

Medium Term Financial Strategy (MTFS) Detail by Service Area 2023-26

Appendix 1B

| 2022-23 | Savings | | Growth | | 2023-24 | Savings | | Growth | | 2024-25 | Savings | | Growth | | 2025-26 |
|---------|---------------|----------|--------|----------|---------|---------|-------|----------|-------|---------|----------|-------|--------|----------|---------|
| | Revised Total | Approved | New | Approved | | New | Total | Approved | New | | Approved | New | Total | Approved | |
| £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 |

| Funding Requirement | | | | | | | | | | | | | | | | |
|--|----------------|----------------|----------------|--------------|---------------|----------------|----------|----------------|----------|---------------|----------------|----------|--------------|----------|---------------|----------------|
| Services | | | | | | | | | | | | | | | | |
| Health, Adults and Community | 126,538 | (100) | (2,574) | 403 | 11,822 | 136,090 | - | (405) | - | 13,185 | 148,870 | - | (413) | - | 4,463 | 152,920 |
| Public Health | 37,214 | - | - | 718 | 1,225 | 39,158 | - | - | - | 786 | 39,944 | - | - | - | 802 | 40,746 |
| Children and Culture | 77,249 | (380) | (1,350) | 24 | 12,325 | 87,868 | - | (287) | - | 5,256 | 92,837 | - | (56) | - | (1,800) | 90,981 |
| Place | 79,039 | (5,216) | (710) | (1,070) | 1,481 | 73,524 | - | 430 | - | 135 | 74,089 | - | - | - | (81) | 74,008 |
| Chief Executive's Office | 15,000 | - | (330) | - | 2,819 | 17,489 | - | (400) | - | (35) | 17,054 | - | (230) | - | (480) | 16,344 |
| Resources | 42,064 | (700) | (224) | - | 3,978 | 45,118 | - | (1,140) | - | (157) | 43,821 | - | (160) | - | 35 | 43,696 |
| Net Service Costs | 377,104 | (6,396) | (5,188) | 75 | 33,651 | 399,246 | - | (1,802) | - | 19,170 | 416,614 | - | (859) | - | 2,939 | 418,694 |
| Corporate Costs | | | | | | | | | | | | | | | | |
| Inflation | (6,400) | - | - | 6,500 | 19,900 | 20,000 | - | - | - | 10,000 | 30,000 | - | - | - | 6,900 | 36,900 |
| Capital Charges | 5,481 | - | - | - | - | 5,481 | - | - | - | - | 5,481 | - | - | - | - | 5,481 |
| Levies | 2,048 | - | - | 62 | 122 | 2,232 | - | - | - | 87 | 2,319 | - | - | - | 46 | 2,365 |
| Contribution to Local Government Pension Scheme (LGPS) deficit | 12,790 | - | - | - | - | 12,790 | - | - | - | - | 12,790 | - | - | - | - | 12,790 |
| Corporate Contingency | 3,100 | - | - | - | - | 3,100 | - | - | - | - | 3,100 | - | - | - | - | 3,100 |
| Other Corporate Costs | (4,650) | (785) | 2,842 | - | 5,950 | 3,357 | - | - | - | 14,219 | 17,576 | - | (100) | - | 117 | 17,593 |
| Net Corporate Costs | 12,369 | (785) | 2,842 | 6,562 | 25,972 | 46,959 | - | - | - | 24,306 | 71,265 | - | (100) | - | 7,063 | 78,228 |
| Total Funding Requirement | 389,473 | (7,181) | (2,346) | 6,637 | 59,623 | 446,205 | - | (1,802) | - | 43,476 | 487,880 | - | (959) | - | 10,002 | 496,923 |

