

Decision Report Cover Sheet: Council 22 November 2017	 TOWER HAMLETS
Report of: Ann Sutcliffe, Acting Corporate Director, Place (Cover Report of: Matthew Mannion, Committee Services Manager)	Classification: Unrestricted
Report following an Individual Mayoral Decision: Acquisition of Affordable Homes	

Originating Officer(s)	Richard Chilcott, Acting Divisional Director, Property & Major Programmes Mark Baigent, Acting Divisional Director, Housing and Regeneration (Matthew Mannion, Committee Services Manager (Cover Report))
Wards affected	All Wards

Summary

On Friday 10 November 2017 an Individual Mayoral Decision was published seeking the adoption of Capital Estimates and officer delegations to allow:

- The purchase of surplus housing stock from registered providers of housing (RPs) in the Borough;
- The purchase of additional dwellings for use as temporary accommodation and
- The purchase of new housing, provided by developers as part of their planning obligations.

The majority of the decisions relating to that report were executive decisions which the Mayor has taken through an Individual Mayoral Decision. However, in relation to those decisions, Council is asked to consider the allocation of £119 million in the capital programme to fund the purchase of, and any works required to, these dwellings.

The Individual Mayoral Decision is attached to this cover report.

Recommendations:

The Council is recommended to:

1. Agree the allocation of £119.0 million in the capital programme to fund the purchase of, and any works required to, these dwellings.