

MINUTES OF A MEETING OF THE JOINT COMMITTEE OF THE LONDON 2012 OLYMPIC AND PARALYMPIC HOST BOROUGHES

FRIDAY, 27TH SEPTEMBER, 2013

- Councillors Present:** Sir Robin Wales in the Chair
- Councillor Denise Hyland, Councillor Conor McAuley, Mayor Jules Pipe, Mayor Lutfur Rahman, Councillor Peter Brooks, Councillor Rocky Gill and Councillor Ahsan Khan
- Apologies:** Councillor Guy Nicholson, Councillor Chris Robbins, Councillor Chris Roberts and Councillor Liam Smith
- Officers in Attendance:** Robin Beattie, Kim Bromley-Derry, David Rees, Tim Shields and Roger Taylor

1 Apologies for absence

- 1.1 As set out above.

2 Declarations of Interest

- 2.1 There were no declarations of interest.

3 Minutes of the previous meeting - 24 February 2012

- 3.1 The minutes of the previous meeting held on 24th February 2012 were approved as a true and accurate record.

4 Olympic Joint Borough Central Unit - Financial Management

4.1 **RESOLVED** that:

- i) The Host Boroughs Budget for 2013/14 based on gross expenditure of £360,000 financed by 6 equal annual borough contributions of £60,000 be approved;
- ii) In respect of the Service Level Agreements (SLA) to be concluded between each Borough and CREATE:
 - a) that, not later than 1st October 2013, CREATE be paid a consolidated Service level payment of £75,000;
 - b) that a further consolidated SLA payment of £75,000 be paid on 1st October 2013 provided all individual SLA agreements with the Boroughs have by that date been finalised ; and

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- c) that all such payments be financed on an equal basis by the 6 boroughs through a contribution of £25,000 payable by each borough.