

<p>Non-Executive Cover Report of the:</p> <p>Pension Board</p> <p>Monday, 16 September 2024</p>	 <p>TOWER HAMLETS</p>
<p>Report of: Julie Lorraine, Corporate Director, Resources</p>	<p>Classification: Open (Unrestricted)</p>
<p>Cover Report of: Pensions Administration Report – June 2024</p>	

Originating Officer(s)	Paul Audu, Head of Pensions and Treasury (Interim)
Wards affected	All

Reasons for urgency

The report was not published five clear days in advance of the meeting. Therefore, before this item can be considered at this meeting, the Chair of the Board would need to be satisfied that it is necessary to consider Pensions Administration Report – June 2024 at this meeting, the Board may also take the view that it is important that there should not be an extended period without any member oversight.

Executive Summary

This report provides Committee members with information on the administration and performance of the Scheme for the quarter to June 2024.

Recommendations:

The Pensions Committee is recommended to:

1. Note the contents of this report;
2. Note the employer admissions in the pipeline;
3. Note the late despatch of Annual Benefit Statements due to a technical hitch; and
4. Note the progress and ongoing effort to improve the quality of the pensions data.

1. DETAILS OF THE REPORT

This is the report to be considered by the Pensions Committee on 30 September 2024. The report summary and recommendations are highlighted above. Please refer to the Committee report for full details of the report and any appendices.

Officer contact details for documents:

Paul Audu – Head of Pensions and Treasury Tel: 020 7364 4248 (Ext. 4248)
3rd Floor, Town Hall, 160 Whitechapel Road, London E1 1BJ
Email: paul.audu@towerhamlets.gov.uk