

Medium Term Financial Strategy 2020-2024 Detail by Service Area

	2020-21		Savings		Growth		One Off Adjustments		2021-22		Savings		Growth		2022-23		Savings		Growth		2023-24
	Revised Total	£'000	Approved	New	Approved	New	Approved	New	Total	£'000	£'000	Approved	New	Approved	New	Total	Approved	New	Approved	New	Total

Funding Requirement																					
Services																					
Health, Adults & Community	107,005	(2,491)	(2,875)	4,375	5,190	(477)	-	110,728	(550)	(816)	4,770	(3,120)	111,012	-	(100)	-	403	111,315			
Public Health	35,195	-	-	701	(525)	-	-	35,371	-	-	715	(184)	35,902	-	-	-	718	36,620			
Children & Culture	77,506	(2,468)	(2,658)	1,204	1,127	(2,031)	-	72,680	(1,327)	(225)	(2,250)	(726)	68,152	-	(380)	-	24	67,796			
Place	59,624	(1,464)	(1,726)	374	7,688	(2,522)	-	61,973	(525)	(500)	-	98	61,046	-	(5,216)	-	(1,070)	54,760			
Governance	17,187	(140)	(208)	330	-	(100)	-	17,069	(200)	-	-	-	16,869	-	-	-	-	16,869			
Resources	40,402	(850)	(1,780)	-	4,600	(115)	-	42,257	(200)	-	-	-	42,057	-	(700)	-	-	41,357			
Net Service Costs	336,920	(7,413)	(9,247)	6,984	18,081	(5,245)	-	340,080	(2,802)	(1,541)	3,235	(3,933)	335,039	-	(6,396)	-	75	328,718			
Corporate Costs																					
Inflation	569	-	-	6,500	-	-	-	7,069	-	-	6,500	-	13,569	-	-	-	6,500	20,069			
Capital Charges	9,970	-	-	-	-	-	-	9,970	-	-	-	-	9,970	-	-	-	-	9,970			
Levies	1,936	-	-	-	58	-	-	1,994	-	-	-	60	2,054	-	-	-	62	2,116			
Pensions	12,790	-	-	-	-	-	-	12,790	-	-	-	-	12,790	-	-	-	-	12,790			
Corporate Contingency	3,150	-	-	-	-	-	-	3,150	-	-	-	-	3,150	-	-	-	-	3,150			
Other Corporate Costs	(10,689)	(6,075)	3,272	(1,798)	3,378	-	-	(11,912)	(4,370)	(510)	74	1,137	(15,581)	-	(785)	-	-	(16,366)			
Net Corporate Costs	17,726	(6,075)	3,272	4,702	3,436	-	-	23,061	(4,370)	(510)	6,574	1,197	25,952	-	(785)	-	6,562	31,729			
Total Funding Requirement	354,646	(13,488)	(5,975)	11,686	21,517	(5,245)	-	363,141	(7,172)	(2,051)	9,809	(2,736)	360,991	-	(7,181)	-	6,637	360,447			

Funding																					
Core Grants																					
Revenue Support Grant	(33,823)	-	-	-	(187)	-	-	(34,010)	-	-	-	(722)	(34,732)	-	-	-	(695)	(35,427)			
New Homes Bonus	(5,982)	2,800	3,182	-	(9,992)	-	-	(9,992)	-	6,180	-	-	(3,812)	3,182	630	-	-	-			
Improved Better Care Fund	(16,316)	-	-	-	-	-	-	(16,316)	-	-	-	(328)	(16,644)	-	-	-	(332)	(16,976)			
Social Care Grant	(9,367)	6,867	-	-	(9,841)	-	-	(12,341)	-	2,833	-	-	(9,508)	-	-	-	(190)	(9,698)			
Public Health Grant	(35,195)	-	-	(701)	525	-	-	(35,371)	-	-	(715)	184	(35,902)	-	-	-	(718)	(36,620)			
Rough Sleeping Initiative	-	-	-	-	(636)	-	-	(636)	-	-	-	(10)	(646)	-	-	-	(12)	(658)			
Homelessness Prevention Grant	-	-	-	-	(5,852)	-	-	(5,852)	-	-	-	(88)	(5,940)	-	-	-	(118)	(6,058)			
Core Grants	(100,683)	9,667	3,182	(701)	(25,983)	-	-	(114,518)	-	9,013	(715)	(964)	(107,184)	3,182	630	-	(2,065)	(105,437)			
Business Rates	(143,785)	16,000	-	-	(7,189)	-	-	(134,974)	-	22,738	-	-	(112,236)	-	-	-	(2,235)	(114,471)			
Council Tax	(108,438)	-	-	-	(5,752)	-	-	(114,189)	-	-	-	(8,625)	(122,814)	-	-	-	(7,206)	(130,020)			
Council Tax - in year income	(108,438)	-	-	-	(5,752)	-	-	(114,189)	-	-	-	(8,625)	(122,814)	-	-	-	(7,206)	(130,020)			
Council Tax Collection Fund - deficit / (surplus)	-	-	8,295	-	-	-	-	8,295	-	-	-	(7,931)	364	-	-	-	-	364			
Council Tax	(108,438)	-	8,295	-	(5,752)	-	-	(105,894)	-	-	-	(16,556)	(122,450)	-	-	-	(7,206)	(129,656)			
Council Tax Collection Fund deficit - funding from smoothing reserve	-	-	(6,500)	-	-	-	-	(6,500)	-	6,500	-	-	-	-	-	-	-	-			
Total Funding	(352,906)	25,667	4,977	(701)	(38,923)	-	-	(361,887)	-	38,251	(715)	(17,520)	(341,870)	3,182	630	-	(11,506)	(349,564)			

Budget Gap (excluding use of Reserves)	1,740	1,254	19,121	10,882
Reserves Contribution / (Drawdown)	(1,740)	(1,254)	(8,239)	-
Savings to be identified	-	-	10,882	10,882