

Medium Term Financial Strategy 2022-23 Summary

Appendix 1A

2022-23
£'000

Net Service Costs	364,120
Growth	
- Previously approved by Full Council	573
- New	18,081
Inflation	
- Previously approved by Full Council	6,500
- New	4,852
Savings	
- Previously approved by Full Council	(9,223)
- New (previously approved savings reprofiling and write-offs)	4,060
Total Funding Requirement	388,964

Core Grants:	
- Revenue Support Grant	(35,056)
- New Homes Bonus	(16,263)
- Improved Better Care Fund	(16,810)
- Social Care Grant	(16,602)
- Public Health Grant	(36,896)
- Rough Sleeping Initiative	(646)
- Homelessness Prevention Grant	(5,940)
- Market Sustainability and Fair Cost of Care Fund	(989)
- Lower Tier Services Grant	(1,479)
- Services Grant	(7,688)
Core Grants	(138,368)
Business Rates	(129,286)

Council Tax:	
- Council Tax - in year income	(121,674)
- Council Tax - Collection Fund deficit / (surplus)	364
Council Tax	(121,309)
Total Funding	(388,964)

Budget Gap / (Surplus)	-
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Assumptions:

- No general Council Tax increase for 2022-23.
- ASC precept of 1% to be applied for 2022-23 - allocated to fund ASC demography.
- Core grant amounts not confirmed in the provisional LGFS will require updating once known.