

Medium Term Financial Strategy (MTFS) Detail by Service Area 2023-26

Appendix 1B

	2022-23					2023-24					2024-25					2025-26	
	Total	Savings		Growth		Total	Savings		Growth		Total	Savings		Growth		Total	
		£'000	Approved	New	Approved		New	£'000	Approved	New		Approved	New	£'000	Approved		New
<b>Funding Requirement</b>																	
<b>Services</b>																	
Health, Adults and Community	124,141	(100)	(2,574)	403	11,822	133,693	-	(405)	-	13,185	146,473	-	(413)	-	4,463	150,523	
Public Health	37,372	-	-	718	1,225	39,315	-	-	-	786	40,102	-	-	-	802	40,904	
Children and Culture	73,828	(380)	(1,350)	24	12,325	84,447	-	(287)	-	5,256	89,416	-	(56)	-	(1,800)	87,560	
Place	73,890	(5,216)	(360)	(1,070)	1,481	68,725	-	430	-	135	69,290	-	(100)	-	(81)	69,109	
Chief Executive's Office	14,306	-	(330)	-	2,819	16,795	-	(400)	-	(35)	16,360	-	(230)	-	(480)	15,650	
Resources	38,680	(700)	(224)	-	3,978	41,734	-	(1,140)	-	(157)	40,437	-	(160)	-	35	40,312	
<b>Net Service Costs</b>	<b>362,217</b>	<b>(6,396)</b>	<b>(4,838)</b>	<b>75</b>	<b>33,651</b>	<b>384,709</b>	<b>-</b>	<b>(1,802)</b>	<b>-</b>	<b>19,170</b>	<b>402,077</b>	<b>-</b>	<b>(959)</b>	<b>-</b>	<b>2,939</b>	<b>404,057</b>	
<b>Corporate Costs</b>																	
Inflation	8,508	-	-	6,500	19,900	34,908	-	-	-	10,000	44,908	-	-	-	6,900	51,808	
Capital Charges	5,481	-	-	-	-	5,481	-	-	-	-	5,481	-	-	-	-	5,481	
Levies	2,048	-	-	62	122	2,232	-	-	-	87	2,319	-	-	-	46	2,365	
Contribution to Local Government Pension Scheme (LGPS) deficit	12,790	-	-	-	-	12,790	-	-	-	-	12,790	-	-	-	-	12,790	
Corporate Contingency	3,100	-	-	-	-	3,100	-	-	-	-	3,100	-	-	-	-	3,100	
Other Corporate Costs	(4,671)	(785)	2,492	-	5,950	2,986	-	-	-	14,219	17,205	-	-	-	117	17,322	
<b>Net Corporate Costs</b>	<b>27,256</b>	<b>(785)</b>	<b>2,492</b>	<b>6,562</b>	<b>25,972</b>	<b>61,496</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,306</b>	<b>85,802</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,063</b>	<b>92,865</b>	
<b>Total Funding Requirement</b>	<b>389,473</b>	<b>(7,181)</b>	<b>(2,346)</b>	<b>6,637</b>	<b>59,623</b>	<b>446,205</b>	<b>-</b>	<b>(1,802)</b>	<b>-</b>	<b>43,476</b>	<b>487,880</b>	<b>-</b>	<b>(959)</b>	<b>-</b>	<b>10,002</b>	<b>496,923</b>	
<b>Funding</b>																	
<b>Core Grants</b>																	
Revenue Support Grant	(35,056)	-	-	-	(4,291)	(39,347)	-	-	-	(1,180)	(40,527)	-	-	-	(1,216)	(41,743)	
New Homes Bonus	(16,263)	3,812	-	-	8,561	(3,890)	-	-	-	-	(3,890)	-	-	-	-	(3,890)	
Lower Tier Services Grant	(1,508)	1,508	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Services Grant	(7,688)	7,688	-	-	(4,332)	(4,332)	-	-	-	-	(4,332)	-	-	-	-	(4,332)	
Improved Better Care Fund	(16,810)	-	-	-	-	(16,810)	-	-	-	-	(16,810)	-	-	-	-	(16,810)	
