

London Borough of Tower Hamlets Counterparty Credit List														as at: 31/01/2018		
Counterparty	Sovereign Rating	Country of Domicile	FITCH RATINGS					MOODY'S RATINGS				STANDARD & POOR'S RATINGS				
			Short-term	Long-term	Viability	Support	Outlook	Short-term	Long-term	Baseline Credit Assess	Outlook	Short-term	Long-term	Outlook		
UNITED KINGDOM: BANKS														AA		
BANK OF SCOTLAND PLC		GB	F1	A+	a	5	STABLE	P-1	Aa3	a3	STABLE	A-1	A	POS		
LLOYDS BANK PLC		GB	F1	A+	a	5	STABLE	P-1	Aa3	a3	STABLE	A-1	A	POS		
BARCLAYS BANK PLC		GB	F1	A**	a	5		P-1	A1	baa2	NEG	A-1	A	STABLE		
CLOSE BROTHERS LTD		GB	F1	A	a	5	STABLE	P-1	Aa3	a2	STABLE					
CLYDESDALE BANK		GB	F2	BBB+	bbb+	5	STABLE	WR	Baa1	baa2	POS	A-2	BBB+	STABLE		
CO-OPERATIVE BANK PLC		GB	B	B-	b-	5	STABLE	NP	Caa2	caa2	POS					
GOLDMAN SACHS INT'L BANK		GB	F1	A			STABLE	P-1	A1	baa3	STABLE	A-1	A+	STABLE		
HSBC BANK PLC		GB	F1+	AA-	a+	1	STABLE	P-1	Aa3	baa1	NEG	A-1+	AA-	STABLE		
NATIONAL WESTMINSTER BANK		GB	F2	BBB+**	bbb+	5		P-2**	A3**	baa3**		A-2	BBB+	POS		
ROYAL BANK OF SCOTLAND PLC/T		GB	F2	BBB+	bbb+	5**	STABLE	P-2*-	A3*-	baa3*-		A-2	BBB+	STABLE		
ULSTER BANK LIMITED		GB	F2	BBB+**	WD	2**		-	A3**	baa3**		A-2	BBB+	POS		
ABBEY NATIONAL TREASURY SERV		GB	F1	A**				P-1			STABLE					
SANTANDER UK PLC		GB	F1	A**	a	2		P-1	Aa3	a3	STABLE	A-1	A	STABLE		
STANDARD CHARTERED BANK		GB	F1	A+	a	5	STABLE	P-1	A1	baa1	STABLE	A-1	A	STABLE		
TSB BANK PLC/UNITED KINGDOM		GB							Baa2	baa2	STABLE					
UK: BUILDING SOCIETIES																
COVENTRY BUILDING SOCIETY		GB	F1	A	a	5	STABLE	P-1	A2	a3	STABLE					
DARLINGTON BUILDING SOCIETY		GB														
FURNESS BUILDING SOCIETY		GB														
HINCKLEY & RUGBY BUILDING SOCIETY		GB														
LEEDS BUILDING SOCIETY		GB	F1	A-	a-	5	STABLE	P-2	A3	baa1	STABLE					
LEEK UNITED BUILDING SOCIETY		GB														
LOUGHBOROUGH BUILDING SOCIETY		GB														
MANSFIELD BUILDING SOCIETY		GB														
MARKET HARBOROUGH BUILDING SOCIETY		GB														
MARSDEN BUILDING SOCIETY		GB														
MELTON MOWBRAY BUILDING SOCIETY		GB														
NATIONAL COUNTIES BUILDING SOCIETY		GB														
NATIONWIDE BUILDING SOCIETY		GB	F1	A+	a	5	NEG	P-1	Aa3	a3	STABLE	A-1	A	STABLE		
NEWBURY BUILDING SOCIETY		GB														
SCOTTISH BUILDING SOCIETY		GB														
STAFFORD RAILWAY BUILDING SOCIETY		GB														
TIPTON & COSELEY BUILDING SOCIETY		GB														
YORKSHIRE BUILDING SOCIETY		GB	F1	A-	a-	5	STABLE	P-2	A3	baa1	STABLE	NR	NR			
