

**Projected Movement in Reserves
and Capital Conditional Resources April 2019 to March 2023**

Appendix 6

Reserves Summary	Final 31/03/2018	Draft 31/03/2019*	Projected 31/03/2020	Projected 31/03/2021	Projected 31/03/2022	Projected 31/03/2023
	£m	£m	£m	£m	£m	£m
General Fund Reserve	33.3	21.1	20.0	20.0	20.0	20.0
Earmarked Reserves						
Insurance	21.2	21.2	21.2	13.4	13.4	13.4
New Civic Centre	17.2	17.2	0.0	0.0	0.0	0.0
Parking Control	3.3	3.3	3.3	2.3	1.3	0.5
Transformation Reserve	15.0	9.2	2.4	0.0	0.0	0.0
Collection Fund Smoothing Reserve	0.0	6.5	6.5	0.0	0.0	0.0
ICT Reserve	21.0	16.1	8.1	3.1	0.0	0.0
Mayor's Tackling Poverty Reserve	4.1	3.4	1.7	0.0	0.0	0.0
Free School Meals Reserve	4.0	4.0	2.0	0.0	0.0	0.0
Mayor's Priority Investment Reserve	7.0	4.6	1.7	0.0	0.0	0.0
Risk Reserve	8.8	4.4	12.5	7.2	7.2	7.2
New Homes Bonus	12.1	28.9	44.9	50.9	47.7	38.4
Public Health Reserve	1.3	1.7	0.7	0.4	0.4	0.4
Services Reserve	3.6	1.9	1.9	1.9	1.9	1.9
Revenue Grants Unused	0.0	9.5	0.0	0.0	0.0	0.0
Total Earmarked Reserves	118.6	131.9	107.0	79.2	71.9	61.8
Capital Reserves						
Capital Receipts	194.6	190.7	143.9	89.7	55.2	38.0
Community Infrastructure Levy	38.5	45.1	33.6	24.7	20.2	27.6
Capital Grants and Contributions	82.1	82.6	82.6	62.6	32.6	17.6
Major Repairs Reserve	5.5	0.0	4.1	0.0	0.0	0.0
Total Capital Reserves	320.7	318.4	264.1	177.1	107.9	83.1
Other Reserves						
Housing Revenue Account	47.6	53.7	55.8	53.9	50.9	49.5
Schools	23.4	23.3	22.7	20.7	18.7	16.7
Reserves Total	543.5	548.4	469.6	350.9	269.5	231.1

Capital Conditional Resources	Final 31/03/2018	Draft 31/03/2019*	Projected 31/03/2020	Projected 31/03/2021	Projected 31/03/2022	Projected 31/03/2022
	£m	£m	£m	£m	£m	£m
Section 106	85.7	101.1	76.0	49.6	32.9	16.1

Notes:

*The figures as at 31/03/2019 are draft, due to the ongoing audit of the 2018-19 financial statements. This assumes a General Fund overspend of £6.5m and a contribution to the Dedicated Schools Budget SEN deficit of £5.7m.

The New Civic Centre earmarked reserve has been removed due to re-appraisal of the funding strategy.

The capital reserves and capital conditional resources balances do not include the effect of future building developments which would contribute Section 106 and other funding to the balances above.