

**Pensions Board**

<p><b>Summary Description:</b> The Board was created under the Public Service Pensions Act 2013 to assist the Administering Authority (Tower Hamlets Council) in its role as a scheme manager of the scheme.</p>	
<p><b>Membership:</b> The Board shall consist of 6 voting members, as follows:          3 Member Representatives; and          3 Employer Representatives.</p> <p>There shall be an equal number of Member and Employer Representatives.</p> <p>There shall also be 1 other representative who is not entitled to vote (to be appointed as Chair).</p>	
<p><b>Functions</b></p>	<p><b>Delegation of Functions</b></p>
<p>1. The purpose of the Board is to assist the Administering Authority in its role as a scheme manager of the Scheme. Such assistance is to:</p> <p>a) secure compliance with the Regulations, any other legislation relating to the governance and administration of the Scheme, and requirements imposed by the Pensions Regulator in relation to the Scheme and;</p> <p>b) to ensure the effective and efficient governance and administration of the Scheme.</p> <p>c) More details are set out in the Pensions Board Meeting Procedure Rules</p>	<p>None</p>
<p><b>Quorum:</b> 1. A meeting is only quorate when at least one person of each member and employer representatives are present plus an independent chair or 50% of both member and employer representatives are present.</p> <p>2. A meeting that becomes inquorate may continue but any decisions will be non-binding.</p>	
<p><b>Additional Information:</b></p> <ul style="list-style-type: none"> <li>• Constitution Part D, Section 54 (Pensions Board Meeting Procedure Rules)</li> </ul>	