UK: LOCAL AUTHORITIES																
ABERDEEN CITY COUNCIL		GB							Aa3		STABLE					

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CORNWALL COUNCIL		GB							Aa2		STABLE					
GREATER LONDON AUTHORITY		GB										A-1+	AA	NEG		
GUILDFORD BOROUGH COUNCIL		GB							Aa2		STABLE					
LANCASHIRE COUNTY COUNCIL		GB							Aa3		NEG					
TRANSPORT FOR LONDON		GB	F1+	AA-				NEG	P-1	Aa3	STABLE	A-1+	AA	NEG		
WANDSWORTH BOROUGH COUNCIL		GB	F1+	AA				NEG								
WARRINGTON BOROUGH COUNCIL		GB							A1		NEG					
UK: OTHER INSTITUTIONS																
LCR FINANCE PLC		EN		AA					Aa2		STABLE		AA			
NETWORK RAIL INFRASTRUCTURE		GB	F1+	AA				NEG	P-1	Aa2	STABLE					
UK GOVERNMENT		GB	F1+	AA				NEG		Aa2	STABLE	A-1+u	AAu	NEG		
WELLCOME TRUST FINANCE PLC		GB							Aaa		STABLE		AAA	STABLE		
COMMONWEALTH OF AUSTRALIA																
COMMONWEALTH OF AUSTRALIA	AAA	AU	F1+	AAA				STABLE		Aaa	STABLE	A-1+u	AAAu	NEG		
AUST AND NZ BANKING GROUP		AU	F1+	AA-	aa-	1		STABLE	P-1	Aa3	a2	STABLE	A-1+	AA-	NEG	
COMMONWEALTH BANK OF AUSTRAL		AU	F1+	AA-	aa-	1		STABLE	P-1	Aa3	a2	STABLE	A-1+	AA-	NEG	
NATIONAL AUSTRALIA BANK LTD		AU	F1+	AA-	aa-	1		STABLE	P-1	Aa3	a2	STABLE	A-1+	AA-	NEG	
NEW SOUTH WALES TREASURY COR		AU							P-1	Aaa		STABLE	A-1+	AAA	NEG	
WESTPAC BANKING CORP		AU	F1+	AA-	aa-	1		STABLE	P-1	Aa3	a2	STABLE	A-1+	AA-	NEG	
GOVERNMENT OF CANADA																
GOVERNMENT OF CANADA	AAA	CA	F1+	AAA				STABLE		Aaa	STABLE	A-1+	AAA	STABLE		
BANK OF MONTREAL		CA	F1+	AA-	aa-	2		STABLE	P-1	A1	a3	NEG	A-1	A+	STABLE	
BANK OF NOVA SCOTIA		CA	F1+	AA-	aa-	2		STABLE	P-1	A1	a3	NEG	A-1	A+	STABLE	
CAN IMPERIAL BK OF COMMERCE		CA	F1+	AA-	aa-	2		NEG	P-1	A1	a3	NEG	A-1	A+	STABLE	
EXPORT DEVELOPMENT CANADA		CA							P-1	Aaa		STABLE	A-1+	AAA	STABLE	
ROYAL BANK OF CANADA		CA	F1+	AA	aa	2		STABLE	P-1	A1	a3	NEG	A-1+	AA-	NEG	
TORONTO-DOMINION BANK		CA	F1+	AA-	aa-	2		STABLE	P-1	Aa2	a1	NEG	A-1+	AA-	STABLE	
KINGDOM OF DENMARK																
KINGDOM OF DENMARK	AAA	DE	F1+	AAA				STABLE	P-1	Aaa		STABLE	A-1+	AAA	STABLE	
DANSKE BANK A/S		DE	F1	A	a	5		STABLE	P-1	A1	a3	STABLE	A-1	A	STABLE	
KOMMUNEKREDIT		DE							P-1	Aaa		STABLE	A-1+	AAA	STABLE	
FEDERAL REPUBLIC OF GERMANY																
FEDERAL REPUBLIC OF GERMANY	AAA	GE	F1+	AAA				STABLE		Aaa	STABLE	A-1+u	AAAu	STABLE		
FMS WERTMANAGEMENT		GE	WD	WD				WD	P-1	Aaa		STABLE	A-1+	AAA	STABLE	
KREDITANSTALT FUER WIEFERAUF		GE	F1+	AAA				1	STABLE	P-1		STABLE	A-1+	AAA	STABLE	
