

## BUDGET COUNCIL

20<sup>th</sup> February 2019

### COUNCIL TAX REQUIREMENT 2019-20

**BUDGET MOTION FROM COUNCILLOR CANDIDA RONALD,  
CABINET MEMBER FOR RESOURCES AND VOLUNTARY SECTOR**

***I propose the following motion in relation to Agenda item 5: "Report of the Mayor in Cabinet on 30<sup>th</sup> January 2019:-***

**That Council: -**

***General Fund Revenue Budget and Council Tax Requirement 2019-20***

1. Agree a General Fund revenue budget of £342.560m and a total Council Tax Requirement for Tower Hamlets in 2019-20 of £100.331m as set out in the table below.

| Service  | Total            | Savings               |                 | Growth                |                  | Adjustments           |              | Total            |
|--|------------------|-----------------------|-----------------|-----------------------|------------------|-----------------------|--------------|------------------|
|  | 2018-19<br>£'000 | Approve<br>d<br>£'000 | New<br>£'000    | Approve<br>d<br>£'000 | New<br>£'000     | Approve<br>d<br>£'000 | New<br>£'000 | 2019-20<br>£'000 |
| Health, Adults & Community                         | 105,862          | (2,275)               | (100)           | 2,939                 | 121              | (2,045)               | -            | 104,503          |
| Public Health                                      | 35,049           | (411)                 | -               | (730)                 | 216              | -                     | -            | 34,124           |
| Children's Services                                | 101,122          | (3,036)               | (481)           | (414)                 | 5,978            | (4,391)               | -            | 98,779           |
| Place  | 70,086           | (1,706)               | (1,040)         | 709                   | 3,379            | (557)                 | -            | 70,872           |
| Governance   | 14,227           | -                     | (50)            | -                     | 300              | -                     | -            | 14,477           |
| Resources  | 16,052           | (4,247)               | -               | -                     | -                | (200)                 | -            | 11,605           |
| <b>Net Service Costs</b>                           | <b>342,399</b>   | <b>(11,674)</b>       | <b>(1,671)</b>  | <b>2,504</b>          | <b>9,994</b>     | <b>(7,193)</b>        | <b>-</b>     | <b>334,360</b>   |
| <b>Other Net Costs</b>                             |                  |                       |                 |                       |                  |                       |              |                  |
| Capital Charges                                    | 5,339            | -                     | -               | -                     | 1,500            | -                     | -            | 6,839            |
| Levies   | 1,862            | -                     | -               | -                     | -                | -                     | -            | 1,862            |
| Pensions   | 12,790           | -                     | -               | -                     | -                | -                     | -            | 12,790           |
| Corporate Contingency                              | 3,150            | -                     | -               | -                     | -                | -                     | -            | 3,150            |
| Other Corporate Costs                              | (24,826)         | (1,500)               | -               | (195)                 | 39               | (474)                 | -            | (26,955)         |
| <b>Total Other Net Costs</b>                       | <b>(1,685)</b>   | <b>(1,500)</b>        | <b>-</b>        | <b>(195)</b>          | <b>1,539</b>     | <b>(474)</b>          | <b>-</b>     | <b>(2,314)</b>   |
| Inflation  | 3,015            | -                     | -               | 6,500                 | 1,000            | -                     | -            | 10,515           |
| <b>Total Financing Requirement</b>                 | <b>343,730</b>   | <b>(13,174)</b>       | <b>(1,671)</b>  | <b>8,809</b>          | <b>12,533</b>    | <b>(7,667)</b>        | <b>-</b>     | <b>342,560</b>   |
| <b>Funding</b>                                     |                  |                       |                 |                       |                  |                       |              |                  |
| Revenue Support Grant                              | (43,795)         | -                     | -               | -                     | 10,514           | -                     | -            | (33,281)         |
| Retained Business Rates                            | (137,295)        | 101,821               | -               | -                     | (104,081)        | -                     | -            | (139,555)        |
| Business Rates (London Pilot)                      | (8,000)          | -                     | -               | -                     | 4,000            | -                     | -            | (4,000)          |
| Council Tax  | (93,777)         | -                     | (6,554)         | -                     | -                | -                     | -            | (100,331)        |
| Collection Fund Surplus                            | -                | -                     | -               | -                     | -                | -                     | -            | -                |
| - Council Tax                                      | (1,500)          | -                     | -               | -                     | 1,500            | -                     | -            | -                |
| - Retained Business Rates                          | 11,357           | -                     | -               | -                     | (11,357)         | -                     | -            | -                |
| <b>Core Grants</b>                                 |                  |                       |                 |                       |                  |                       |              |                  |
| - Public Health Grant                              | (35,049)         | -                     | -               | 730                   | 195              | -                     | -            | (34,124)         |
| - NHB  | (3,923)          | (5,000)               | -               | 5,741                 | -                | -                     | -            | (3,182)          |
| - Strategic School Improvement Fund                | (200)            | -                     | -               | -                     | -                | -                     | -            | (200)            |
| - Improved Better Care Fund                        | (7,711)          | -                     | (5,066)         | -                     | -                | -                     | -            | (12,777)         |
| - Additional Improved Better Care Fund Grant (New) | (4,196)          | -                     | -               | -                     | -                | 2,122                 | -            | (2,074)          |
| - Adult Social Care Support Grant                  | (916)            | -                     | -               | -                     | (3,084)          | -                     | -            | (4,000)          |
| - Local Lead Flood                                 | (34)             | (2)                   | -               | -                     | -                | -                     | -            | (36)             |
| - Levy Returned                                    | (1,684)          | -                     | -               | -                     | 1,684            | -                     | -            | -                |
| <b>Reserves</b>                                    |                  |                       |                 |                       |                  |                       |              |                  |
| - Earmarked (Corporate)                            | (13,121)         | -                     | -               | -                     | -                | 5,545                 | -            | (7,576)          |
| - General Fund (Smoothing)                         | -                | -                     | (1,000)         | -                     | -                | -                     | -            | (1,000)          |
| <b>Total Financing</b>                             | <b>(339,843)</b> | <b>96,819</b>         | <b>(12,620)</b> | <b>6,471</b>          | <b>(100,630)</b> | <b>7,667</b>          | <b>-</b>     | <b>(342,137)</b> |

