

Counterparty	Country of Domicile	FITCH RATINGS					MOODY'S RATINGS				STANDARD & POOR'S RATINGS		
		Short-term	Long-term	Viability	Support	Outlook	Short-term	Long-term	Baseline Credit Assess	Outlook	Short-term	Long-term	Outlook
<b>UNITED KINGDOM: BANKS</b>													
BANK OF SCOTLAND PLC	GB	F1	A+	a	5	STABLE	P-1	Aa3	a3	STABLE	A-1	A	POS
LLOYDS BANK PLC	GB	F1	A+	a	5	STABLE	P-1	Aa3	a3	STABLE	A-1	A	POS
BARCLAYS BANK PLC	GB	F1	A *+	a	5		P-1	A1	baa2	NEG	A-1	A	STABLE
CLOSE BROTHERS LTD	GB	F1	A	a	5	STABLE	P-1	Aa3	a2	STABLE			
CLYDESDALE BANK	GB	F2	BBB+	bbb+	5	STABLE	WR	Baa1	baa2	POS	A-2	BBB+	STABLE
CO-OPERATIVE BANK PLC	GB	B	B-	b-	5	STABLE	NP	Caa2	caa2	POS			
GOLDMAN SACHS INT'L BANK	GB	F1	A			STABLE	P-1	A1	baa3	STABLE	A-1	A+	STABLE
HSBC BANK PLC	GB	F1+	AA-	a+	1	STABLE	P-1	Aa3	baa1	NEG	A-1+	AA-	STABLE
NATIONAL WESTMINSTER BANK	GB	F2	BBB+ *+	bbb+	5		-	A3	baa3	POS	A-2	BBB+	POS
ROYAL BANK OF SCOTLAND PLC/T	GB	F2	BBB+	bbb+	5	STABLE	P-2	A3	baa3	NEG	A-2	BBB+	STABLE
ULSTER BANK LIMITED	GB	F2	BBB+ *+	WD	2 *+		P-1	A3	baa3	POS	A-2	BBB+	POS
ABBEY NATIONAL TREASURY SERV	GB	F1	A *+				P-1			STABLE			
SANTANDER UK PLC	GB	F1	A *+	a	2		P-1	Aa3	a3	STABLE	A-1	A	STABLE
STANDARD CHARTERED BANK	GB	F1	A+	a	5	STABLE	P-1	A1	baa1	STABLE	A-1	A	STABLE
TSB BANK PLC/UNITED KINGDOM	GB							Baa2	baa2	STABLE			
<b>UK: BUILDING SOCIETIES</b>													
COVENTRY BUILDING SOCIETY	GB	F1	A	a	5	STABLE	P-1	A2	a3	STABLE			
DARLINGTON BUILDING SOCIETY	GB												
FURNESS BUILDING SOCIETY	GB												
HINCKLEY & RUGBY BUILDING SOCIETY	GB												
LEEDS BUILDING SOCIETY	GB	F1	A-	a-	5	STABLE	P-2	A3	baa1	STABLE			
LEEK UNITED BUILDING SOCIETY	GB												
LOUGHBOROUGH BUILDING SOCIETY	GB												
MANSFIELD BUILDING SOCIETY	GB												
MARKET HARBOROUGH BUILDING SOCIETY	GB												
MARSDEN BUILDING SOCIETY	GB												
MELTON MOWBRAY BUILDING SOCIETY	GB												
NATIONAL COUNTIES BUILDING SOCIETY	GB												
NATIONWIDE BUILDING SOCIETY	GB	F1	A+	a	5	STABLE	P-1	Aa3	a3	STABLE	A-1	A	STABLE
NEWBURY BUILDING SOCIETY	GB												
SCOTTISH BUILDING SOCIETY	GB												
STAFFORD RAILWAY BUILDING SOCIETY	GB												
TIPTON & COSELEY BUILDING SOCIETY	GB												
YORKSHIRE BUILDING SOCIETY	GB	F1	A-	a-	5	STABLE	P-2	A3	baa1	STABLE	NR	NR	
<b>UK: LOCAL AUTHORITIES</b>													

