

Appendix 4 - Capital Monitoring Q2

	All Years		In Year - 15/16					Future Years	All Years	
	Approved Budget	Spend to 31st March 2015	Revised Budget 15/16	Spend as at Q2	Projected Spend	Projected Variance	Spend (%)	Total Future Budget	Projected Spend	Variance
	£m	£m	£m	£m	£m	£m	%	£m	£m	£m
Adults' Care Services	1.289	0.874	0.415	0.000	0.415	0.000	0%	0.000	1.289	0.000
Children's Services	114.440	63.776	13.874	3.415	13.897	0.023	25%	36.790	114.440	0.000
Communities, Localities and Culture	63.425	41.557	14.094	1.442	14.026	-0.068	10%	7.772	63.424	0.000
Development & Renewal	29.371	18.918	5.794	2.086	4.868	-0.925	36%	4.659	29.371	0.000
Building Schools for the Future	332.146	331.131	1.014	-0.302	1.014	0.000	-30%	0.000	332.146	0.000
HRA	430.717	194.208	83.731	20.283	78.835	-4.897	24%	152.778	430.718	0.000
Corporate	12.000	9.496	0.350	0.000	0.350	0.000	0%	2.154	12.000	0.000
Grand Total	983.388	659.960	119.272	26.924	113.405	-5.867	23%	204.154	983.388	0.000

Appendix 4 - Quarter 2 Capital Monitoring 2015-16

All Years		In Year - 15/16						Future Years (FY)		FY Total	All Years			
Approved Budget	Spend to 31st March 2015	Revised Budget 15/16	Spend to Q2	Projected Spend	Projected Variance	2015/16 Spend (%)	REASONS FOR CURRENT YEAR VARIANCES	16/17	17/18 Onwards	Budget	Projected Spend	Variance	Variance %	
A	B	C	D	E	E-C	D/C		F	G	H = F+G	I	I-A		
£m	£m	£m	£m	£m	£m	%		£m	£m	£m	£m	£m	%	
Adults' Care Services														
Mental health services	0.167	0.106	0.061	-	0.061	0.000	0%	Delayed start to new project	-	-	-	0.167	-	0%
E-Marketplace purchase and delivery	0.074	0.059	0.015	-	0.015	- 0.000	0%	Remaining budget carried forward from 2014/15. To be reviewed.	-	-	-	0.074	-	0%
Tele Care/Telehealth Equipment	0.400	0.205	0.195	-	0.195	- 0.000	0%	Main spend to be incurred in Quarter 4	-	-	-	0.400	-	0%
Development of Learning Disability Hubs	0.508	0.504	0.004	-	0.004	0.000	0%	Budget represents Final Account payment - not due until Quarter 4	-	-	-	0.508	-	0%
Occupational Therapy Suite	0.140	-	0.140	-	0.140	-	0%	Works to start Nov/Dec 15 - spend to occur in Quarter 4	-	-	-	0.140	-	0%
ADULTS' TOTAL	1.289	0.874	0.415	-	0.415	- 0.000	0%		-	-	-	1.289	-	0%
Children's Services														
Condition & Improvement	5.519	2.781	2.160	0.306	2.160	-	14%	Slippage on programming of works	0.578	-	0.578	5.519	-	0%
Bishop Challoner - Community Facilities	0.600	-	0.025	-	0.025	-	0%	Project reviewed, feasibility underway	0.575	-	0.575	0.600	-	0%
Universal Free School Meals - Kitchen Upgrade	0.384	0.316	0.068	0.000	0.068	0.000	0%	Works mainly complete - budget to be reviewed	-	-	-	0.384	-	0%
Basic Need/Expansion	101.459	55.806	10.169	2.788	10.190	0.021	27%	Slippage but schemes on site with spend in quarters 3 and 4	27.484	8.000	35.484	101.459	-	0%
Primary Capital Programme	4.844	4.704	0.140	0.112	0.142	0.002	80%	Final account payments on settlement	-	-	-	4.844	-	0%
Revenue-funded Schemes	0.010	-	0.010	-	0.010	-	0%	Final account settled via THH, awaiting re-charge	-	-	-	0.010	-	0%
Provision for 2 Year Olds	1.624	0.169	1.302	0.209	1.302	-	16%	Slippage on programme	0.153	-	0.153	1.624	-	0%
CHILDREN'S TOTAL	114.440	63.776	13.874	3.415	13.897	0.023	25%		28.790	8.000	36.790	114.440	-	0%