| Funding | | | | | | | | | | | | | | | | |
|---|------------------|---------------|----------|--------------|-----------------|------------------|--------------|--------------|----------------|-----------------|------------------|----------|---------------|----------|-----------------|------------------|
| Core Grants | | | | | | | | | | | | | | | | |
| Revenue Support Grant | (35,056) | - | - | - | (4,291) | (39,347) | - | - | - | (1,180) | (40,527) | - | - | - | (1,216) | (41,743) |
| New Homes Bonus | (16,263) | 3,812 | - | - | 8,561 | (3,890) | - | - | - | - | (3,890) | - | - | - | - | (3,890) |
| Lower Tier Services Grant | (1,508) | 1,508 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Services Grant | (7,688) | 7,688 | - | - | (4,510) | (4,510) | - | - | - | - | (4,510) | - | - | - | - | (4,510) |
| Improved Better Care Fund | (16,810) | - | - | - | - | (16,810) | - | - | - | - | (16,810) | - | - | - | - | (16,810) |
| Social Care Grant | (16,602) | 4,076 | - | - | (13,433) | (25,958) | - | - | (251) | (11,649) | (37,858) | - | - | - | - | (37,858) |
| ASC Discharge Fund | - | - | - | - | (2,357) | (2,357) | - | - | - | (1,580) | (3,937) | - | - | - | - | (3,937) |
| ASC Market Sustainability & Improvement Fund | (989) | 989 | - | - | (3,430) | (3,430) | - | - | - | (2,570) | (6,000) | - | - | - | - | (6,000) |
| Public Health Grant | (37,372) | - | - | (738) | (1,205) | (39,315) | - | - | (753) | (34) | (40,101) | - | - | - | (802) | (40,903) |
| Homelessness Prevention Grant | (5,944) | - | - | (118) | 52 | (6,010) | - | - | (121) | 51 | (6,080) | - | - | - | - | (6,080) |
| Rough Sleeping Initiative | (646) | - | - | (12) | - | (658) | - | - | (14) | 14 | (658) | - | - | - | - | (658) |
| Core Grants | (138,878) | 18,073 | - | (868) | (20,613) | (142,286) | - | - | (1,138) | (16,948) | (160,372) | - | - | - | (2,018) | (162,390) |
| Business Rates | | | | | | | | | | | | | | | | |
| Collection Fund - in year income | (130,260) | - | - | - | (17,784) | (148,044) | - | - | - | 74 | (147,970) | - | - | - | (11,852) | (159,822) |
| Top up / (Tariff) | 6,026 | 14,956 | - | - | (20,982) | - | - | - | - | - | - | - | 18,800 | - | - | 18,800 |
| Damping / Scaling (transitional funding for Business Rates reset) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (14,100) | (14,100) |
| Government compensation towards 2020-21 deficit | (2,552) | - | - | - | - | (2,552) | 2,552 | - | - | - | - | - | - | - | - | - |
| Business Rates 8 Authority Pool | (2,500) | 2,500 | - | - | (2,000) | (2,000) | - | 2,000 | - | - | - | - | - | - | - | - |
| Business Rates | (129,286) | 17,456 | - | - | (40,766) | (152,596) | 2,552 | 2,000 | - | - | (147,970) | - | 18,800 | - | (25,952) | (155,122) |
| Council Tax | | | | | | | | | | | | | | | | |
| Council Tax - in year income | (121,674) | - | - | - | (7,867) | (129,541) | - | - | - | (3,562) | (133,103) | - | - | - | (3,660) | (136,763) |
| Council Tax - Collection Fund deficit / (surplus) | 364 | - | - | - | - | 364 | 1,097 | - | (1,461) | - | - | - | - | - | - | - |
| Council Tax | (121,309) | - | - | - | (7,867) | (129,176) | 1,097 | - | (1,461) | (3,562) | (133,103) | - | - | - | (3,660) | (136,763) |
| Total Funding | (389,473) | 35,529 | - | (868) | (69,246) | (424,058) | 3,649 | 2,000 | (2,599) | (20,436) | (441,445) | - | 18,800 | - | (31,630) | (454,275) |

| | | | | | | | | | | | | | | | | |
|--|---|--|--|--|--|-----------------|--|--|--|--|-----------------|--|--|--|--|----------------|
| Budget Gap / (Surplus) | - | | | | | 22,148 | | | | | 46,435 | | | | | 42,648 |
| Contribution to Reserves / (Drawdown from Reserves) | - | | | | | (22,148) | | | | | (15,622) | | | | | (4,822) |
| Savings to be identified | - | | | | | - | | | | | 30,813 | | | | | 37,826 |