2. Agree a Council Tax for Tower Hamlets in 2019-20 of £1,019.67 at Band D resulting in a Council Tax for all other band taxpayers, before any discounts, and excluding the GLA precept, as set out in the table below:-

This incorporates a 2.4% general increase on the previous year and a 1% increase in respect of the Adult Social Care 'Precept' announced by the government in the 2017 budget.

| BAND | PROPERTY VALUE |          | RATIO TO BAND D | LBTH COUNCIL TAX FOR EACH BAND<br>£ |
|------|----------------|----------|-----------------|-------------------------------------|
|      | FROM<br>£      | TO<br>£  |                 |                                     |
| A    | 0              | 40,000   | 6/9             | 679.78                              |
| B    | 40,001         | 52,000   | 7/9             | 793.08                              |
| C    | 52,001         | 68,000   | 8/9             | 906.37                              |
| D    | 68,001         | 88,000   | 9/9             | 1,019.67                            |
| E    | 88,001         | 120,000  | 11/9            | 1,246.26                            |
| F    | 120,001        | 160,000  | 13/9            | 1,472.86                            |
| G    | 160,001        | 320,000  | 15/9            | 1,699.45                            |
| H    | 320,001        | and over | 18/9            | 2,039.34                            |

3. Agree that for the London Borough of Tower Hamlets in 2019-20:-

(a) The Council Tax for Band D taxpayers, before any discounts, and including the GLA precept, shall be **£1,340.18** as shown below: -.

