

Medium Term Financial Strategy (MTFS) Detail by Service Area 2024-27

Appendix 1B

	2023-24 <small>as at Period 9</small>					2024-25					2025-26					2026-27
	Savings		Growth			Savings		Growth			Savings		Growth			Total
	Total	Approved	New	Approved	New	Total	Approved	New	Approved	New	Total	Approved	New	Approved	New	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Funding Requirement																
Services																
Health and Adult Social Care	132,812	(365)	(9,183)	13,185	(2,270)	134,179	(373)	1,541	4,463	(3,891)	135,919	-	(179)	-	4,799	140,539
Public Health	37,683	-	-	1,511	(1,002)	38,192	-	-	802	371	39,365	-	-	-	644	40,009
Children's Services	90,794	(287)	(2,733)	5,256	725	93,755	(56)	1,566	(1,800)	2,350	95,815	-	-	-	-	95,815
Communities	52,700	(40)	(3,929)	(208)	9,130	57,653	(40)	(4,688)	-	(2,731)	50,194	-	(3,697)	-	1,342	47,839
Housing and Regeneration	43,958	430	(1,717)	343	1,713	44,727	-	350	(81)	(1,500)	43,496	-	-	-	(2,200)	41,296
Chief Executive's Office	18,306	(400)	(4,183)	(35)	1,477	15,165	(230)	(100)	(480)	-	14,355	-	(150)	-	(66)	14,139
Resources	48,386	(1,140)	(2,992)	(157)	1,852	45,949	(160)	(2,101)	35	702	44,425	-	-	-	867	45,292
Net Service Costs	424,640	(1,802)	(24,737)	19,895	11,625	429,620	(859)	(3,432)	2,939	(4,699)	423,569	-	(4,026)	-	5,386	424,930
Corporate Costs																
Inflation	(3,716)	-	-	10,000	6,250	12,534	-	-	6,900	(60)	19,374	-	-	-	6,510	25,884
Capital Charges	6,181	-	-	-	-	6,181	-	-	-	-	6,181	-	-	-	-	6,181
Levies	2,091	-	-	87	-	2,178	-	-	46	-	2,224	-	-	-	-	2,224
Contribution to Local Government Pension Scheme (LGPS) deficit	12,790	-	-	-	-	12,790	-	-	-	-	12,790	-	-	-	-	12,790
Corporate Contingency	3,100	-	-	-	-	3,100	-	-	-	-	3,100	-	-	-	-	3,100
Other Corporate Costs	395	-	(7,858)	14,219	(13,730)	(6,974)	(100)	(2,175)	117	-	(9,132)	-	29	-	-	(9,103)
Net Corporate Costs	20,841	-	(7,858)	24,306	(7,480)	29,809	(100)	(2,175)	7,063	(60)	34,537	-	29	-	6,510	41,076
Total Funding Requirement	445,481	(1,802)	(32,595)	44,201	4,145	459,429	(959)	(5,607)	10,002	(4,759)	458,106	-	(3,997)	-	11,896	466,006
Funding																
Core Grants																
Revenue Support Grant	(39,347)	-	1,180	(1,180)	(2,607)	(41,954)	-	1,216	(1,216)	(1,259)	(43,213)	-	-	-	(692)	(43,905)
New Homes Bonus	(3,890)	-	1,719	-	-	(2,171)	-	-	-	-	(2,171)	-	-	-	-	(2,171)
Services Grant	(4,510)	-	3,800	-	-	(710)	-	-	-	-	(710)	-	-	-	-	(710)
Improved Better Care Fund	(16,810)	-	-	-	-	(16,810)	-	-	-	-	(16,810)	-	-	-	-	(16,810)
Social Care Grant	(25,958)	-	11,900	(11,900)	(5,002)	(30,960)	-	-	-	-	(30,960)	-	-	-	(3,200)	(34,160)
ASC Discharge Fund	(2,357)	-	1,580	(1,580)	(1,571)	(3,928)	-	3,928	-	-	-	-	-	-	-	-
ASC Market Sustainability & Improvement Fund	(3,430)	-	2,570	(2,570)	(2,979)	(6,409)	-	-	-	-	(6,409)	-	-	-	-	(6,409)
Public Health Grant	(38,591)	-	1,511	(1,511)	(509)	(39,099)	-	802	(802)	(1,173)	(40,272)	-	-	-	(644)	(40,916)
Homelessness Prevention Grant	(6,010)	-	6,080	(70)	-	-	-	-	-	-	-	-	-	-	-	-
Rough Sleeping Initiative	(658)	-	658	-	-	-	-	-	-	-	-	-	-	-	-	-
Core Grants	(141,561)	-	30,997	(18,811)	(12,667)	(142,042)	-	5,946	(2,018)	(2,432)	(140,546)	-	-	-	(4,536)	(145,082)
Business Rates	(152,596)	4,626	(49,209)	-	24,435	(172,744)	18,800	-	(25,952)	5,549	(174,347)	-	51,209	-	(39,493)	(162,631)
Council Tax	(129,176)	1,097	3,563	(5,024)	(8,628)	(138,168)	-	3,660	(3,660)	(10,441)	(148,609)	-	-	-	(11,706)	(160,316)
Total Funding	(423,333)	5,723	(14,649)	(23,835)	3,140	(452,954)	18,800	9,606	(31,630)	(7,324)	(463,502)	-	51,209	-	(55,735)	(468,028)
Budget Gap / (Surplus) before Reserves	22,148					6,475					(5,396)				(2,023)	
Previously Approved Drawdown from Reserves	(22,148)					(15,622)					(4,822)				-	
Contribution to the Budget Risk Reserve	-					2,300					-				-	
Budget Gap / (Surplus) after Approved Reserves Drawdown	-					(6,847)					(10,218)				(2,023)	
Contribution to Mayor's Accelerated Delivery Fund	-					6,847					10,218				2,023	
Budget Gap / (Surplus) after Reserves	-					-					-				-	