

**Projected Movement in Reserves
and Capital Conditional Resources April 2020 to March 2023**

Appendix 6

Reserves Summary	Draft 31/03/2019*	Draft 31/03/2020*	Projected 31/03/2021	Projected 31/03/2022	Projected 31/03/2023
	£m	£m	£m	£m	£m
General Fund Reserve	26.8	20.4	20.0	20.0	20.0
Earmarked Reserves					
Earmarked Reserves with restrictions					
Insurance	17.7	8.7	8.3	7.9	7.5
New Civic Centre	17.2	17.0	0.0	0.0	0.0
Parking Control	3.3	3.3	3.3	2.2	1.1
Collection Fund Smoothing Reserve ***	6.5	6.5	34.9	0.0	0.0
Free School Meals Reserve	4.0	2.0	6.0	4.0	2.0
Public Health Reserve	1.7	1.0	1.0	1.0	1.0
Revenue Grants Unused	9.5	8.5	7.2	5.9	4.6
COVID-19 Emergency Grant	0.0	10.3	7.5	0.0	0.0
Community Infrastructure Levy revenue reserve	0.0	7.8	7.8	0.0	0.0
Earmarked Reserves with restrictions - subtotal	59.9	65.1	76.0	21.0	16.2
Earmarked Reserves without restrictions					
Risk Reserve	4.5	4.5	3.6	3.6	3.6
Transformation Reserve	9.2	5.3	2.7	1.3	0.0
ICT Reserve	16.1	14.5	7.5	3.7	0.0
Mayor's Tackling Poverty Reserve	3.4	3.4	1.3	0.0	0.0
Mayor's Priority Investment Reserve	4.6	5.4	4.2	3.0	2.0
New Homes Bonus	28.9	30.6	36.4	42.8	34.6
Services Reserve	1.9	3.2	3.0	3.0	3.0
Earmarked Reserves without restrictions - subtotal	68.6	66.9	58.7	57.4	43.2
Total Earmarked Reserves	128.5	132.0	134.7	78.4	59.4
Capital Reserves					
Capital Receipts	190.7	133.0	100.2	43.1	18.6
Community Infrastructure Levy	59.7	64.7	64.7	43.8	27.9
Capital Grants and Contributions	82.6	63.1	63.1	63.1	63.1
Major Repairs Reserve **	0.0	0.0	0.0	0.0	0.0
Total Capital Reserves	333.0	260.8	228.0	150.0	109.6
Other Reserves					
Housing Revenue Account ****	44.6	43.8	46.0	48.5	51.0
Housing Revenue Account Earmarked Reserve	9.0	9.0	9.0	4.5	0.0
Dedicated Schools Grant (DSG)	(4.6)	(11.1)	(11.2)	(7.2)	(3.2)
Schools	28.2	26.8	24.8	19.8	14.8
Reserves Total	565.5	492.8	462.5	321.2	254.8

Capital Conditional Resources	Draft 31/03/2019*	Draft 31/03/2020*	Projected 31/03/2021	Projected 31/03/2022	Projected 31/03/2023
	£m	£m	£m	£m	£m
Section 106	101.1	112.9	105.2	83.3	88.8

Notes:

* The figures as at 31/03/2019 and 31/03/2020 are draft, due to the ongoing audit of the 2018-19 and 2019-20 financial statements.

** The Major Repairs Reserve receives contributions from the HRA for the financing of the housing capital programme within each year.

*** The Collection Fund Smoothing Reserve is restricted in its use as it is solely intended to deal with surpluses and deficits that arise on an annual basis in the collection fund. The reserve figure above excludes the Local Council Tax Support Grant (£4.0m) and the Lower Tier Services Grant (£1.4m) which are expected to be received and utilised in 2021-22.

**** The HRA reserve movements for future years are based on the budgeted projections in the HRA Business Plan.

Any change to the General Fund forecast overspend in 2020-21 would need to be funded through the use of reserves and therefore impact the reserves figures above.