

PENSIONS COMMITTEE

Draft Work Plan

2023/24 June 23

Date of Meeting	Items	Title of Report / Presentation
3 July 2023		
	1	Member Training – <ul style="list-style-type: none"> • Inflation, Interest rates • Asset Allocation 1
	2	Governance Compliance Statement
	3	Administering Authority Discretions
	4	Quarterly Corporate Governance, ESG, Stewardship, Engagement & Share Voting
	5	Quarterly Administrative Monitoring, Performance and LGPS Update
	6	Pension Fund Accounts Update
	7	Quarterly Risk Register Update
	8	Internal Control report – Investment Managers and Custodian
	9	Quarterly Investment Performance Reporting and update on emerging /current issues <ul style="list-style-type: none"> • Report of Independent Adviser market and manager update • Whole Fund and manager quarterly performance
	10	Pensions Committee Terms of Reference, training and work plan

25 September 2023		
	1	Member Training – Asset Allocation
	2	Whole Fund Actuarial Funding Update
	3	Report on Corporate Governance, Stewardship, Engagement & Share Voting
	4	Pension Fund Accounts and Annual Report
	5	Quarterly Risk Register Update
	6	Pensions Overpayment Policy
	7	Quarterly Administrative Monitoring, Performance and LGPS Update
	8	Communication Strategy Review
	9	Review of Breaches
	10	<p>Quarterly Investment Performance Reporting and update on emerging /current issues</p> <ul style="list-style-type: none"> • Report of Independent Adviser market and manager update • Whole Fund and manager quarterly performance • Manager presentations
	11	2022 TCFD report
	12	Climate risk register
	13	Review merits for holding index-linked gilts
	14	Review of Fund's cashflow needs and income

11 December 2023		
	1	Report on Corporate Governance, Stewardship, Engagement & Share Voting
	2	Pension Fund Accounts and Annual Report
	3	Quarterly Risk Register Update
	4	Quarterly Administrative Monitoring, Performance and LGPS Update
	5	Quarterly Corporate Governance, ESG, Stewardship, Engagement & Share Voting
	6	Cost Transparency
	7	Review of Contracts of Service Providers to the Fund
	8	Administration Strategy Review
	9	AVC Review
	10	<p>Quarterly Investment Performance Reporting and update on emerging /current issues</p> <ul style="list-style-type: none"> • Report of Independent Adviser market and manager update • Whole Fund and manager quarterly performance • Manager Presentations
	11	DGF Asset Class Role and Review
	12	Training and Development Policy
	13	Pensions Committee Terms of Reference, training and work plan

25 March 2024		
	1	Member Training – Climate Change Scenario Analysis
	2	Quarterly Risk Register Update
	3	Quarterly Administrative Monitoring, Performance and LGPS Update
	4	Quarterly Corporate Governance, ESG, Stewardship, Engagement & Share Voting
	5	Accounts and Audit Update
	6	Governance Compliance and TPR Code of Practice Checklist
	7	Whole Fund Actuarial Funding Update
	8	Cyber Risk
	9	Business Plan
	10	<p>Quarterly Investment Performance Reporting and update on emerging /current issues</p> <ul style="list-style-type: none"> • Report of Independent Adviser market and manager update • Whole Fund and manager quarterly performance • Manager presentations
	11	Equity Portfolio Diversification
	12	Investment Strategy Statement (ISS) 2024/25
	13	Preparation for 2023 TCFD report (Climate change scenario analysis and Annual carbon foot-printing analysis)

	14	Pensions Committee Terms of Reference, training and work plan
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Additional Meetings/training

2023/24 TRAINING			
Title of Training / Presentation			Time
September 23			
	1	Member Training – Strategic Asset Allocation	6.30pm to 7.30pm
October 23			
	1	Member Training – Climate Change Scenario Analysis	6.30pm to 7.30pm