

Emergency Funding Emergency Funding Award



Globe Community Project Total award - £7,749.00

Organisation Details

Emergency Funding Award:
£7,749

Date Applied:
14th March 2023

Date Awarded:
24th May 2023

Background

Globe Community Project (GCP), Charity no. 1104770, Company no. 04992627, is an organisation based in Tower Hamlets that offers a range of educational, cultural and social services activities that benefit both individuals and the local community.

Defined Emergency

GCP submitted an Emergency Funding application to the Council to support a number of interventions to help it respond to the the cost of living crisis, the cumulative pressures of the COVID-19 pandemic and chronically underfunded core operations. The cost of living crisis has impacted on GCP's ability to pay energy bills and staff costs, with the inflationary increase exacerbating these issues. GCP's long-standing director, who had been instrumental in securing the financial viability and sustainability of the organisation, died during the pandemic.

Award

The Council approved an Emergency Funding award for GCP to support two of the above proposed interventions:

- £6,960 to support the salary for three months of a 0.6 full-time equivalent director, whose primary focus is to develop and implement a fundraising strategy for GCP and complete 2023-2026 business plan to support the organisation's continued and efficient delivery
- £789 to cover three months of office rent for the organisation.

The funding for the above interventions were approved:

- to give GCP time to carry out follow up work on funding bids that it had submitted, apply for further funding, keep the organisation running and delivering without exhausting its reserves
- on the condition that GCP develop financial risk management procedures and seek further advice from Tower Hamlets Council for Voluntary Service in implementing this requirement.

The Council did not recommend Emergency Fund support for the other areas of GCPs' application as it believed that they did not meet the criteria for support from the Fund.