

<p><b>Overview and Scrutiny Committee</b></p> <p><b>14<sup>th</sup> February 2022</b></p>	 <p><b>TOWER HAMLETS</b></p>
<p><b>Report of:</b> David Knight (Democratic Services Officer)</p>	<p><b>Classification:</b> Unrestricted</p>
<p><b>The review the Budget Proposals</b></p>	

<b>Wards affected</b>	All wards
-----------------------	-----------

## Summary

The Committee are asked to consider the main changes between the budget report that went to Cabinet 18/01/22 and the updated one that went to Cabinet on 09/02/22 are as follows the:

1. Revenue position at 18/01/22 had a surplus of £5.413m in 2022-23 which was planned to be allocated to one-off projects in line with local and national priorities, taking account of the budget consultation results.
  - (a) There is a new proposal to re-profile the 2022-23 part of the Review of Telecare saving (ref: SAV / HAC 014 / 21-22) £71k from 2022-23 to 2023-24, to allow the review to consider the technology enabled care recommendations to be identified through the diagnostic work of Argentic. This reduced the surplus to £5.342m.
  - (b) The identification of new one-off growth increased the General Fund growth proposals by £5.341m. The updated list is shown in **Appendix 3A** in the report (**attached**) - the additions are the rows marked with Mayoral Priority in the Type column (excluding the Digital Inclusion Ambassador which was already in the previous budget report).
2. Addition of the capital programme into the report.