**£**  
**(Band D, No Discounts)**

|       |          |
|-------|----------|
| LBTH  | 1,019.67 |
| GLA   | 320.51   |
|       |          |
| Total | 1,340.18 |

(b) The Council Tax for taxpayers in all other bands, before any discounts, and including the GLA precept, shall be as detailed in the table below: -

| BAND | PROPERTY VALUE |          | RATIO TO BAND D | LBTH<br>£ | GLA<br>£ | TOTAL<br>£ |
|------|----------------|----------|-----------------|-----------|----------|------------|
|      | FROM<br>£      | TO<br>£  |                 |           |          |            |
| A    | 0              | 40,000   | 6/9             | 679.78    | 213.67   | 893.45     |
| B    | 40,001         | 52,000   | 7/9             | 793.08    | 249.29   | 1,042.37   |
| C    | 52,001         | 68,000   | 8/9             | 906.37    | 284.90   | 1,191.27   |
| D    | 68,001         | 88,000   | 9/9             | 1,019.67  | 320.51   | 1,340.18   |
| E    | 88,001         | 120,000  | 11/9            | 1,246.26  | 391.73   | 1,637.99   |
| F    | 120,001        | 160,000  | 13/9            | 1,472.86  | 462.96   | 1,935.82   |
| G    | 160,001        | 320,000  | 15/9            | 1,699.45  | 534.18   | 2,233.63   |
| H    | 320,001        | and over | 18/9            | 2,039.34  | 641.02   | 2,680.36   |

4 Approve the statutory calculations of this Authority's Council Tax Requirement in 2019-20, detailed in **Appendix A** to this motion, undertaken by the Corporate Director Resources (Chief Financial Officer) in accordance with the requirements of Sections 31 to 36 of the Local Government Finance Act 1992.

- 5 Approve the Treasury Management Strategy Statement, the Annual Investment Strategy and the Minimum Revenue Provision Policy Statement as presented to Audit Committee on 31 January 2019.
- 6 Approve the General Fund Capital and Revenue Budgets and Medium Term Financial Plan 2019-2022 as amended following final settlement announcement as agreed by the Mayor in Cabinet on 30 January as set out in the attached report of the Mayor in Cabinet and summarised in the tables below.

### Summary of Medium Term Financial Plan 2018-2022

|   | 2018-19           | 2019-20           | 2020-21           | 2021-22           |
|---|-------------------|-------------------|-------------------|-------------------|
|   | £'000             | £'000             | £'000             | £'000             |
| <b>Net Service Costs</b>                                | 345,913           | 343,730           | 342,560           | 331,154           |
| <b>Growth</b>   |                   |                   |                   |                   |
| - Previously Approved by Full Council                   | (1,416)           | (5,358)           | 38                | (5,445)           |
| - New   | 6,796             | 11,533            | (4,354)           | 6,353             |
| <b>Savings</b>  |                   |                   |                   |                   |
| - Previously Approved by Full Council                   | (13,560)          | (13,174)          | (9,030)           | -                 |
| - Written off- Previously Approved by Full Council      | 1,256             | -                 | -                 | -                 |
| - New   | (1,758)           | (1,671)           | (5,560)           | (8,159)           |
| <b>Inflation</b>  | 6,500             | 7,500             | 7,500             | 6,500             |
| <b>Total Funding Requirement</b>                        | <b>343,730</b>    | <b>342,560</b>    | <b>331,154</b>    | <b>330,403</b>    |
| <b>Revenue Support Grant</b>                            | (43,795)          | (33,281)          | (30,498)          | (27,953)          |
| <b>Retained Business Rates</b>                          | (137,295)         | (139,555)         | (139,555)         | (139,555)         |
| <b>Business Rates (London Pilot)</b>                    | (8,000)           | (4,000)           | -                 | -                 |
| <b>Council Tax</b>                                      | (93,777)          | (100,331)         | (105,821)         | (111,612)         |
| <b>Collection Fund Surplus</b>                          |                   |                   |                   |                   |
| - Council Tax   | (1,500)           | -                 | -                 | -                 |
| - Retained Business Rates                               | 11,357            | -                 | -                 | -                 |
| <b>Core Grants</b>                                      | (53,712)          | (56,393)          | (50,283)          | (50,283)          |
| <b>Earmarked Reserves</b>                               | (13,121)          | (8,576)           | (6,445)           | (1,000)           |
| <b>Total Funding</b>                                    | <b>(339,843)</b>  | <b>(342,137)</b>  | <b>(332,603)</b>  | <b>(330,403)</b>  |
| <b>Budget Gap (excludes use of Reserves)</b>            | 3,887             | 423               | (1,449)           | -                 |
| <b>Budgeted GF Reserve Contribution/ Drawdown (+/-)</b> | (3,887)           | (423)             | 1,449             | -                 |
| <b>UNFUNDED GAP</b>                                     | -                 | -                 | -                 | -                 |
|   | <b>31/03/2019</b> | <b>31/03/2020</b> | <b>31/03/2021</b> | <b>31/03/2022</b> |
| <b>Balance on General Fund Reserves (£000s)</b>         | 29,371            | 28,948            | 30,397            | 30,397            |

