

## Medium Term Financial Strategy 2022-23 Summary

Appendix 1A

2022-23  
£'000

|  |                |
|--|----------------|
| <b>Net Service Costs</b>                                       | 364,120        |
| <b>Growth</b>  |                |
| - Previously approved by Full Council                          | 573            |
| - New  | 12,740         |
| <b>Inflation</b>   |                |
| - Previously approved by Full Council                          | 6,500          |
| - New  | 4,851          |
| <b>Savings</b>   |                |
| - Previously approved by Full Council                          | (9,223)        |
| - New (previously approved savings reprofiling and write-offs) | 3,989          |
| <b>Total Funding Requirement</b>                               | <b>383,551</b> |

|  |                  |
|--|------------------|
| Core Grants:                                       |                  |
| - Revenue Support Grant                            | (35,056)         |
| - New Homes Bonus                                  | (16,263)         |
| - Improved Better Care Fund                        | (16,810)         |
| - Social Care Grant                                | (16,602)         |
| - Public Health Grant                              | (36,896)         |
| - Rough Sleeping Initiative                        | (646)            |
| - Homelessness Prevention Grant                    | (5,940)          |
| - Market Sustainability and Fair Cost of Care Fund | (989)            |
| - Lower Tier Services Grant                        | (1,479)          |
| - Services Grant                                   | (7,688)          |
| <b>Core Grants</b>                                 | <b>(138,368)</b> |
| <b>Business Rates</b>                              | <b>(129,286)</b> |

|   |                  |
|---|------------------|
| Council Tax:  |                  |
| - Council Tax - in year income                      | (121,674)        |
| - Council Tax - Collection Fund deficit / (surplus) | 364              |
| <b>Council Tax</b>                                  | <b>(121,309)</b> |
| <b>Total Funding</b>                                | <b>(388,964)</b> |

|                               |                |
|-------------------------------|----------------|
| <b>Budget Gap / (Surplus)</b> | <b>(5,413)</b> |
|-------------------------------|----------------|

|   |              |
|---|--------------|
| <b>Allocation to one-off projects (to be confirmed)</b> | <b>5,413</b> |
|---|--------------|

|  |          |
|--|----------|
| <b>Budget Gap after one-off allocation to projects</b> | <b>-</b> |
|--|----------|

Assumptions:

- No general Council Tax increase for 2022-23.
- ASC precept of 1% to be applied for 2022-23 - allocated to fund ASC demography.
- Core grant amounts not confirmed in the provisional LGFS will require updating once known.