All Years		In Year - 15/16						Future Years (FY)		FY Total	All Years			
Approved Budget	Spend to 31st March 2015	Revised Budget 15/16	Spend to Q2	Projected Spend	Projected Variance	2015/16 Spend (%)	REASONS FOR CURRENT YEAR VARIANCES	16/17	17/18 Onwards	Budget	Projected Spend	Variance	Variance %	
A	B	C	D	E	E-C	D/C		F	G	H = F+G	I	I-A		
£m	£m	£m	£m	£m	£m	%		£m	£m	£m	£m	£m	%	
Communities, Localities & Culture (CLC)														
Transport														
Transport for London (TfL) schemes including safety, cycling and walking	22.519	13.026	3.643	1.073	3.643	-	29%	Principal Road Maintenance (PRM) schemes are awaiting the final invoices for the Manchester Road scheme and then the other two PRM scheme can proceed so that the funding can be re-allocated to ensure no overspend is incurred (Total 301k). Some of these schemes are being managed concurrently with some of the Developer funded schemes and the comments below in that section are applicable here. The works programme is under review. The carry forward projects are being reviewed once again with outstanding invoices being chased up so that final fee postings can be made and the projects closed.	3.384	2.465	5.849	22.519	-	0%
Public Realm improvements	3.501	1.411	2.090	- 0.027	2.090	-	-1%	£1.5m street lighting project is the main constituent of this group. This project has commenced. A programme has been agreed and orders placed, with £577k committed works spend to date, invoices being pursued. The balance of this budget figure is the 2015/16 allocation for the Depot Strategy project. The scope of works is under review and the forecast of expenditure will be changed to reflect the revised scope of works.	-	-	-	3.501	-	0%
Bartlett Park Masterplan - Highways	1.732	0.313	0.400	0.090	0.400	-	22%	Highways works complete. The work programme is being reviewed. Currently out to tender, re-profiled spend for Q4 and future years.	1.019	-	1.019	1.732	-	0%
Highway improvement programme	3.084	3.084	-	-	-	-	N/A		-	-	-	3.084	-	0%
Developers Contribution	7.171	3.194	3.977	0.144	3.977	-	4%	Still awaiting final invoices against the funding carried over into 2015/16. Project Managers chasing whereabouts, final fee charges will then be posted and these projects will then be closed. For the new schemes added to the 2015/16 programme, estimates are being reviewed and invitations to tender will be going out, as appropriate. Works schedules will then be agreed and revised forecasts of expenditure will be prepared accordingly.	-	-	-	7.171	-	0%
OPTEMS (Olympic Park Transport and Environmental Management Scheme)	0.963	0.766	0.197	0.014	0.197	-	7%	Certain projects in this group have been completed and final costs agreed with LLDC (London Legacy Development Corporation) who are now responsible for the OPTEMS projects. Invoices have been issued but there are some final adjustments to be made to the project costs and then the financial codes will be closed. Staff changes has led to a review of the management of these schemes. Head of Engineering now looking after these schemes and a revised programme and spread of expenditure is under discussion with LLDC.	-	-	-	0.963	-	0%
Transport Total	38.969	21.794	10.307	1.294	10.307	-	13%		4.403	2.465	6.868	38.969	-	0%
Parks														
Millwall Park/Island Gardens	0.206	0.203	0.003	-	0.003	-	0%		-	-	-	0.206	-	0%
Poplar Park	0.201	0.165	0.036	-	0.036	-	0%		-	-	-	0.201	-	0%
Schoolhouse Lane Multi Use Ball Games Area	0.100	0.093	0.007	-	0.007	-	0%		-	-	-	0.100	-	0%
Victoria Park Masterplan	10.071	10.071	-	-	-	-	N/A		-	-	-	10.071	-	0%

