

Amendment to Audit Committee Annual Report 2019/2020

The following paragraph on page 5 of the report is incorrect:

Approval of 2018/19 Annual Financial Accounts

The Annual Financial Accounts are signed off by the Committee in July each year. However, the Financial Accounts for 2018/19 were delayed due to issues regarding the accounting methods used to account and reconcile entries on the journal. The methodology used has been scrutinised by the external auditors and issues have been worked through to ensure that going forward the Council has robust accounting procedures in place. The Chair and Committee members have received regular updates on the progress being made and are pleased to report the Annual Financial Accounts for 2018/19 were signed off by the Committee at its May 2020 meeting

And will be replaced with the following paragraph:

Approval of 2018/19 Annual Financial Accounts

The Annual Financial Accounts are normally approved by the Audit Committee in July each year. However, completion of the accounts for 2018/19 has been delayed due to various errors that have required extensive corrective action. The Chair and Committee members have received regular updates on the progress being made. A revised set of accounts was presented to the Audit Committee in May 2020. The Committee noted these accounts and the progress made. The final accounts will be presented to the Audit Committee for approval once the external audit is complete.

Councillor Val Whitehead, Chair of the Audit Committee

18 November 2020