

BUDGET COUNCIL
28 FEBRUARY 2024
COUNCIL TAX REQUIREMENT 2024-25

**BUDGET MOTION FROM COUNCILLOR SAIED AHMED,
CABINET MEMBER FOR RESOURCES AND THE COST OF LIVING**

I propose the following motion in relation to the Council's 2024-25 Budget Report:

That Council:

1. Approve the Council Tax Resolution, detailed in Appendix A to this motion.
2. Agree a General Fund revenue budget of £462.606m and a Council Tax Requirement for Tower Hamlets in 2024-25 of £138.168m.
3. Agree the Council's 2024-25 Budget Report and 2024-27 Medium Term Financial Strategy set out in Annex 2.
4. Agree the Treasury Management Strategy Statement, Investment Strategy Report and Capital Strategy Report for 2024-25 set out in Annex 3.