

Decision Report Cover Sheet: Council 5 December 2016	 TOWER HAMLETS
Cover Report of: Matthew Mannion, Committee Services Manager	Classification: Unrestricted
Mid - Year Review and Activities of Treasury Management Strategy and Investment Strategy for 2016/17	

Originating Officer(s)	Matthew Mannion, Committee Services Manager (Cover Report)
Wards affected	All Wards

Summary

The Mid - Year Review and Activities of Treasury Management Strategy and Investment Strategy for 2016/17 report was presented to the Audit Committee on 8 November 2016. The Committee reviewed the report and agreed that it should be recommended to Council for consideration.

The Report and Appendices are attached to this Cover Sheet.

Recommendations:

The Council is recommended to note:

1. The treasury management activities and performance against targets for the six months to 30 September 2016.
2. The Council's investment balance of £406.85m as at 30 September 2016 of which £131.62m was invested with money market funds (MMF) and £105m invested with UK Banks and Building Societies as set out in Appendix 1 to the report.
3. The Council's position on prudential indicators as set out in Appendix 2 to the report.