

TIPTON & COSELEY BUILDING SOCIETY	GB												
YORKSHIRE BUILDING SOCIETY	GB	F1	A-	a-	5	STABLE	P-2	A3	baa1	STABLE	NR	NR	
UK: LOCAL AUTHORITIES													
ABERDEEN CITY COUNCIL	GB							Aa3		STABLE			
CORNWALL COUNCIL	GB							Aa2		STABLE			
GREATER LONDON AUTHORITY	GB										A-1+	AA	NEG
GUILDFORD BOROUGH COUNCIL	GB							Aa2		STABLE			
LANCASHIRE COUNTY COUNCIL	GB							Aa3		NEG			
NORTHAMPTONSHIRE COUNTY COUNCIL	GB												
TRANSPORT FOR LONDON	GB	F1+	AA-			NEG	P-1	Aa3		STABLE	A-1+	AA-	NEG
WANDSWORTH LONDON BOROUGH	GB	F1+	AA			NEG							
WARRINGTON BOROUGH COUNCIL	GB							A1		STABLE			
UK: OTHER INSTITUTIONS													
LCR FINANCE PLC	EN		AA					Aa2		STABLE		AA	
NETWORK RAIL INFRASTRUCTURE	GB	F1+	AA			NEG	P-1	Aa2		STABLE			
UK GOVERNMENT	GB	F1+	AA			NEG		Aa2		STABLE	A-1+u	AAu	NEG
WELLCOME TRUST FINANCE PLC	GB							Aaa		STABLE		AAA	STABLE
COMMONWEALTH OF AUSTRALIA													
COMMONWEALTH OF AUSTRALIA	AU	F1+	AAA			STABLE		Aaa		STABLE	A-1+u	AAAu	STABLE
AUST AND NZ BANKING GROUP	AU	F1+	AA-	aa-	1	STABLE	P-1	Aa3	a2	STABLE	A-1+	AA-	NEG
COMMONWEALTH BANK OF AUSTRALIA	AU	F1+	AA-	aa-	1	NEG	P-1	Aa3	a2	STABLE	A-1+	AA-	NEG
NATIONAL AUSTRALIA BANK LTD	AU	F1+	AA-	aa-	1	STABLE	P-1	Aa3	a2	STABLE	A-1+	AA-	NEG
NEW SOUTH WALES TREASURY CORP	AU						P-1	Aaa		STABLE	A-1+	AAA	STABLE
WESTPAC BANKING CORP	AU	F1+	AA-	aa-	1	STABLE	P-1	Aa3	a2	STABLE	A-1+	AA-	NEG
GOVERNMENT OF CANADA													
BANK OF MONTREAL	CA	F1+	AA-	aa-	2	STABLE	P-1	Aa2	a3	STABLE	A-1	A+	STABLE
BANK OF NOVA SCOTIA	CA	F1+	AA-	aa-	2	STABLE	P-1	Aa2	a3	STABLE	A-1	A+	STABLE
CAN IMPERIAL BK OF COMMERCE	CA	F1+	AA-	aa-	2	STABLE	P-1	Aa2	a3	STABLE	A-1	A+	STABLE
EXPORT DEVELOPMENT CANADA	CA						P-1	Aaa		STABLE	A-1+	AAA	STABLE
ROYAL BANK OF CANADA	CA	F1+	AA	aa	2	STABLE	P-1	Aa2	a3	STABLE	A-1+	AA-	STABLE
TORONTO-DOMINION BANK	CA	F1+	AA-	aa-	2	STABLE	P-1	Aa1	a1	STABLE	A-1+	AA-	STABLE
KINGDOM OF DENMARK													
KINGDOM OF DENMARK	DE	F1+	AAA			STABLE	P-1	Aaa		STABLE	A-1+	AAA	STABLE
KOMMUNEKREDIT	DE						P-1	Aaa		STABLE	A-1+	AA+	STABLE
REPUBLIC OF FINLAND													
REPUBLIC OF FINLAND	FI	F1+	AA+			POS	P-1	Aa1		STABLE	A-1+	AA+	STABLE
MUNICIPALITY FINANCE PLC	FI						P-1	Aa1	a1	STABLE	A-1+	AA+	STABLE
NORDEA BANK ABP	FI	F1+	AA-	aa-	5	STABLE	P-1	Aa3	a3	STABLE	A-1+	AA-	STABLE
OP CORPORATE BANK PLC	FI						P-1	Aa3	baa2	STABLE	A-1+	AA-	STABLE
FEDERAL REPUBLIC OF GERMANY													
FEDERAL REPUBLIC OF GERMANY	GE	F1+	AAA			STABLE		Aaa		STABLE	A-1+u	AAAu	STABLE
BAYERISCHE LANDESBANK	GE	F1	A-	bbb+	1	STABLE	P-1	Aa3	baa3	STABLE	NR	NR	