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A	B	C	D	E	E-C	D/C		F	G	H = F+G	I	I-A		
£m	£m	£m	£m	£m	£m	%		£m	£m	£m	£m	£m	%	
Victoria Park sports hub	1.752	0.368	1.384	0.022	1.315	- 0.069	2%	Work started on site Monday 14th September 2015. Work is currently 2 weeks in advance of programme. However it was found that both the water and electrical supplies were inadequate for the existing provision and the proposed upgraded facility. At present surveys are taking place to identify the most cost effective way to upgrade both services. This may delay the overall delivery of the building towards the later phase of the works. The upgrading of the electrical and water supplies may have an overall impact on the overall project budget.	-	-	-	1.752	-	0%
Victoria Park - Changing Block Extension & Upgrade	0.354	0.354	-	-	-	-	N/A	-	-	-	0.354	-	0%	
Pennyfields	0.045	0.045	-	-	-	-	N/A	-	-	-	0.045	-	0%	
Christ Church Gardens	0.350	-	0.350	-	0.350	-	0%	Pending legal resolution	-	-	-	0.350	-	0%
Mile End Hedge	0.165	0.113	0.052	0.022	0.052	-	43%	-	-	-	0.165	-	0%	
Trees - Boroughwide	0.021	0.021	-	-0.002	-	-	N/A	-	-	-	0.021	-	0%	
Conversion of Lawn area to York stone paving	0.055	0.036	0.019	0.015	0.019	-	79%	-	-	-	0.055	-	0%	
Cemetery Lodge	0.071	0.002	0.069	0.044	0.069	-	64%	-	-	-	0.071	-	0%	
Albert Gardens	0.025	0.011	0.015	-0.005	0.015	-	-32%	Awaiting final invoices.	-	-	-	0.025	-	0%
Parks Total	13.415	11.480	1.934	0.096	1.866	- 0.069	5%		-	-	-	13.415	-	0%
Culture and major projects														
Tennis courts	0.233	0.137	0.096	0.004	0.096	-	4%	Proceeding in accordance with project plan.	-	-	-	0.233	-	0%
Mile End Stadium Track resurfacing and Astro Turf	0.376	0.245	0.131	-	0.131	-	0%	Project reprogrammed to commence in quarter 4.	-	-	-	0.376	-	0%
Public Art Projects	0.250	0.011	0.219	-	0.219	-	0%	Project scope of works under review. Project expenditure subject to that review	0.020	-	0.020	0.250	-	0%
Mile End Park Capital	0.212	0.212	-	-0.000	-	-	N/A	-	-	-	0.212	-	0%	
Bancroft Library Phase 2b	0.645	0.493	0.153	0.009	0.153	-	6%	Still awaiting receipt of S106 funding.	-	-	-	0.645	-	0%
Watney Market Ideas Store	4.401	4.348	0.053	0.054	0.053	-	101%	Final payment made.	-	-	-	4.401	-	0%
St Georges Pool	0.106	0.030	0.076	-	-	-0.076	0%	Balance of funding to transfer to John Orwell project.	-	-	-	0.106	-	0%
Brick Lane Mural	0.045	-	0.045	-	0.045	-	0%	Subject to PCOP (Planning Contributions Overview Panel) approval.	-	-	-	0.045	-	0%
Banglatown Art Trail & Arches	2.021	1.500	-0.000	-0.019	-0.000	-	0%	-	0.521	-	0.521	2.021	-	0%
Stepney Green Astro Turf	0.451	0.431	0.020	0.001	0.020	-	5%	Now on site. Profile to spend in quarters 3 and 4	-	-	-	0.451	-	0%
John Orwell Sports Centre	0.296	0.096	0.200	0.003	0.276	0.076	1%	Contract now let. Profile to spend in quarters 3 and 4	-	-	-	0.296	-	0%
Culture and Major projects total	9.036	7.502	0.993	0.052	0.993	- 0.000	5%		0.541	-	0.541	9.036	-	0%
Other														
CCTV Improvement and Enhancement	0.601	0.440	0.060	-	0.060	-	0%	Pending PID (project initiation document) sign off.	0.101	-	0.101	0.601	-	0%
Generators at Mulberry Place	0.250	0.241	0.009	-	0.009	-	0%	Works complete. Invoice to be paid.	-	-	-	0.250	-	0%
ICT Solution - Handheld Devices	0.550	-	0.550	-	0.550	-	0%	Awaiting project plan, resource plan and detailed timetable from Agilisys.	-	-	-	0.550	-	0%
Contaminated land survey and works	0.603	0.099	0.242	-	0.242	-	0%	Survey work out to tender.	0.262	-	0.262	0.603	-	0%
Other Total	2.004	0.781	0.861	-	0.861	-	0%		0.363	-	0.363	2.004	-	0%
CLC TOTAL	63.425	41.557	14.094	1.442	14.026	- 0.069	10%		5.307	2.465	7.772	63.424	-	0%