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ABERDEEN CITY COUNCIL	GB							Aa3		STABLE			
CORNWALL COUNCIL	GB							Aa2		STABLE			
GREATER LONDON AUTHORITY	GB										A-1+	AA	NEG
GUILDFORD BOROUGH COUNCIL	GB							Aa2		STABLE			
KENSINGTON & CHELSEA ROYAL BOROUGH	GB										WD	WD	WD
LANCASHIRE COUNTY COUNCIL	GB							Aa3		NEG			
TRANSPORT FOR LONDON	GB	F1+	AA-			NEG	P-1	Aa3		STABLE	A-1+	AA	NEG
BOROUGH OF WANDSWORTH	GB	F1+	AA			NEG							
WARRINGTON BOROUGH COUNCIL	GB							A1		NEG			
<b>UK: OTHER INSTITUTIONS</b>													
LCR FINANCE PLC	EN		AA					Aa2		STABLE		AA	
NETWORK RAIL INFRASTRUCTURE	GB	F1+	AA			NEG	P-1	Aa2		STABLE			
UK GOVERNMENT	GB	F1+	AA			NEG		Aa2		STABLE	A-1+u	AAu	NEG
WELLCOME TRUST FINANCE PLC	GB							Aaa		STABLE		AAA	STABLE
<b>COMMONWEALTH OF AUSTRALIA</b>													
COMMONWEALTH OF AUSTRALIA	AU	F1+	AAA			STABLE		Aaa		STABLE	A-1+u	AAAu	NEG
AUST AND NZ BANKING GROUP	AU	F1+	AA-	aa-	1	STABLE	P-1	Aa3	a2	STABLE	A-1+	AA-	NEG
COMMONWEALTH BANK OF AUSTRAL	AU	F1+	AA-	aa-	1	STABLE	P-1	Aa3	a2	STABLE	A-1+	AA-	NEG
NATIONAL AUSTRALIA BANK LTD	AU	F1+	AA-	aa-	1	STABLE	P-1	Aa3	a2	STABLE	A-1+	AA-	NEG
NEW SOUTH WALES TREASURY COR	AU						P-1	Aaa		STABLE	A-1+	AAA	NEG
WESTPAC BANKING CORP	AU	F1+	AA-	aa-	1	STABLE	P-1	Aa3	a2	STABLE	A-1+	AA-	NEG
<b>GOVERNMENT OF CANADA</b>													
BANK OF MONTREAL	CA	F1+	AA-	aa-	2	STABLE	P-1	A1	a3	NEG	A-1	A+	STABLE
BANK OF NOVA SCOTIA	CA	F1+	AA-	aa-	2	STABLE	P-1	A1	a3	NEG	A-1	A+	STABLE
CAN IMPERIAL BK OF COMMERCE	CA	F1+	AA-	aa-	2	NEG	P-1	A1	a3	NEG	A-1	A+	STABLE
EXPORT DEVELOPMENT CANADA	CA						P-1	Aaa		STABLE	A-1+	AAA	STABLE
ROYAL BANK OF CANADA	CA	F1+	AA	aa	2	STABLE	P-1	A1	a3	NEG	A-1+	AA-	NEG
TORONTO-DOMINION BANK	CA	F1+	AA-	aa-	2	STABLE	P-1	Aa2	a1	NEG	A-1+	AA-	STABLE
<b>KINGDOM OF DENMARK</b>													
DANSKE BANK A/S	DE	F1	A	a	5	STABLE	P-1	A1	a3	STABLE	A-1	A	STABLE
KOMMUNEKREDIT	DE						P-1	Aaa		STABLE	A-1+	AAA	STABLE
<b>REPUBLIC OF FINLAND</b>													
MUNICIPALITY FINANCE PLC	FI						P-1	Aa1	a1	STABLE	A-1+	AA+	STABLE
OP CORPORATE BANK PLC	FI	WD	WD			WD	P-1	Aa3	baa2	STABLE	A-1+	AA-	STABLE
<b>FEDERAL REPUBLIC OF GERMANY</b>													
	GE	F1+	AAA			STABLE		Aaa		STABLE	A-1+u	AAAu	STABLE

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FMS WERTMANAGEMENT	GE	WD	WD		WD		P-1	Aaa		STABLE	A-1+	AAA	STABLE
KREDITANSTALT FUER WIEFERAUF	GE	F1+	AAA		1	STABLE	P-1			STABLE	A-1+	AAA	STABLE