## Detailed Analysis of the Medium Term Financial Plan by Service Area 2018-19 to 2021-22

| Service  | Total            | Savings         |                 | Growth       |                  | Adjustments    |          | Total            | Savings        |                | Growth        |                | Adjustments    |                  | Total    | Savings        |          | Growth        |                | Adjustments |                | Total            |
|--|------------------|-----------------|-----------------|--------------|------------------|----------------|----------|------------------|----------------|----------------|---------------|----------------|----------------|------------------|----------|----------------|----------|---------------|----------------|-------------|----------------|------------------|
|  | 2018-19          | Approved        | New             | Approved     | New              | Approved       | New      | 2019-20          | Approved       | New            | Approved      | New            | Approved       | New              | 2020-21  | Approved       | New      | Approved      | New            | Approved    | New            | 2021-22          |
|  | £'000            | £'000           | £'000           | £'000        | £'000            | £'000          | £'000    | £'000            | £'000          | £'000          | £'000         | £'000          | £'000          | £'000            | £'000    | £'000          | £'000    | £'000         | £'000          | £'000       | £'000          | £'000            |
| Health, Adults & Community                         | 105,862          | (2,275)         | (100)           | 2,939        | 121              | (2,045)        | -        | 104,503          | (1,000)        | (190)          | 3,499         | -              | (2,071)        | -                | 104,741  | -              | (1,700)  | -             | 4,375          | (477)       | -              | 106,940          |
| Public Health                                      | 35,049           | (411)           | -               | (730)        | 216              | -              | -        | 34,124           | -              | -              | -             | -              | -              | -                | 34,124   | -              | -        | -             | -              | -           | -              | 34,124           |
| Children's Services                                | 101,122          | (3,036)         | (481)           | (414)        | 5,978            | (4,391)        | -        | 98,779           | (650)          | (1,150)        | -             | (2,032)        | (120)          | 94,827           | -        | (300)          | -        | 1,604         | (2,231)        | -           | 93,900         |                  |
| Place  | 70,086           | (1,706)         | (1,040)         | 709          | 3,379            | (557)          | -        | 70,872           | (580)          | (2,500)        | 744           | (2,322)        | (1,715)        | 64,499           | -        | (329)          | -        | 374           | (2,522)        | -           | 62,021         |                  |
| Governance   | 14,227           | -               | (50)            | -            | 300              | -              | -        | 14,477           | -              | -              | -             | -              | -              | 14,477           | -        | -              | -        | -             | (100)          | -           | 14,377         |                  |
| Resources  | 16,052           | (4,247)         | -               | -            | -                | (200)          | -        | 11,605           | (1,900)        | (220)          | -             | -              | (300)          | 9,185            | -        | (200)          | -        | -             | (115)          | -           | 8,870          |                  |
| <b>Net Service Costs</b>                           | <b>342,399</b>   | <b>(11,674)</b> | <b>(1,671)</b>  | <b>2,504</b> | <b>9,994</b>     | <b>(7,193)</b> | <b>-</b> | <b>334,360</b>   | <b>(4,130)</b> | <b>(4,060)</b> | <b>4,243</b>  | <b>(4,354)</b> | <b>(4,205)</b> | <b>321,853</b>   | <b>-</b> | <b>(2,529)</b> | <b>-</b> | <b>6,353</b>  | <b>(5,445)</b> | <b>-</b>    | <b>320,232</b> |                  |
| <b>Other Net Costs</b>                             |                  |                 |                 |              |                  |                |          |                  |                |                |               |                |                |                  |          |                |          |               |                |             |                |                  |
| Capital Charges                                    | 5,339            | -               | -               | -            | 1,500            | -              | -        | 6,839            | -              | -              | -             | -              | -              | 6,839            | -        | -              | -        | -             | -              | -           | -              | 6,839            |
| Levies   | 1,862            | -               | -               | -            | -                | -              | -        | 1,862            | -              | -              | -             | -              | -              | 1,862            | -        | -              | -        | -             | -              | -           | -              | 1,862            |