Social Care Grant	(16,602)	4,076	-	-	(13,433)	(25,958)	-	-	(251)	(11,649)	(37,858)	-	-	-	-	(37,858)	
ASC Discharge Fund	-	-	-	-	(2,357)	(2,357)	-	-	-	(1,580)	(3,937)	-	-	-	-	(3,937)	
ASC Market Sustainability & Improvement Fund	(989)	989	-	-	(3,430)	(3,430)	-	-	-	(2,570)	(6,000)	-	-	-	-	(6,000)	
Public Health Grant	(37,372)	-	-	(738)	(1,205)	(39,315)	-	-	(753)	(34)	(40,101)	-	-	-	(802)	(40,903)	
Homelessness Prevention Grant	(5,944)	-	-	(118)	52	(6,010)	-	-	(121)	51	(6,080)	-	-	-	-	(6,080)	
Rough Sleeping Initiative	(646)	-	-	(12)	-	(658)	-	-	(14)	14	(658)	-	-	-	-	(658)	
<b>Core Grants</b>	<b>(138,878)</b>	<b>18,073</b>	<b>-</b>	<b>(868)</b>	<b>(20,435)</b>	<b>(142,108)</b>	<b>-</b>	<b>-</b>	<b>(1,138)</b>	<b>(16,948)</b>	<b>(160,194)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,018)</b>	<b>(162,212)</b>	
<b>Business Rates</b>																	
Collection Fund - in year income	(130,260)	-	-	-	(17,784)	(148,044)	-	-	-	74	(147,970)	-	-	-	(11,852)	(159,822)	
Top up / (Tariff)	6,026	14,956	-	-	(20,982)	-	-	-	-	-	-	18,800	-	-	-	18,800	
Damping / Scaling (transitional funding for Business Rates reset)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(14,100)	(14,100)	
Government compensation towards 2020-21 deficit	(2,552)	-	-	-	-	(2,552)	2,552	-	-	-	-	-	-	-	-	-	
Business Rates & Authority Pool	(2,500)	2,500	-	-	(2,000)	(2,000)	-	2,000	-	-	-	-	-	-	-	-	
<b>Business Rates</b>	<b>(129,286)</b>	<b>17,456</b>	<b>-</b>	<b>-</b>	<b>(40,766)</b>	<b>(152,596)</b>	<b>2,552</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>(147,970)</b>	<b>-</b>	<b>18,800</b>	<b>-</b>	<b>(25,952)</b>	<b>(155,122)</b>	
<b>Council Tax</b>																	
Council Tax - in year income	(121,674)	-	-	-	(7,867)	(129,541)	-	-	-	(3,562)	(133,103)	-	-	-	(3,660)	(136,763)	
Council Tax - Collection Fund deficit / (surplus)	364	-	-	-	-	364	1,097	-	(1,461)	-	-	-	-	-	-	-	
<b>Council Tax</b>	<b>(121,309)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,867)</b>	<b>(129,176)</b>	<b>1,097</b>	<b>-</b>	<b>(1,461)</b>	<b>(3,562)</b>	<b>(133,103)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,660)</b>	<b>(136,763)</b>	
<b>Total Funding</b>	<b>(389,473)</b>	<b>35,529</b>	<b>-</b>	<b>(868)</b>	<b>(69,068)</b>	<b>(423,880)</b>	<b>3,649</b>	<b>2,000</b>	<b>(2,599)</b>	<b>(20,436)</b>	<b>(441,267)</b>	<b>-</b>	<b>18,800</b>	<b>-</b>	<b>(31,630)</b>	<b>(454,097)</b>	
<b>Budget Gap / (Surplus)</b>																	
		-				22,326					46,613					42,826	
<b>Contribution to Reserves / (Drawdown from Reserves)</b>																	
		-				(22,326)					(15,800)					(5,000)	
<b>Savings to be identified</b>																	
		-				-					30,813					37,826	