LANDESBANK HESSEN-THURINGEN	GE	F1+	A+		WD	STABLE	P-1	A1	baa2	NEG	A-1	A	STABLE
LANDESKRED BADEN-WUERTT FOER	GE	F1+	AAA		1	STABLE	P-1	Aaa		STABLE	A-1+	AAA	STABLE
LANDWIRTSCHAFTLICHE RENTENBA	GE	F1+	AAA		1	STABLE	P-1	Aaa		STABLE	A-1+	AAA	STABLE
LAND SACHSEN-ANHALT	GE	F1+	AAA			STABLE	P-1	Aa1		STABLE	A-1+	AA+	STABLE
KINGDOM OF THE NETHERLANDS	NE	F1+	AAA			STABLE	P-1	Aaa		STABLE	A-1+u	AAAu	STABLE
BANK NEDERLANDSE GEMEENTEN	NE	F1+	AA+		1	STABLE	P-1	Aaa	a1	STABLE	A-1+	AAA	STABLE
COOPERATIEVE RABOBANK UA	NE	F1+	AA-	a+	WD	STABLE	P-1	Aa2	a2	NEG	A-1	A+	POS
ING BANK NV	NE	F1	A+	a+	5	STABLE	P-1	Aa3	baa1	STABLE	A-1	A+	STABLE
NEDERLANDSE WATERSCHAPSBANK	NE						P-1		a1	STABLE	A-1+	AAA	STABLE
KINGDOM OF NORWAY	NO	F1+	AAA			STABLE		Aaa		STABLE	A-1+	AAA	STABLE
KOMMUNALBANKEN AS	NO						P-1	Aaa	a1	STABLE	A-1+	AAA	STABLE
REPUBLIC OF SINGAPORE	SI	F1+	AAA			STABLE		Aaa		STABLE	A-1+u	AAAu	STABLE
DBS BANK LTD	SI	F1+	AA-	aa-	1	STABLE	P-1	Aa1	a1	STABLE	A-1+	AA-	STABLE
OVERSEA-CHINESE BANKING CORP	SI	F1+	AA-	aa-	1	STABLE	P-1	Aa1	a1	STABLE	A-1+	AA-	STABLE
TEMASEK FINANCIAL I LTD	SI							Aaa		STABLE		AAA	
UNITED OVERSEAS BANK LTD	SI	F1+	AA-	aa-	1	STABLE	P-1	Aa1	a1	STABLE	A-1+	AA-	STABLE
KINGDOM OF SWEDEN	SW	F1+	AAA			STABLE	P-1	Aaa		STABLE	A-1+u	AAAu	STABLE
NORDEA BANK AB	SW	F1+	AA-	aa-	5	STABLE	P-1	Aa3	a3	STABLE	A-1+	AA-	STABLE
SWEDBANK HYPOTEK AB	SW	WD	WD		WD		(P)P-1	(P)Aa3	a3	STABLE	A-1+	AA-	STABLE
SVENSK EXPORTKREDIT AB	SW						P-1	Aa1	a1	STABLE	A-1+	AA+	STABLE
SVENSKA HANDELSBANKEN-A SHS	SW	F1+	AA	aa	5	STABLE	P-1	Aa2	a2	STABLE	A-1+	AA-	STABLE
SWISS CONFEDERATION	SZ	F1+	AAA			STABLE		Aaa		STABLE	A-1+u	AAAu	STABLE
CREDIT SUISSE AG	SZ	F1	A	a-	5	STABLE	P-1	A1	baa2	STABLE	A-1	A	STABLE
SUPRANATIONAL													
COUNCIL OF EUROPE DEVELOPMNT	FR	F1+	AA+			STABLE	P-1	Aa1		STABLE	A-1+	AA+	POS
EUROPEAN BANK FOR RECONSTRUC	GB	F1+	AAA			STABLE	P-1	Aaa		STABLE	A-1+	AAA	STABLE
EUROPEAN COAL & STEEL COMMUN	BE							Aaa		STABLE		AAA	STABLE
EUROPEAN INVESTMENT BANK	LX	F1+	AAA			STABLE	P-1	Aaa		STABLE	A-1+	AAA	STABLE
INTER-AMERICAN DEV BANK	US	F1+	AAA			STABLE	(P)P-1	Aaa		STABLE	A-1+	AAA	STABLE
INTERNATIONAL BANK FOR RECON	US	F1+	AAA			STABLE	(P)P-1	Aaa		STABLE	A-1+	AAA	STABLE
INTERNATIONAL FINANCE CORP	US						(P)P-1	(P)Aaa		STABLE	A-1+	AAA	STABLE
NORDIC INVESTMENT BANK	FI						P-1	Aaa		STABLE	A-1+	AAA	STABLE