| Pensions   | 12,790           | -               | -               | -            | -                | -              | -        | 12,790           | -              | -              | -             | -              | -              | 12,790           | -        | -              | -        | -             | -              | -           | -              | 12,790           |
| Corporate Contingency                              | 3,150            | -               | -               | -            | -                | -              | -        | 3,150            | -              | -              | -             | -              | -              | 3,150            | -        | -              | -        | -             | -              | -           | -              | 3,150            |
| Other Corporate Costs                              | (24,826)         | (1,500)         | -               | (195)        | 39               | (474)          | -        | (26,955)         | (4,900)        | (1,500)        | -             | -              | -              | (33,355)         | -        | (5,630)        | -        | -             | -              | -           | -              | (38,985)         |
| <b>Total Other Net Costs</b>                       | <b>(1,685)</b>   | <b>(1,500)</b>  | <b>-</b>        | <b>(195)</b> | <b>1,539</b>     | <b>(474)</b>   | <b>-</b> | <b>(2,314)</b>   | <b>(4,900)</b> | <b>(1,500)</b> | <b>-</b>      | <b>-</b>       | <b>-</b>       | <b>(8,714)</b>   | <b>-</b> | <b>(5,630)</b> | <b>-</b> | <b>-</b>      | <b>-</b>       | <b>-</b>    | <b>-</b>       | <b>(14,344)</b>  |
| Inflation  | 3,015            | -               | -               | 6,500        | 1,000            | -              | -        | 10,515           | -              | -              | 6,500         | 1,000          | -              | 18,015           | -        | -              | -        | 6,500         | -              | -           | -              | 24,515           |
| <b>Total Financing Requirement</b>                 | <b>343,730</b>   | <b>(13,174)</b> | <b>(1,671)</b>  | <b>8,809</b> | <b>12,533</b>    | <b>(7,667)</b> | <b>-</b> | <b>342,560</b>   | <b>(9,030)</b> | <b>(5,560)</b> | <b>10,743</b> | <b>(3,354)</b> | <b>(4,205)</b> | <b>331,154</b>   | <b>-</b> | <b>(8,159)</b> | <b>-</b> | <b>12,853</b> | <b>(5,445)</b> | <b>-</b>    | <b>330,403</b> |                  |
| <b>Funding</b>                                     |                  |                 |                 |              |                  |                |          |                  |                |                |               |                |                |                  |          |                |          |               |                |             |                |                  |
| Revenue Support Grant                              | (43,795)         | -               | -               | -            | 10,514           | -              | -        | (33,281)         | -              | 2,783          | -             | -              | -              | (30,498)         | -        | 2,545          | -        | -             | -              | -           | -              | (27,953)         |
| Retained Business Rates                            | (137,295)        | 101,821         | -               | -            | (104,081)        | -              | -        | (139,555)        | -              | -              | -             | -              | -              | (139,555)        | -        | -              | -        | -             | -              | -           | -              | (139,555)        |
| Business Rates (London Pilot)                      | (8,000)          | -               | -               | -            | 4,000            | -              | -        | (4,000)          | -              | -              | 4,000         | -              | -              | -                | -        | -              | -        | -             | -              | -           | -              | -                |
| Council Tax  | (93,777)         | -               | (6,554)         | -            | -                | -              | -        | (100,331)        | -              | (5,490)        | -             | -              | -              | (105,821)        | -        | (5,791)        | -        | -             | -              | -           | -              | (111,612)        |
| Collection Fund Surplus                            | -                | -               | -               | -            | -                | -              | -        | -                | -              | -              | -             | -              | -              | -                | -        | -              | -        | -             | -              | -           | -              | -                |
| - Council Tax                                      | (1,500)          | -               | -               | -            | 1,500            | -              | -        | -                | -              | -              | -             | -              | -              | -                | -        | -              | -        | -             | -              | -           | -              | -                |
| - Retained Business Rates                          | 11,357           | -               | -               | -            | (11,357)         | -              | -        | -                | -              | -              | -             | -              | -              | -                | -        | -              | -        | -             | -              | -           | -              | -                |
