

Summary Analysis of the Current Financial Position at Guardian Angels and St Anne’s Schools.

The financial position of the two schools at the end of the 2018-19 financial year was a deficit of £160k for Guardian Angels and a surplus of £181k for St Anne’s.

Guardian Angels provided a three-year financial projection agreed by the Governing Body at the start of the 2019-20 financial year. This revealed a continuing in year deficit of £195,605 and £222,330 for 2020-21 and 2021-22 respectively. St Anne’s did not complete a three year projection for these future years.

The latest, Quarter 3, Forecast Outturn is set out in the table together with an analysis of future action.

School	2019-20 Forecast Outturn £	Future Status	Revenue Balance at 31 August 2020	Licensed Deficit Approval	Residual Budget Share 1 September 2020	2021-22 Transitional Funding
Guardian Angels	Deficit 228,624	Closing	Reverts to LBTH	LDA required for closure period to minimise deficit.	Reverts to newly amalgamated school.	N/A
St Anne’s	Surplus 121,088	Continuing as expanded school.	Remains with school	N/A	Remains with school.	Attracts transitional support to guarantee 85% of former combined lump sums.