

Projected Movement in Reserves - April 2023 to March 2027

Appendix 6

Reserves Summary	Forecast balance 31 March 2023 (note 1)	Forecast contribution to / (from) Reserve	Forecast balance 31 March 2024	Forecast balance 31 March 2025	Forecast balance 31 March 2026	Forecast balance 31 March 2027
	£m	£m	£m	£m	£m	£m
General Fund Reserve	24.2	(4.2)	20.0	20.0	20.0	20.0
Earmarked Reserves with Restrictions						
Insurance	7.9	(0.3)	7.6	7.4	7.2	7.0
Parking Control	8.8	(0.3)	8.5	3.7	1.8	0.0
Collection Fund Smoothing (note 2)	48.7	(8.0)	40.7	38.1	38.1	38.1
Free School Meals Reserve	1.8	(1.8)	-	-	-	-
Public Health Reserve	7.2	(0.9)	6.3	4.8	3.3	1.8
Revenue Grants Unused	14.5	(2.8)	11.7	9.6	9.5	9.4
Covid-19 Grant	4.0	(1.2)	2.8	2.8	2.8	2.8
Local Elections	0.6	-	0.6	0.8	0.0	0.2
CIL (note 3)	3.7	(1.0)	2.7	2.7	2.7	2.7
BAME Inequalities Commission	0.8	(0.4)	0.4	-	-	-
Covid Recovery Fund	1.8	-	1.8	1.8	1.8	1.8
HA&C Joint Funding Agreements	7.3	(3.3)	4.0	2.0	(0.0)	(0.0)
Earmarked Reserves with Restrictions Sub-Total	107.1	(19.9)	87.2	73.8	67.3	63.9
Earmarked Reserves without Restrictions						
Mayor's Priority Investment Reserve	47.9	(22.6)	25.3	9.7	4.8	4.8
Risk Reserve	15.7	-	15.7	15.7	15.7	15.7
MTFS Equalisation Reserve	-	-	-	5.6	11.1	4.0
ICT Reserve	9.3	(2.0)	7.3	7.3	7.3	7.3
Transformation Reserve	3.1	(1.0)	2.1	2.0	2.0	2.0
Mayor's Tackling Poverty Reserve	1.6	(0.7)	0.9	0.9	0.9	0.9
Services Reserve	18.4	(2.8)	15.6	15.0	14.5	14.2
Social Care Pressures Reserve	-	3.1	3.1	3.1	3.1	3.1
Earmarked Reserves without Restrictions Sub-Total	96.0	(26.0)	70.0	59.3	59.5	52.1
Total Earmarked Reserves	203.1	(45.9)	157.2	133.1	126.7	116.0
Other Reserves (HRA, DSG and Capital)						
Housing Revenue Account (HRA)	36.1	(9.2)	26.9	10.0	10.0	10.0
Dedicated Schools Grant (DSG)	(12.7)	-	(12.7)	(11.7)	(10.7)	(9.7)
Capital Grants Unapplied	191.1	(31.7)	159.4	149.4	139.4	129.4
Capital Receipts Reserve	148.8	(0.3)	148.5	138.5	128.5	118.5
Major Repairs Reserve (MRR)	8.1	(4.6)	3.5	-	-	-
Total Other Reserves	371.4	(45.8)	325.6	286.2	267.2	248.2
Total Reserves (General Fund, Earmarked and Other Reserves)	598.7	(95.9)	502.8	439.3	413.9	384.2

Note 1: The reserves position is subject to the closure and audit of the Council's accounts for the period 2020 – 2024.

Note 2: The Collection Fund Smoothing Reserve is restricted in its use as it is solely intended to deal with surpluses and deficits that arise on an annual basis in the collection fund.

Note 3: The Community Infrastructure Levy (CIL) reserve balance only includes revenue related CIL monies held within earmarked reserve and not capital CIL monies.