

Decision Report Cover Sheet: Council 22 November 2017	 TOWER HAMLETS
Report of: Zena Cooke, Corporate Director, Resources (Cover Report of: Matthew Mannion, Committee Services Manager)	Classification: Unrestricted
Treasury Management Mid-Year Report (April 2017 - September 2017)	

Originating Officer(s)	Bola Tobun – Investment & Treasury Manager (Matthew Mannion, Committee Services Manager (Cover Report))
Wards affected	All Wards

Summary

The Treasury Management Mid-Year Report for 2017/18 was presented to the Audit Committee on Thursday 16 November 2017 for noting. It is now presented to Council also for noting.

The Report and Appendices are attached to this Cover Sheet.

Recommendations:

The Council is recommended to:

1. Note the contents of the treasury management activities and performance against targets for half year ending 30th September 2017;
2. Note the Council's outstanding investments which amount to £447.1m at 30th September 2017 (appendix 2 to the report);
3. Note the potential impact on the Council of becoming a retail client with effect from 3rd January 2018 as set out at section 3.7 of the report; and
4. Note the protections available to retail clients that the Council will forgo as a result of opting up to professional client (appendix 4 to the report).