

Non-Executive Report of the: Pension Board Monday, 11 March 2024	 TOWER HAMLETS
Report of: Julie Lorraine, Corporate Director, Resources	Classification: Unrestricted
Pension Board Work Programme – 2024/2025	

Originating Officer(s)	Paul Audu, Head of Pensions and Treasury (Interim)
Wards affected	All

Reasons for Urgency

The report was not published five clear days in advance of the meeting. Therefore, before this item can be considered at this meeting, the Chair of the Board would need to be satisfied that it is necessary to consider Pension Board Work Programme – 2024/2025 at this meeting, the Board may also take the view that it is important that there should not be an extended period without any member oversight.

Executive Summary

This report sets out the proposed work programme for the Pension Board for the 2024/2025 municipal year. The proposed programme is subject to change in consultation with the Chair.

Recommendations:

The Pension Board is recommended to:

1. Note the contents of this report; and
2. Consider the draft proposed Pension Board Work Programme – 2024/2025 (Appendix 1) and approve the Work Programme. Board members are asked to read this report in conjunction with the linked report ‘Training Plan – 2024-25’ to this Board.

1. REASONS FOR THE DECISIONS

- 1.1 To provide an indicative Work Programme to ensure that the Pension Board can fulfil its role to assist the administering authority in the effective governance and administration of the Fund.

2. ALTERNATIVE OPTIONS

- 2.1 The report asks the Board to note this report and consider the issues to be included in the draft work programme 2024/2025 (Appendix 1) and Board members are asked to consider any alternative options.

3. DETAILS OF THE REPORT

- 3.1 London Borough of Tower Hamlets is the Administering Authority for the Tower Hamlets Pension Fund.
- 3.2 The role of the Pension Board is to assist the Administering Authority in securing compliance with the regulations and ensuring the efficient and effective governance and administration of the Scheme.
- 3.3 The Board's remit is broad and complex and Board members are required to have knowledge and understanding of a wide range of matters at a level that will enable them to carry out their responsibilities.
- 3.4 A Training Plan is the subject of a separate report 'Training Plan – 2024-25' to this Board meeting.
- 3.5 The Work Programme reflects the priorities of the Administering Authority and it has been designed to support the effective management of the Fund in line with the regulations.

4. EQUALITIES IMPLICATIONS

- 4.1 There are no specific equalities implications that are either not covered in the main body of the report or are required to be highlighted to ensure decision makers give them proper consideration.

9. OTHER STATUTORY IMPLICATIONS

- 9.1 There are no specific statutory implications that are either not covered in the main body of the report or are required to be highlighted to ensure decision makers give them proper consideration.

10. COMMENTS OF THE CHIEF FINANCE OFFICER

- 10.1 There are no financial implications arising from the contents of this report.

11. COMMENTS OF LEGAL SERVICES

- 11.1 There are no direct legal implications arising from this report.

Linked Reports, Appendices and Background Documents

Linked Report

- Training Plan – 2024-25 (Agenda 7.2)

Appendices

- Appendix 1 – Draft Pension Board Work Programme – 2024-25

Local Government Act, 1972 Section 100D (As amended)**List of “Background Papers” used in the preparation of this report.**

- NONE

Officer contact details for documents:

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