



Community Infrastructure Levy (CIL)

Instalments Policy

April 2015

1. Instalments Policy

1.1 This Instalments Policy has been prepared and published in accordance with regulation 69B of the Community Infrastructure Levy Regulations 2010 (as amended). It takes effect on the 1st April 2015.

1.2 The London Borough of Tower Hamlets will allow payment of Community Infrastructure Levy (CIL) required under its Charging Schedule as follows: -

Table 1

Amount of CIL liability	Number of Instalment Payments	Amount or proportion of CIL payable in any instalment/time at which payments are due
£500,000 or less	No instalments	Total amount payable within 60 days of commencement of development
£500,001 or more	Two	<ul style="list-style-type: none">• The greater of £500,000 or half the value of the total amount payable within 60 days of commencement of development• The remainder within 240 days of commencement of development