| <b>Core Grants</b>                                 |                  |                 |                 |              |                  |                |          |                  |                |                |               |                |                |                  |          |                |          |               |                |             |                |                  |
| - Public Health Grant                              | (35,049)         | -               | -               | 730          | 195              | -              | -        | (34,124)         | -              | -              | -             | -              | -              | (34,124)         | -        | -              | -        | -             | -              | -           | -              | (34,124)         |
| - NHB  | (3,923)          | (5,000)         | -               | 5,741        | -                | -              | -        | (3,182)          | -              | -              | -             | -              | -              | (3,182)          | -        | -              | -        | -             | -              | -           | -              | (3,182)          |
| - Strategic School Improvement Fund                | (200)            | -               | -               | -            | -                | -              | -        | (200)            | -              | -              | -             | -              | -              | (200)            | -        | -              | -        | -             | -              | -           | -              | (200)            |
| - Improved Better Care Fund                        | (7,711)          | -               | (5,066)         | -            | -                | -              | -        | (12,777)         | -              | -              | -             | -              | -              | (12,777)         | -        | -              | -        | -             | -              | -           | -              | (12,777)         |
| - Additional Improved Better Care Fund Grant (New) | (4,196)          | -               | -               | -            | -                | 2,122          | -        | (2,074)          | -              | -              | -             | 2,074          | -              | -                | -        | -              | -        | -             | -              | -           | -              | -                |
| - Adult Social Care Support Grant                  | (916)            | -               | -               | -            | (3,084)          | -              | -        | (4,000)          | -              | -              | 4,000         | -              | -              | -                | -        | -              | -        | -             | -              | -           | -              | -                |
| - Local Lead Flood                                 | (34)             | (2)             | -               | -            | -                | -              | -        | (36)             | -              | 36             | -             | -              | -              | -                | -        | -              | -        | -             | -              | -           | -              | -                |
| - Levy Returned                                    | (1,684)          | -               | -               | -            | 1,684            | -              | -        | -                | -              | -              | -             | -              | -              | -                | -        | -              | -        | -             | -              | -           | -              | -                |
| <b>Reserves</b>                                    |                  |                 |                 |              |                  |                |          |                  |                |                |               |                |                |                  |          |                |          |               |                |             |                |                  |
| - Earmarked (Corporate)                            | (13,121)         | -               | -               | -            | -                | 5,545          | -        | (7,576)          | -              | -              | -             | -              | 2,131          | (5,445)          | -        | -              | -        | -             | 5,445          | 0           | -              | (0)              |
| - General Fund (Smoothing)                         | -                | -               | (1,000)         | -            | -                | -              | -        | (1,000)          | -              | -              | -             | -              | -              | (1,000)          | -        | -              | -        | -             | -              | -           | -              | (1,000)          |
| <b>Total Financing</b>                             | <b>(339,843)</b> | <b>96,819</b>   | <b>(12,620)</b> | <b>6,471</b> | <b>(100,630)</b> | <b>7,667</b>   | <b>-</b> | <b>(342,137)</b> | <b>-</b>       | <b>(2,671)</b> | <b>-</b>      | <b>8,000</b>   | <b>4,205</b>   | <b>(332,603)</b> | <b>-</b> | <b>(3,245)</b> | <b>-</b> | <b>-</b>      | <b>5,445</b>   | <b>0</b>    | <b>-</b>       | <b>(330,403)</b> |