DZ BANK AG DEUTSCHE ZENTRAL-	GE	F1+	AA-			STABLE	P-1	Aa1	baa2	STABLE	A-1+	AA-	STABLE

FMS WERTMANAGEMENT	GE						P-1	Aaa		STABLE	A-1+	AAA	STABLE
KREDITANSTALT FUER WIEFERAUF	GE	F1+	AAA		1	STABLE	P-1			STABLE	A-1+	AAA	STABLE
LANDESBANK HESSEN-THURINGEN	GE	F1+	AA-			STABLE	P-1	Aa3	baa2	STABLE	A-1	A	POS
LANDESKRED BADEN-WUERTT FOER	GE	F1+	AAA		1	STABLE	P-1	Aaa		STABLE	A-1+	AAA	STABLE
LANDESBANK BADEN-WUERTTEMBER	GE	F1	A-	bbb+	1	STABLE	P-1	Aa3	baa2	STABLE	NR	NR	
LANDWIRTSCHAFTLICHE RENTENBA	GE	F1+	AAA		1	STABLE	P-1	Aaa		STABLE	A-1+	AAA	STABLE
LAND SACHSEN-ANHALT	GE	F1+	AAA			STABLE	P-1	Aa1		STABLE	A-1+	AA+	STABLE
KINGDOM OF THE NETHERLANDS	NE	F1+	AAA			STABLE	P-1	Aaa		STABLE	A-1+u	AAAu	STABLE
BNG BANK NV	NE	F1+	AA+		1	STABLE	P-1	Aaa	a1	STABLE	A-1+	AAA	STABLE
COOPERATIEVE RABOBANK UA	NE	F1+	AA-	a+		STABLE	P-1	Aa3	a3	STABLE	A-1	A+	POS
NEDERLANDSE WATERSCHAPSBANK	NE						P-1		a1	STABLE	A-1+	AAA	STABLE
KINGDOM OF NORWAY	NO	F1+	AAA			STABLE		Aaa		STABLE	A-1+	AAA	STABLE
KOMMUNALBANKEN AS	NO						P-1	Aaa	a1	STABLE	A-1+	AAA	STABLE
REPUBLIC OF SINGAPORE	SI	F1+	AAA			STABLE		Aaa		STABLE	A-1+u	AAAu	STABLE
DBS BANK LTD	SI	F1+	AA-	aa-	1	STABLE	P-1	Aa1	a1	STABLE	A-1+	AA-	STABLE
OVERSEA-CHINESE BANKING CORP	SI	F1+	AA-	aa-	1	STABLE	P-1	Aa1	a1	STABLE	A-1+	AA-	STABLE
TEMASEK FINANCIAL I LTD	SI							Aaa		STABLE		AAA	
UNITED OVERSEAS BANK LTD	SI	F1+	AA-	aa-	1	STABLE	P-1	Aa1	a1	STABLE	A-1+	AA-	STABLE
KINGDOM OF SWEDEN	SW	F1+	AAA			STABLE	P-1	Aaa		STABLE	A-1+u	AAAu	STABLE
SWEDBANK HYPOTEK AB	SW						(P)P-1	(P)Aa2	a3	STABLE	A-1+	AA-	STABLE
SVENSK EXPORTKREDIT AB	SW						P-1	Aa1	a1	STABLE	A-1+	AA+	STABLE
SVENSKA HANDELSBANKEN-A SHS	SW	F1+	AA	aa	5	STABLE	P-1	Aa2	a2	STABLE	A-1+	AA-	STABLE
UNITED STATES OF AMERICA	US	F1+	AAA			STABLE		Aaa		STABLE	A-1+u	AA+u	STABLE
JPMORGAN CHASE BANK NA	US	F1+	AA+	aa-	5	STABLE	P-1	Aa2	a2	STABLE	A-1	A+	STABLE
SUPRANATIONAL													
COUNCIL OF EUROPE DEVELOPMNT	FR	F1+	AA+			STABLE	P-1	Aa1		STABLE	A-1+	AA+	POS
EUROPEAN BANK FOR RECONSTRUC	GB	F1+	AAA			STABLE	P-1	Aaa		STABLE	A-1+	AAA	STABLE
EUROPEAN COAL & STEEL COMMUN	BE							Aaa		STABLE		AAA	STABLE
EUROPEAN INVESTMENT BANK	LX	F1+	AAA			STABLE	P-1	Aaa		STABLE	A-1+	AAA	STABLE
INTER-AMERICAN DEV BANK	US	F1+	AAA			STABLE	(P)P-1	Aaa		STABLE	A-1+	AAA	STABLE
INTERNATIONAL BANK FOR RECON	US	F1+	AAA			STABLE	P-1	Aaa		STABLE	A-1+	AAA	STABLE
INTERNATIONAL FINANCE CORP	US						(P)P-1	(P)Aaa		STABLE	A-1+	AAA	STABLE
NORDIC INVESTMENT BANK	FI						P-1	Aaa		STABLE	A-1+	AAA	STABLE