Medium Term Financial Strategy (MTFS) Detail by Service Area 2023-26

Appendix 1B

	2022-23	Savings		Growth		2023-24	Savings		Growth		2024-25	Savings		Growth		2025-26
	Total	Approved	New	Approved	New	Total	Approved	New	Approved	New	Total	Approved	New	Approved	New	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Funding Requirement																
Services																
Health, Adults and Community	124,141	(100)	(2,574)	403	11,822	133,693	-	(405)	-	13,185	146,473	-	(413)	-	4,463	150,523
Public Health	37,372	-	-	718	1,225	39,315	-	-	-	786	40,102	-	-	-	802	40,904
Children and Culture	73,828	(380)	(1,600)	24	12,325	84,197	-	(287)	-	5,256	89,166	-	(56)	-	(1,800)	87,310
Place	73,890	(5,216)	(610)	(1,070)	1,533	68,527	-	430	-	65	69,022	-	(100)	-	(81)	68,841
Chief Executive's Office	14,306	-	(330)	-	2,819	16,795	-	(400)	-	(35)	16,360	-	(230)	-	(480)	15,650
Resources	38,680	(700)	(224)	-	3,978	41,734	-	(1,140)	-	(157)	40,437	-	(160)	-	35	40,312
Net Service Costs	362,217	(6,396)	(5,338)	75	33,703	384,261	-	(1,802)	-	19,100	401,559	-	(959)	-	2,939	403,539
Corporate Costs																
Inflation	8,508	-	-	6,500	19,900	34,908	-	-	-	10,000	44,908	-	-	-	6,900	51,808
Capital Charges	5,481	-	-	-	-	5,481	-	-	-	-	5,481	-	-	-	-	5,481
Levies	2,048	-	-	62	122	2,232	-	-	-	87	2,319	-	-	-	46	2,365
Contribution to Local Government Pension Scheme (LGPS) deficit	12,790	-	-	-	-	12,790	-	-	-	-	12,790	-	-	-	-	12,790
Corporate Contingency	3,100	-	-	-	-	3,100	-	-	-	-	3,100	-	-	-	-	3,100
Other Corporate Costs	(4,671)	(785)	2,992	-	5,950	3,486	-	-	-	14,219	17,705	-	-	-	117	17,822
Net Corporate Costs	27,256	(785)	2,992	6,562	25,972	61,996	-	-	-	24,306	86,302	-	-	-	7,063	93,365
Total Funding Requirement	**389,473**	**(7,181)**	**(2,346)**	**6,637**	**59,675**	**446,257**	**-**	**(1,802)**	**-**	**43,406**	**487,862**	**-**	**(959)**	**-**	**10,002**	**496,905**
Funding																
Core Grants																
Revenue Support Grant	(35,056)	-	-	-	(4,291)	(39,347)	-	-	-	(1,180)	(40,527)	-	-	-	(1,216)	(41,743)
New Homes Bonus	(16,263)	3,812		-	8,561	(3,890)	-	-	-	-	(3,890)	-	-	-	-	(3,890)
Lower Tier Services Grant	(1,508)	1,508	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services Grant	(7,688)	7,688	-	-	(4,332)	(4,332)	-	-	-	-	(4,332)	-	-	-	-	(4,332)
Improved Better Care Fund	(16,810)	-	-	-	-	(16,810)	-	-	-	-	(16,810)	-	-	-	-	(16,810)
Social Care Grant	(16,602)	4,076	-		(13,433)	(25,958)	-	-	(251)	(11,649)	(37,858)	-	-	-	-	(37,858)
ASC Discharge Fund	-	-	-	-	(2,357)	(2,357)	-	-	-	(1,580)	(3,937)	-	-	-	-	(3,937)
ASC Market Sustainability & Improvement Fund	(989)	989	-	-	(3,430)	(3,430)	-	-	-	(2,570)	(6,000)	-	-	-	-	(6,000)
Public Health Grant	(37,372)	-	-	(738)	(1,205)	(39,315)	-	-	(753)	(34)	(40,101)	-	-	-	(802)	(40,903)
Homelessness Prevention Grant	(5,944)	-	-	(118)	-	(6,062)	-	-	(121)	121	(6,062)	-	-	-	-	(6,062)
Rough Sleeping Initiative	(646)	-	-	(12)	-	(658)	-	-	(14)	14	(658)	-	-	-	-	(658)
Core Grants	(138,878)	18,073	-	(868)	(20,487)	(142,160)	-	-	(1,138)	(16,878)	(160,176)	-	-	-	(2,018)	(162,194)
Business Rates																
Collection Fund - in year income	(130,260)	-	-	-	(17,784)	(148,044)	-	-	-	74	(147,970)	-	-	-	(11,852)	(159,822)
Top up / (Tariff)	6,026	14,956	-	-	(20,982)	-	-	-	-	-	-	-	18,800	-	-	18,800
Damping / Scaling (transitional funding for Business Rates reset)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(14,100)	(14,100)
Government compensation towards 2020-21 deficit	(2,552)	-	-	-	-	(2,552)	2,552	-	-	-	-	-	-	-	-	-
Business Rates 8 Authority Pool	(2,500)	2,500	-	-	(2,000)	(2,000)	-	2,000	-	-	-	-	-	-	-	-
Business Rates	(129,286)	17,456	-	-	(40,766)	(152,596)	2,552	2,000	-		(147,970)	-	18,800	-	(25,952)	(155,122)
Council Tax																
Council Tax - in year income	(121,674)	-	-	-	(7,867)	(129,541)	-	-	-	(3,562)	(133,103)	-	-	-	(3,660)	(136,763)
Council Tax - Collection Fund deficit / (surplus)	364	-	-	-	-	364	1,097	-	(1,461)	-	-	-	-	-	-	-
Council Tax	(121,309)	-	-	-	(7,867)	(129,176)	1,097	-	(1,461)	(3,562)	(133,103)	-	-	-	(3,660)	(136,763)
Total Funding	**(389,473)**	**35,529**	**-**	**(868)**	**(69,120)**	**(423,932)**	**3,649**	**2,000**	**(2,599)**	**(20,366)**	**(441,249)**	**-**	**18,800**	**-**	**(31,630)**	**(454,079)**
Budget Gap / (Surplus)	**-**					**22,326**					**46,613**					**42,826**
Contribution to Reserves / (Drawdown from Reserves)	**-**					**(22,326)**					**(15,800)**					**(5,000)**
Savings to be identified	**-**					**-**					**30,813**					**37,826**