**LONDON BOROUGH OF TOWER HAMLETS  
COUNCIL 20<sup>th</sup> FEBRUARY 2019  
BUDGET & COUNCIL TAX STATUTORY CALCULATIONS**

**SETTING THE AMOUNT OF COUNCIL TAX FOR THE COUNCIL'S AREA**

1. That the revenue estimates for 2019-20 be approved.
2. That it be noted that, at its meeting on 9<sup>th</sup> January 2019, Cabinet calculated 98,396 as its Council Tax base for the year 2019-20 [Item T in the formula in Section 31B of the Local Government Finance Act 1992, as amended (the "Act")]
3. That the following amounts be now calculated by the council for the year 2019-20 in accordance with Section 31 to 36 of the Local Government Finance Act 1992 as amended and the Local Authorities (Alteration of Requisite Calculations) (England) Regulations 2011:
  - (a) £1,242,828,355 Being the aggregate of the amounts which the council estimates for the items set out in Section 31A(2) of The Act. [Gross Expenditure]
  - (b) £1,142,496,906 Being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of The Act. [Gross Income]
  - (c) £100,331,449 Being the amount by which the aggregate at 3(a) above exceeds the aggregate at 3(b) above, calculated by the Council, in accordance with Section 31A(4) of The Act, as its council tax requirement for the year. (Item R in the formula in Section 31B of The Act). [Council Tax Requirement]
  - (d) £1,019.67 Being the amount at 3(c) above (Item R), all divided by Item T (2 above), calculated by the Council, in accordance with Section 31B(1) of The Act, as the basic amount of its Council Tax for the year. [Council Tax]

**LONDON BOROUGH OF TOWER HAMLETS  
COUNCIL 20<sup>th</sup> FEBRUARY 2019  
BUDGET & COUNCIL TAX STATUTORY CALCULATIONS**

| (e) | <b>VALUATION<br/>BAND</b> | <b>LBTH<br/>£</b> |
|-----|---------------------------|-------------------|
|     | A                         | 679.78            |
|     | B                         | 793.08            |
|     | C                         | 906.37            |
|     | D                         | 1,019.67          |
|     | E                         | 1,246.26          |
|     | F                         | 1,472.86          |
|     | G                         | 1,699.45          |
|     | H                         | 2,039.34          |

Being the amount given by multiplying the amount at 3(d) above by the number which, in the proportion set out in Section 5(1) of The Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with Section 36(1) of The Act, as the amount to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

4. That it be noted that for the year 2019-20 the Greater London Authority has stated the following amounts in precepts issued to the council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings shown below:-

| <b>VALUATION<br/>BAND</b> | <b>GLA<br/>£</b> |
|---------------------------|------------------|
| A                         | 213.67           |
| B                         | 249.29           |
| C                         | 284.90           |
| D                         | 320.51           |
| E                         | 391.73           |
| F                         | 462.96           |
| G                         | 534.18           |
| H                         | 641.02           |

**LONDON BOROUGH OF TOWER HAMLETS  
COUNCIL 20<sup>th</sup> FEBRUARY 2019  
BUDGET & COUNCIL TAX STATUTORY CALCULATIONS**

5. That, having calculated the aggregate in each case of the amounts at 3(d) and 4 above, the council, in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts as the amounts of Council Tax for the year 2019-20 for each of the categories of dwellings shown below:-

| <b>VALUATION<br/>BAND</b> | <b>TOTAL<br/>COUNCIL TAX<br/>£</b> |
|---------------------------|------------------------------------|
| A                         | 893.45                             |
| B                         | 1,042.37                           |
| C                         | 1,191.27                           |
| D                         | 1,340.18                           |
| E                         | 1,637.99                           |
| F                         | 1,935.82                           |
| G                         | 2,233.63                           |
| H                         | 2,680.36                           |

6. That the council hereby determines in accordance with Section 52ZB of the Local Government Finance Act 1992, that its relevant basic amount of Council Tax for 2019-20 is not excessive in accordance with the principles approved by the Secretary of State under Section 52ZC of the Local Government Finance Act 1992. As the billing authority, the council has not been notified by a major precepting authority that its relevant basic amount of Council Tax for 2019-20 is excessive and that the billing authority is not required to hold a referendum in accordance with Section 52ZK of the Local Government Finance Act 1992.