

Appendix 1

Financial Outturn (indicative)

King George's Fields Trust 2023/2024

Table 1 below shows the indicative outturn position for King George's Fields Trust for the financial year ending 31 March 2024 against the forecast provided in February 2024 for the postponed March board meeting.

Spend/Income Category	Disclosure information	Forecast provided in February 2024	Indicative Outturn position as of May 2024
Income from donations and legacies	Donations	-363,000	- 337,785
Income from donations and legacies Total		-363,000	- 337,785
Income from charitable activities	Hire of premises - Astro turf pitches	-130,000	-150,267
	Hire of Premises-Arts and Ecology Pavilions	-299,000	-289,386
Income from charitable activities Total		-429,000	-439,653
Income from other trading activities	Car Park	-18,000	-17,735
	Licence fees		-37,476
Income from other trading activities Total		-18,000	-55,211
Investment Income	Green Bridge Shops	-490,000	-489,955
Investment Income Total		-490,000	-489,955
Total Income		-1,300,000	-1,322,604
Expenditure on charitable activities			
	Advertising		846
	Cleaning & waste management	50,000	45,715
	Depreciation	25,200	29,618
	Employee Related Expenditure	3,100	3,034
	Event and Exhibitions	30,000	29,604
	Insurance	2,000	3,607
	Rates and Water Charges	60,000	54,713
	Rent	103,000	225,638
	Repairs and Maintenance	400,000	512,161
	Revenue - Stock and Equipment	57,000	39,871
	Salaries	440,000	397,537
	Services - Professional Fees	93,200	121,454
	Transport costs	22,800	20,136
	Uniforms	3,000	84

	Subscriptions		2,259
	Loss allowance decrease		-12,145
Expenditure on charitable activities Total		1,289,300	1,474,132
Grand Total for 2023/24		-10,700	151,528
Opening Reserve Balance		-38,596	-38,596
In Year Movement		-10,700	151,528
Closing Reserve Balance		-49,296	112,931