decision Notice Publication Date:	12 October 2016
General Exception or Urgency Notice published?	Not required
Restrictions:	None
Reason for seeking an Individual Mayoral Decision:	In order to secure the sale receipt in an expeditious manner

EXECUTIVE SUMMARY

The council owns a number of assets that are currently vacant or underused. These assets are an additional burden at a time of fiscal constraint.

The council continuously reviews the opportunities that are available through these buildings and sites, including bringing them back into use, developing them as council-led projects or as part of a disposal programme.

This report sets out the proposal for the disposal of land at Middlesex Street, London, EC3. The sale is to be on a freehold basis, to the owners of the adjoining site and for the sum of £2,700,000.

Full details of the decision sought, including setting out the reasons for the recommendations and/or all the options put forward; other options considered; background information; the comments of the Chief Finance Officer; the concurrent report of the Head of Legal Services; implications for One Tower Hamlets; Risk Assessment; Background Documents; **and other relevant matters are set out in the attached report.**

DECISION

The Mayor is recommended to:

1. Agree that the land at Middlesex Street, London, EC3 (as shown on the plan in Appendix A) are surplus to the council's operational requirements;
2. Agree to dispose of the land to Daejan Holdings Limited for a sale price of £2,700,000 (two million and seven hundred thousand pounds);

3. Note that the sale will be on a freehold basis and to a special purchaser, via direct negotiation;
4. Authorise the Corporate Director, Development and Renewal, following consultation with the Director of Law Probity and Governance, to agree the terms and conditions of any agreements required to implement the recommendations above;
5. Note that under the Directions, issued by the Secretary of State for Communities and Local Government, the council will be required to obtain prior written agreement, of the Commissioners, to the sale.

APPROVALS

1. (If applicable) Corporate Director proposing the decision or his/her deputy

I approve the attached report and proposed decision above for submission to the Mayor.

Signed  Date 12/11/16.....

2. Chief Finance Officer or his/her deputy

I have been consulted on the content of the attached report which includes my comments.

Signed  Date 14/11/16.....

3. Monitoring Officer or his/her deputy

I have been consulted on the content of the attached report which includes my comments.

(For Key Decision only – delete as applicable)

I confirm that this decision:-

(a) has been published in advance on the Council's Forward Plan OR

~~(b) is urgent and subject to the 'General Exception' or 'Special Urgency' provision at paragraph 18 or 19 respectively of the Access to Information Procedure Rules.~~

Signed  Date 14/11/16.....

4. Mayor

I agree the decision proposed in paragraph above for the reasons set out in section 1 in the attached report.

Signed  Date 15/11/16.....

Individual Mayoral Decision Proforma Decision Log No: <u>138</u>	 TOWER HAMLETS
Report of: Charles Yankiah, Senior Committee Officer	Classification: Unrestricted
Nominations to Tower Hamlets and Canary Wharf Further Education Trust and London Housing Consortium	

Is this a Key Decision?	No
Decision Notice Publication Date:	(Report author to state date of decision notice – either individual notice or within the Forward Plan)
General Exception or Urgency Notice published?	Not required
Restrictions:	
Reason for seeking an Individual Mayoral Decision:	This is a Non-Key issue that requires a prompt decision to allow representatives to be appointed to the Trust

EXECUTIVE SUMMARY

The Mayor has responsibility for appointing representatives to certain External Bodies on behalf of Tower Hamlets Council. This report sets out the appointments that are required to Tower Hamlets and Canary Wharf Further Education Trust and the London Housing Consortium. These appointments are until further notice.

Full details of the decision sought, including setting out the reasons for the recommendations and/or all the options put forward; other options considered; background information; the comments of the Chief Finance Officer; the concurrent report of the Head of Legal Services; implications for One Tower Hamlets; Risk Assessment; Background Documents and other relevant matters are set out in the attached report.

DECISION

The Mayor is recommended to:

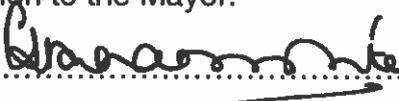
1. Agree the nomination of Councillor Rachel Blake and Christine McInnes (Service Head, Learning & Achievement) to serve on the Board of Tower Hamlets and Canary Wharf Further Education Trust until further notice; and

2. Agree the nomination of Councillor Rachel Blake and Councillor Joshua Peck to serve on the London Housing Consortium until further notice.

APPROVALS

1. **(If applicable) Corporate Director proposing the decision or his/her deputy**

I approve the attached report and proposed decision above for submission to the Mayor.

Signed  Date 15/11/16

2. **Chief Finance Officer or his/her deputy**

I have been consulted on the content of the attached report which includes my comments.

Signed  Date 15/11/16

3. **Monitoring Officer or his/her deputy**

I have been consulted on the content of the attached report which includes my comments.

(For Key Decision only – delete as applicable)

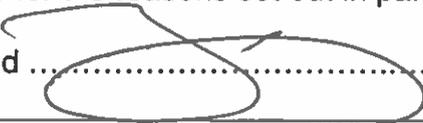
I confirm that this decision:-

- (a) has been published in advance on the Council's Forward Plan OR
- (b) is urgent and subject to the 'General Exception' or 'Special Urgency' provision at paragraph 18 or 19 respectively of the Access to Information Procedure Rules.

Signed  Date 15/11/16

4. **Mayor**

I agree the decision proposed in the recommendations paragraph above for the reasons set out in paragraph 1.1 in the attached report.

Signed  Date 15/11/16