

**Projected Movement in Reserves  
and Capital Conditional Resources April 2020 to March 2023**

**Appendix 6**

<b>Reserves Summary</b>	<b>Draft 31/03/2019*</b>	<b>Draft 31/03/2020*</b>	<b>Projected 31/03/2021</b>	<b>Projected 31/03/2022</b>	<b>Projected 31/03/2023</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>General Fund Reserve</b>	<b>26.8</b>	<b>20.4</b>	<b>20.0</b>	<b>20.0</b>	<b>20.0</b>
<b>Earmarked Reserves</b>					
Insurance	17.7	8.7	8.3	7.9	7.5
New Civic Centre	17.2	17.0	0.0	0.0	0.0
Parking Control	3.3	3.3	3.3	2.2	1.1
Transformation Reserve	9.2	5.3	2.7	1.3	0.0
Collection Fund Smoothing Reserve	6.5	6.5	34.9	0.0	0.0
ICT Reserve	16.1	14.5	7.5	3.7	0.0
Mayor's Tackling Poverty Reserve	3.4	3.4	1.3	0.0	0.0
Free School Meals Reserve	4.0	2.0	6.0	4.0	2.0
Mayor's Priority Investment Reserve	4.6	5.4	4.2	3.0	2.0
Risk Reserve	4.5	4.5	3.6	3.6	3.6
New Homes Bonus	28.9	30.6	39.6	46.0	37.8
Public Health Reserve	1.7	1.0	1.0	1.0	1.0
Services Reserve	1.9	3.2	3.0	3.0	3.0
Revenue Grants Unused	9.5	8.5	7.2	5.9	4.6
COVID-19 Emergency Grant	0.0	10.3	0.0	0.0	0.0
Community Infrastructure Levy revenue reserve	0.0	7.8	7.8	0.0	0.0
<b>Total Earmarked Reserves</b>	<b>128.5</b>	<b>132.0</b>	<b>130.4</b>	<b>81.6</b>	<b>62.6</b>
<b>Capital Reserves</b>					
Capital Receipts	190.7	133.0	100.2	43.1	18.6
Community Infrastructure Levy	59.7	64.7	64.7	43.8	27.9
Capital Grants and Contributions	82.6	63.1	63.1	63.1	63.1
Major Repairs Reserve **	0.0	0.0	0.0	0.0	0.0
<b>Total Capital Reserves</b>	<b>333.0</b>	<b>260.8</b>	<b>228.0</b>	<b>150.0</b>	<b>109.6</b>
<b>Other Reserves</b>					
Housing Revenue Account	<b>44.6</b>	<b>43.8</b>	<b>46.0</b>	<b>48.5</b>	<b>51.0</b>
Housing Revenue Account Earmarked Reserve	<b>9.0</b>	<b>9.0</b>	<b>9.0</b>	<b>4.5</b>	<b>0.0</b>
Dedicated Schools Grant (DSG)	<b>(4.6)</b>	<b>(11.1)</b>	<b>(11.2)</b>	<b>(7.2)</b>	<b>(3.2)</b>
Schools	<b>28.2</b>	<b>26.8</b>	<b>24.8</b>	<b>19.8</b>	<b>14.8</b>
<b>Reserves Total</b>	<b>565.5</b>	<b>492.8</b>	<b>458.2</b>	<b>324.4</b>	<b>258.0</b>

<b>Capital Conditional Resources</b>	<b>Draft 31/03/2019*</b>	<b>Draft 31/03/2020*</b>	<b>Projected 31/03/2021</b>	<b>Projected 31/03/2022</b>	<b>Projected 31/03/2023</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Section 106</b>	<b>101.1</b>	<b>112.9</b>	<b>105.2</b>	<b>83.3</b>	<b>88.8</b>

**Notes:**

\*The figures as at 31/03/2019 and 31/03/2020 are draft, due to the ongoing audit of the 2018-19 and 2019-20 financial statements.

\*\* The Major Repairs Reserve receives contributions from the HRA for the financing of the housing capital programme within each year.

Any General Fund overspend in 2020-21 would need to be funded through the use of reserves and therefore impact the reserves figures above.