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£m	£m	£m	£m	£m	£m	%		£m	£m	£m	£m	£m	%	
Development & Renewal (D&R)														
Millennium Quarter	0.387	0.061	0.326	-	0.326	-	0%	-	-	-	0.387	-	0%	
Bishops Square	0.264	0.200	0.064	-	0.064	-	0%	-	-	-	0.264	-	0%	
Town Centre & High Street Regeneration	0.067	0.068	- 0.000	-	-	0.000	0%	-	-	-	0.067	-	0%	
Regional Housing Pot	7.080	6.399	0.681	0.010	0.681	-	1%	-	-	-	7.080	-	0%	
High Street 2012	8.825	7.308	1.517	1.358	1.400	- 0.117	90%	-	-	-	8.825	-	0%	
Disabled Facilities Grant	4.742	3.045	0.967	0.494	0.967	-	51%	0.730	-	0.730	4.742	-	0%	
Private Sector Improvement Grant	1.866	0.609	1.257	0.055	0.500	- 0.757	4%	Resources are ring-fenced and any underspends will be carried forward into 2015/16 to fund ongoing commitments.	-	-	-	1.866	-	0%
Installation of Automatic Energy Meters	0.107	0.107	-	-	-	-	N/A	-	-	-	0.107	-	0%	
Facilities Management (DDA works - Disability Discrimination Act)	0.074	0.022	0.052	-	-	- 0.052	0%	-	-	-	0.074	-	0%	
Community Buildings Support Fund	0.521	0.499	0.023	0.023	0.023	0.000	100%	This project is currently under review, and it is not forecast that there will be any further spend in 2015/16.	1.479	-	-	0.521	-	0%
Community Facilities	0.650	0.580	0.070	-	0.070	-	0%	-	-	-	0.650	-	0%	
S106 Schemes	4.787	0.021	0.838	0.146	0.838	-	17%	3.929	-	3.929	4.787	-	0%	
D&R TOTAL	29.371	18.918	5.794	2.086	4.868	- 0.926	36%	6.138	-	4.659	29.371	-	0%	
Buildings Schools for the Future (BSF)														
BSF Design and Build Schemes	311.381	310.123	1.257	- 0.371	1.257	-	-29%	-	-	-	311.381	-	0%	
ICT infrastructure schemes	18.615	19.082	- 0.468	0.069	- 0.468	-	-15%	-	-	-	18.615	-	0%	
Wave 5 BSF	2.150	1.926	0.224	-	0.224	-	0%	-	-	-	2.150	-	0%	
BSF Total	332.146	331.131	1.014	- 0.302	1.014	-	-30%	-	-	-	332.146	-	0%	