LANDESBANK HESSEN-THURINGEN		GE	F1+	A+				WD	STABLE	P-1	A1	baa2	NEG	A-1	A	STABLE
LANDESKRED BADEN-WUERTT FOER		GE	F1+	AAA				1	STABLE	P-1	Aaa	STABLE	A-1+	AAA	STABLE	
LANDWIRTSCHAFTLICHE RENTENBA		GE	F1+	AAA				1	STABLE	P-1	Aaa	STABLE	A-1+	AAA	STABLE	
LAND SACHSEN-ANHALT		GE	F1+	AAA					STABLE	P-1	Aa1	STABLE	A-1+	AA+	STABLE	

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KINGDOM OF THE NETHERLANDS	AAA	NE	F1+	AAA				STABLE	P-1	Aaa			STABLE	A-1+u	AAAu	STABLE
BANK NEDERLANDSE GEMEENTEN		NE	F1+	AA+			1	STABLE	P-1	Aaa	a1		STABLE	A-1+	AAA	STABLE
COOPERATIEVE RABOBANK UA		NE	F1+	AA-	a+		WD	STABLE	P-1	Aa2	a2		NEG	A-1	A+	POS
ING BANK NV		NE	F1	A+	a+		5	STABLE	P-1	Aa3	baa1		STABLE	A-1	A+	STABLE
NEDERLANDSE WATERSCHAPSBANK		NE							P-1		a1		STABLE	A-1+	AAA	STABLE
KINGDOM OF NORWAY	AAA	NO	F1+	AAA				STABLE		Aaa			STABLE	A-1+	AAA	STABLE
KOMMUNALBANKEN AS		NO							P-1	Aaa	a1		STABLE	A-1+	AAA	STABLE
REPUBLIC OF SINGAPORE	AAA	SI	F1+	AAA				STABLE		Aaa			STABLE	A-1+u	AAAu	STABLE
DBS BANK LTD		SI	F1+	AA-	aa-		1	STABLE	P-1	Aa1	a1		STABLE	A-1+	AA-	STABLE
OVERSEA-CHINESE BANKING CORP		SI	F1+	AA-	aa-		1	STABLE	P-1	Aa1	a1		STABLE	A-1+	AA-	STABLE
TEMASEK FINANCIAL I LTD		SI								Aaa			STABLE		AAA	
UNITED OVERSEAS BANK LTD		SI	F1+	AA-	aa-		1	STABLE	P-1	Aa1	a1		STABLE	A-1+	AA-	STABLE
KINGDOM OF SWEDEN	AAA	SW	F1+	AAA				STABLE	P-1	Aaa			STABLE	A-1+u	AAAu	STABLE
NORDEA BANK AB		SW	F1+	AA-	aa-		5	STABLE	P-1	Aa3	a3		STABLE	A-1+	AA-	STABLE
SWEDBANK HYPOTEK AB		SW	WD	WD			WD		(P)P-1	(P)Aa3	a3		STABLE	A-1+	AA-	STABLE
SVENSK EXPORTKREDIT AB		SW							P-1	Aa1	a1		STABLE	A-1+	AA+	STABLE
SVENSKA HANDELSBANKEN-A SHS		SW	F1+	AA	aa		5	STABLE	P-1	Aa2	a2		STABLE	A-1+	AA-	STABLE
SWISS CONFEDERATION	AAA	SZ	F1+	AAA				STABLE		Aaa			STABLE	A-1+u	AAAu	STABLE
CREDIT SUISSE AG		SZ	F1	A	a-		5	STABLE	P-1	A1	baa2		STABLE	A-1	A	STABLE
SUPRANATIONAL																
COUNCIL OF EUROPE DEVELOPMNT		FR	F1+	AA+				STABLE	P-1	Aa1			STABLE	A-1+	AA+	POS
EUROPEAN BANK FOR RECONSTRUC		GB	F1+	AAA				STABLE	P-1	Aaa			STABLE	A-1+	AAA	STABLE
EUROPEAN COAL & STEEL COMMUN		BE								Aaa			STABLE		AAA	STABLE
EUROPEAN INVESTMENT BANK		LX	F1+	AAA				STABLE	P-1	Aaa			STABLE	A-1+	AAA	STABLE
INTER-AMERICAN DEV BANK		US	F1+	AAA				STABLE	(P)P-1	Aaa			STABLE	A-1+	AAA	STABLE
INTERNATIONAL BANK FOR RECON		US	F1+	AAA				STABLE	(P)P-1	Aaa			STABLE	A-1+	AAA	STABLE
INTERNATIONAL FINANCE CORP		US							(P)P-1	(P)Aaa			STABLE	A-1+	AAA	STABLE
NORDIC INVESTMENT BANK		FI							P-1	Aaa			STABLE	A-1+	AAA	STABLE