

<p>Non-Executive Cover Report of the:</p> <p>Pension Board</p> <p>Monday, 4 November 2024</p>	 <p>TOWER HAMLETS</p>
<p>Report of: Julie Lorraine, Corporate Director, Resources</p>	<p>Classification: Restricted (Exempt)</p>
<p>Cover Report of: Liquidity and Cashflow Monitoring – 30 September 2024</p>	

Originating Officer(s)	Paul Audu, Head of Pensions and Treasury (Interim)
Wards affected	All

Executive Summary

This report informs the Pensions Committee on the Pension Fund liquidity and cashflow forecast for 2024/25 to 2025/26. The cashflow covers a two-year cycle from 2024 to 2026 with a focus on 2024/25 and subject to quarterly reviews and updates. The Fund is forecasting a £10.6 million positive net cashflow by 2025/26 without divesting from investments. The forecast position with respect to 2024-2025 is reporting a £2.5m surplus. This assumes that the remaining 6 months of the year there will be no divestments or capital calls.

Recommendations:

The Pension Board is recommended to:

1. Note the Pension Fund liquidity and cashflow forecast 2024/25 to 2025/26 appended to this report (**Appendix 1**).

1. DETAILS OF THE REPORT

This is the report to be considered by the Pensions Committee on 11 November 2024. The report summary and recommendations are highlighted above. Please refer to the Committee report for full details of the report and any appendices.

Officer contact details for documents:

Paul Audu – Head of Pensions and Treasury Tel: 020 7364 4248 (Ext. 4248)
 3rd Floor, Town Hall, 160 Whitechapel Road, London E1 1BJ
 Email: paul.audu@towerhamlets.gov.uk