

Medium Term Financial Strategy (MTFS) Detail by Service Area 2024-27

Appendix 1B

	2023-24 as at Period 8		Savings		Growth		2024-25		Savings		Growth		2025-26		Savings		Growth		2026-27
	Total	Approved	New	Approved	New	Total	Approved	New	Approved	New	Total	Approved	New	Approved	New	Total			
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Funding Requirement																			
Services																			
Health and Adult Social Care	132,439	(365)	(9,183)	13,185	(2,270)	133,806	(373)	1,541	4,463	(4,196)	135,241	-	(179)	-	5,104	140,166			
Public Health	37,683	-	-	1,511	(1,002)	38,192	-	-	802	371	39,365	-	-	-	644	40,009			
Children's Services	90,306	(287)	(2,733)	5,256	1,575	94,117	(56)	1,566	(1,800)	150	93,977	-	-	-	93,977				
Communities	51,952	(40)	(3,929)	(208)	8,882	56,657	(40)	(4,688)	-	(2,731)	49,198	-	(3,697)	-	1,342	46,843			
Housing and Regeneration	42,797	430	(717)	343	1,713	44,566	-	350	(81)	(1,500)	43,335	-	-	-	(2,200)	41,135			
Chief Executive's Office	18,306	(400)	(4,183)	(35)	145	13,833	(230)	(100)	(480)	-	13,023	-	(150)	-	-	12,873			
Resources	48,362	(1,140)	(2,992)	(157)	1,194	45,267	(160)	(2,101)	35	(51)	42,990	-	-	-	-	42,990			
Net Service Costs	421,846	(1,802)	(23,737)	19,895	10,237	426,439	(859)	(3,432)	2,939	(7,957)	417,130	-	(4,026)	-	4,890	417,994			
Corporate Costs																			
Inflation	(3,716)	-	-	10,000	6,250	12,534	-	-	6,900	(60)	19,374	-	-	-	6,510	25,884			
Capital Charges	6,181	-	-	-	-	6,181	-	-	-	-	6,181	-	-	-	-	6,181			
Levies	2,091	-	-	87	-	2,178	-	-	46	-	2,224	-	-	-	-	2,224			
Contribution to Local Government Pension Scheme (LGPS) deficit	12,790	-	-	-	-	12,790	-	-	-	-	12,790	-	-	-	-	12,790			
Corporate Contingency	3,100	-	-	-	-	3,100	-	-	-	-	3,100	-	-	-	-	3,100			
Other Corporate Costs	3,189	-	(7,858)	14,219	(14,110)	(4,560)	(100)	(2,175)	117	-	(6,718)	-	29	-	-	(6,689)			
Net Corporate Costs	23,635	-	(7,858)	24,306	(7,860)	32,223	(100)	(2,175)	7,063	(60)	36,951	-	29	-	6,510	43,490			
Total Funding Requirement	445,481	(1,802)	(31,595)	44,201	2,377	458,661	(959)	(5,607)	10,002	(8,017)	454,080	-	(3,997)	-	11,400	461,483			
Funding																			
Core Grants																			
Revenue Support Grant	(39,347)	-	1,180	(1,180)	(2,637)	(41,984)	-	1,216	(1,216)	(1,259)	(43,243)	-	-	-	(692)	(43,935)			
New Homes Bonus	(3,890)	-	1,719	-	-	(2,171)	-	-	-	-	(2,171)	-	-	-	-	(2,171)			
Services Grant	(4,510)	-	2,081	-	-	(2,429)	-	-	-	-	(2,429)	-	-	-	-	(2,429)			
Improved Better Care Fund	(16,810)	-	-	-	-	(16,810)	-	-	-	-	(16,810)	-	-	-	-	(16,810)			
Social Care Grant	(25,958)	-	11,900	(11,900)	(4,124)	(30,082)	-	-	-	-	(30,082)	-	-	-	(3,200)	(33,282)			
ASC Discharge Fund	(2,357)	-	1,580	(1,580)	(1,571)	(3,928)	-	3,928	-	-	-	-	-	-	-	-			
ASC Market Sustainability & Improvement Fund	(3,430)	-	2,570	(2,570)	(1,728)	(5,158)	-	-	-	-	(5,158)	-	-	-	-	(5,158)			
Public Health Grant	(38,591)	-	1,511	(1,511)	(509)	(39,099)	-	802	(802)	(1,173)	(40,272)	-	-	-	(644)	(40,916)			
Homelessness Prevention Grant	(6,010)	-	6,080	(70)	-	-	-	-	-	-	-	-	-	-	-	-			
Rough Sleeping Initiative	(658)	-	658	-	-	-	-	-	-	-	-	-	-	-	-	-			
Core Grants	(141,561)	-	29,278	(18,811)	(10,568)	(141,662)	-	5,946	(2,018)	(2,432)	(140,166)	-	-	-	(4,536)	(144,702)			
Business Rates	(152,596)	4,626	(49,209)	-	24,435	(172,744)	18,800	-	(25,952)	5,549	(174,347)	-	51,209	-	(39,493)	(162,631)			
Council Tax	(129,176)	1,097	3,563	(5,024)	(4,693)	(134,233)	-	3,660	(3,660)	(6,033)	(140,266)	-	-	-	(6,740)	(147,006)			
Total Funding	(423,333)	5,723	(16,368)	(23,835)	9,174	(448,638)	18,800	9,606	(31,630)	(2,916)	(454,779)	-	51,209	-	(50,769)	(454,338)			
Budget Gap / (Surplus) before Reserves	22,148					10,023					(698)					7,145			
Previously Approved Drawdown from Reserves	(22,148)					(15,622)					(4,822)					-			
Budget Gap / (Surplus) after Approved Reserves Drawdown	-					(5,599)					(5,520)					7,145			
Contribution to Reserves / (Drawdown from Reserves)	-					5,599					5,520					(7,145)			
Budget Gap / (Surplus) after Reserves	-					-					-					-			