

MTFS Savings Tracker 2018-21 as at 31 August 2018 - Summary

	2018-19						2019-20						2020-21					
	Savings target	Slippage from previous year	Revised Savings target *	Forecast savings	Variance - Slippage	Variance - Under / (over) delivery	Savings target	Slippage from previous year	Revised Savings target	Forecast savings	Variance - Slippage	Variance - Under / (over) delivery	Savings target	Slippage from previous year	Revised Savings target	Forecast savings	Variance - Slippage	Variance - Under / (over) delivery
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Directorate																		
Children's Services	2,604	686	3,290	1,371	1,919	-	3,002	1,919	4,921	1,223	3,698	-	350	3,698	4,048	350	3,698	-
Health, Adults & Community	2,733	792	3,533	3,409	129	(5)	2,652	129	2,781	2,781	-	-	1,000	-	1,000	1,000	-	-
Place	1,880	950	2,830	2,279	351	200	1,376	351	1,727	1,727	-	-	880	-	880	880	-	-
Governance	-	680	680	680	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Resources	2,075	995	3,070	1,120	1,950	-	525	1,950	2,475	2,475	-	-	2,550	-	2,550	2,550	-	-
All	9,027	1,340	10,367	7,527	2,840	-	7,119	2,840	9,959	9,959	-	-	4,250	-	4,250	4,250	-	-
Total	18,319	5,443	23,770	16,386	7,189	195	14,674	7,189	21,863	18,165	3,698	-	9,030	3,698	12,728	9,030	3,698	-
Savings Achievement Status																		
Savings Delivered / On Target	11,750	1,843	13,601	12,816	790	(5)	9,315	790	10,105	10,105	-	-	9,030	-	9,030	9,030	-	-
Savings Slipping but Achievable	5,065	3,175	8,240	3,470	4,770	-	3,540	4,770	8,310	8,060	250	-	-	250	250	-	250	-
Not Deliverable / Not Achievable	1,504	425	1,929	100	1,629	200	1,819	1,629	3,448	-	3,448	-	-	3,448	3,448	-	3,448	-
Total	18,319	5,443	23,770	16,386	7,189	195	14,674	7,189	21,863	18,165	3,698	-	9,030	3,698	12,728	9,030	3,698	-

* Total 2018-19 revised savings, £23.770m;

- 2018-21 MTFS, £1.758m
- 2017-20 MTFS, £20.621m
- Historic, £1.391m

Reference	PMO Project Reference	Directorate	Service Area	Title	Savings Achievement Status	2018-19										2019-20							2020-21												
						Savings target	Slippage from previous year	Revised Savings target	Delivered / cashed	Forecast savings	Variance - Slippage	Variance - Under / (over) delivery	FTE Impact	Forecast savings RAG	Status update	Savings target	Slippage from previous year	Revised Savings target	Forecast savings	Variance - Slippage	Variance - Under / (over) delivery	FTE Impact	Savings target	Slippage from previous year	Revised Savings target	Forecast savings	Variance - Slippage	Variance - Under / (over) delivery	FTE Impact						
						£'000	£'000	£'000	£'000	£'000	£'000	£'000				£'000	£'000	£'000	£'000	£'000	£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000						
SAV/ RES 04 / 18-19		Resources	Revenue Services	Revenue Services – Workforce efficiencies through greater self-service and automation	Savings Delivered / On Target	-	-	-																			100	-	100	100	-	-	-	3.0	
SAV/ RES 05 / 18-19		Resources	ICT	ICT Savings	Savings Delivered / On Target	-	-	-																			750	-	750	750	-	-	-		
SAV/ RES 06 / 18-19		Resources	Corporate Finance	Finance Services – Process improvements and new Finance System Implementation	Savings Delivered / On Target	-	-	-																			100	-	100	100	-	-	-	2.0	
SAV/ RES 07 / 18-19		Resources	Wi-Fi Concession Contract	Income Through Wi-Fi Concession Contract	Savings Delivered / On Target	-	-	-																			300	-	300	300	-	-	-		
SAV/ RES 08 / 18-19		Resources	Housing	Income Through Housing Companies	Savings Delivered / On Target	-	-	-																			250	-	250	250	-	-	-		
SAV/ RES 09 / 18-19		Resources	Housing	THH - Potential support service Savings	Savings Delivered / On Target	-	-	-																			100	-	100	100	-	-	-		
SAV/ RES 10 / 18-19		Resources	Customer Access	Additional Local Presence Efficiencies	Savings Delivered / On Target	-	-	-																			300	-	300	300	-	-	-		
RES002/17-18		Resources	Benefits	Benefits Service Admin Savings	Savings Delivered / On Target	525	-	525	250	525				Green	1. On track; will be delivered through a reduction in the resilience contract, reduction in overtime and other staffing efficiencies, none of which will effect levels of service provision.	525	-	525	525	-	-	-													
ALL005/17-18		Governance	Corporate Strategy & Equalities	Consolidation of Strategy, Policy & Performance Functions	Savings Delivered / On Target	-	600	600		600				Green	1.Restricture completed and savings realised		-	-	-	-	-	-													
LPG002/15-16		Governance	Registrars & Democratic Services	Implementation of Registration Service new business model	Savings Delivered / On Target	-	80	80		80				Green	1.Service changes have been implemented; budget forecasted to be on target and thus savings have been realised		-	-	-	-	-	-													
SAV/ CORP 01 / 18-19		All	All	Treasury Management Investment Opportunities	Savings Delivered / On Target	1,458	-	1,458	700	1,458			0.0 Green	1. On track; treasury investment performance to date suggests this target will be achieved through additional investment income.		-	-	-	-	-	-														
SAV/ CORP 02 / 18-19		All	All	Contract Management Efficiencies	Savings Delivered / On Target	-	-	-		-																	4,250	-	4,250	4,250	-	-	-	0.0	
ALL002/17-18		All	All	Fees & Charges	Savings Delivered / On Target	419	-	419	200	419				Green	1. On track; budget monitoring report indicates that directorates are achieving relevant income targets.	419	-	419	419	-	-	-													
ALL003/17-18	SS03-IC	All	All	Debt Management & Income Optimisation	Savings Delivered / On Target	3,000	-	3,000		3,000			0.0 Amber	1. Expecting to deliver target. 2. Exact amounts from different income streams are currently being verified.	3,000	-	3,000	3,000	-	-	-	0.0													
ALL008/17-18		All	All	Treasury Management Efficiencies	Savings Delivered / On Target	500	-	500		500				Green	1. On track.		-	-	-	-	-	-													
ALL009/17-18	SS02-BSH	All	All	Consolidation of Business Support and Administration Functions	Savings Delivered / On Target	1,000	-	1,000		250	750		36.0 Amber	1. Project progressing but there is likely to be slippage; level of slippage being verified.		-	750	750	750	-	-	-													
ALL010/17-18		All	All	ICT Centralisation	Savings Delivered / On Target	-	-	-		-																	400	-	400	400	-	-	-		
Savings Delivered / On Target						11,750	1,843	13,601	3,229	12,816	790	(5)	45.0			9,315	790	10,105	10,105	-	-	-	18.0		9,030	-	9,030	9,030	-	-	-	7.5			