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	A	B	C	D	E	E-C	D/C		F	G	H = F+G	I	I-A	
	£m	£m	£m	£m	£m	£m	%		£m	£m	£m	£m	£m	£m
Housing Revenue Account (HRA)														
Decent Homes Backlog	184.987	122.974	52.013	16.024	49.000	- 3.013	31%		10.000	-	10.000	184.987	-	0%
Housing Capital Programme	63.297	28.503	6.794	0.057	5.000	- 1.794	1%	In light of the summer budget announcements and the need to maximise the use of one for one receipts, and the stock condition survey that is currently being undertaken, uncommitted elements of the HRA capital programme are being reviewed.	14.000	14.000	28.000	63.297	-	0%
Ocean Estate Regeneration	27.870	27.013	0.050	- 1.708	0.050	- 0.000	-3402%	The Ocean retail project is subject to an imminent member decision, which will shape the timeline for procurement of a contractor. The forecast assumes that a contractor will be appointed in mid to late February.	0.806	-	0.806	27.870	-	0%
Blackwall Reach	14.419	10.615	3.805	0.928	3.805	-	24%	An increase in property values as a result of the buoyant property market has placed significant pressure on the costs of this scheme. Projected costs are being reviewed as part of the 2016-17 budgetary process, together with an assessment of the likely additional resources that the Council will generate from 'overage' receipts on the scheme.	-	-	-	14.419	-	0%
Fuel Poverty and Insulation Works on HRA Properties	4.307	1.025	3.282	0.878	3.282	-	27%		-	-	-	4.307	-	0%
New Affordable Housing at Bradwell St Garages	3.058	1.968	1.090	0.809	1.090	-	74%		-	-	-	3.058	-	0%
New Affordable Housing -Ashington Estate East	13.920	0.392	0.065	0.065	0.065	-	100%	Following consideration of the 'Housing Resources and Capital Delivery' report at Cabinet on October 6th, the Ashington East new build project is currently being reviewed and no further expenditure in 2015/16 is forecast.	13.463	-	13.463	13.920	-	0%
New Affordable Housing -Extensions	3.610	0.309	3.301	0.267	3.211	- 0.090	8%		-	-	-	3.610	-	0%
New Affordable Housing -Watts Grove	27.198	0.591	12.385	2.875	12.385	-	23%		13.592	0.630	14.222	27.198	-	0%
New housing supply - Local Growth Fund	11.289	0.016	-	-	-	-	N/A	At its meeting on October 6th 2015, the Mayor in Cabinet agreed to return the additional HRA borrowing capacity awarded for the new build schemes at Jubilee St & Baroness Rd, and to use one for one receipts as a funding source. The schemes are being revised and no further expenditure in 2015/16 is forecast.	11.273	-	11.273	11.289	-	0%
New housing supply - retained 1-4-1 RTB receipts	20.914	0.028	-	0.001	0.001	0.001	N/A		13.886	7.000	20.886	20.914	-	0%
New housing supply - Housing Covenant	26.868	0.020	-	-	-	-	N/A	At its meeting on October 6th 2015, the Mayor in Cabinet agreed to return the GLA grant awarded for the new build schemes at Hereford St & Locksley Estate, and to use one for one receipts as a funding source. The schemes are being revised and no further expenditure in 2015/16 is forecast.	25.254	1.594	26.848	26.868	-	0%
HRA indicative schemes - Buybacks	27.280	-	-	-	-	-	N/A		13.640	13.640	27.280	27.280	-	0%
Short Life Properties	1.700	0.753	0.947	0.088	0.947	-	9%		-	-	-	1.700	-	0%
HRA Total	430.717	194.208	83.731	20.283	78.835	- 4.897	24%		115.914	36.864	152.778	430.717	-	0%

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A	B	C	D	E	E-C	D/C		F	G	H = F+G	I	I-A		
£m	£m	£m	£m	£m	£m	%		£m	£m	£m	£m	£m	%	
Resources Directorate														
Whitechapel Civic Centre	12.000	9.496	0.350	-	0.350	-	0%	Following the acquisition of the former Royal London Hospital site in January 2015, the Mayor in Cabinet agreed that the then uncommitted sum of approximately £2.5m be used to develop options to RIBA Stage 2 level. The capital estimate for this was rescinded as part of the July 2015 Cabinet decision. On 3rd November the Mayor in Cabinet agreed that a revised capital estimate of £3.35 million be adopted to develop the proposals to RIBA Stage 3. At this stage it has been assumed that £0.350m will be spent this year.	2.154	-	2.154	12.000	-	0%
Corporate Total	12.000	9.496	0.350	-	0.350	-	0%		2.154	-	2.154	12.000	-	0%
Total	983.387	659.960	119.272	26.924	113.404	- 5.868	0%		158.303	47.329	204.154	983.387	-	0.0%