


Decision Report Cover Sheet: Council 21 November 2018	 TOWER HAMLETS
Report of: Neville Murton, Acting Corporate Director, Resources (Cover Report of: Matthew Mannion, Committee Services Manager)	Classification: Unrestricted
Report of Audit Committee: Treasury Management Mid-Year Report for 2018/19	

Originating Officer(s)	Bola Tobun, Investment and Treasury Manager (Matthew Mannion, Committee Services Manager (Cover Report))
Wards affected	All Wards

Summary

At the meeting of the Audit Committee held on 8 November 2018, the Committee considered the attached Treasury Management Mid-Year Report for 2018/19.

The decisions taken by the Committee at that meeting were as follows:

1. To note the treasury management activities and performance against targets for the half year ending 30 September 2018; and
2. To note the Council's investments as set out in Appendix 1 to the report. The balance outstanding as at 30 September 2018 was £447.62 which includes £10m pension fund cash awaiting investment.

The report is therefore presented here for consideration by Council.

Recommendations:

The Council is recommended to:

1. To note the treasury management activities and performance against targets for the half year ending 30 September 2018; and
2. To note the Council's investments as set out in Appendix 1 to the report. The balance outstanding as at 30 September 2018 was £447.62 which includes £10m pension fund cash awaiting investment.