


<b>Overview and Scrutiny Committee</b>  1 March 2021	 <b>TOWER HAMLETS</b>
<b>Report of:</b> Councillor Candida Ronald, Cabinet Member for Resources and the Voluntary Sector	<b>Classification:</b> Unrestricted
<b>Budget monitoring report 2020-21 as at 31st December 2020 (period 9)</b>	

<b>Originating Officer(s)</b>	<b>Kevin Bartle, Interim Corporate Director - Resources</b>
<b>Wards affected</b>	All wards

### Summary

The Budget monitoring report is going to Cabinet on 3 March 2021 and provides an update of the provisional outturn position at the end of 2020.

The regular reporting of Revenue and Capital Budget Monitoring information through the year and the preparation of the provisional outturn position after the year end provides detailed financial information on the financial performance of the Council.

### Recommendations:

The Overview and Scrutiny Committee is recommended to:

1. To note the Council's projected outturn position for the end of 2020; and
2. Consider areas of concern (e.g. revenue overspends) in developing per-decision scrutiny questions