

Pensions Committee

Agenda

**Thursday, 12 January 2023 at 6.30 p.m.
Committee Room One - Town Hall, Mulberry
Place, 5 Clove Crescent, London, E14 2BG**

Members:

Chair: Councillor Bellal Uddin

Vice Chair: Councillor Iqbal Hossain

Councillor Abdul Malik, Councillor Abdul Mannan, Councillor Rachel Blake, Councillor Ayas Miah and Councillor Abdal Ullah

Co-opted Members:

Kehinde Akintunde (Trade Union Representative)

Substitutes: Councillor Ahmodur Khan, Councillor Amin Rahman, Councillor Abu Chowdhury, Councillor Asma Islam, Councillor Sirajul Islam and Councillor Amy Lee

[The quorum for the Pensions Committee is 3 voting Members]

Contact for further enquiries:

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1st Floor, Town Hall, Mulberry Place, 5 Clove Crescent, E14 2BG

<http://www.towerhamlets.gov.uk/committee>



Public Information

Viewing or Participating in Committee Meetings

Please note: Whilst the meeting is open to the public, the public seating in the meeting room for observers may be limited due to health and safety measures. You are advised to contact the Democratic Services Officer to reserve a place.

Meeting Webcast

This meeting will take place in a phase of the Council's move to the new Whitechapel Town Hall. Members of the public can attend the meeting in person, but the meeting **will not be webcast**. Members of the public who wish to follow the meeting are strongly encouraged to attend in person. Available seats will be allocated on a first-come-first-served basis. The venue for this meeting is as shown on the agenda front sheet.

<http://towerhamlets.public-i.tv/core/portal/home>

Electronic agendas reports and minutes.

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Agendas are available on the Modern.Gov, Windows, iPad and Android apps

Scan this QR code to view the electronic agenda



A Guide to Pensions Committee

To consider pension matters and meet the obligations and the duties of the Council under the Superannuation Act 1972, and the various statutory requirements in respect of investment matters.

Public Engagement

Meetings of the committee are open to the public to attend, and a timetable for meeting dates and deadlines can be found on the council's website.

London Borough of Tower Hamlets

Pensions Committee

Thursday, 12 January 2023

6.30 p.m.

APOLOGIES FOR ABSENCE

1. DECLARATIONS OF INTERESTS (PAGES 7 - 8)

Members are reminded to consider the categories of interest, identified in the Code of Conduct for Members to determine: whether they have an interest in any agenda item and any action they should take. For further details, see the attached note from the Monitoring Officer.

Members are also reminded to declare the nature of the interest at the earliest opportunity and the agenda item it relates to. Please note that ultimately it is the Members' responsibility to identify any interests and also update their register of interest form as required by the Code.

If in doubt as to the nature of an interest, you are advised to seek advice prior the meeting by contacting the Monitoring Officer or Democratic Services.

2. MINUTES OF THE PREVIOUS MEETING(S) (PAGES 9 - 12)

To confirm as a correct record the unrestricted minutes of the meeting of the Committee held on 31st October 2022.

3. PETITIONS

To receive any petitions relating to matters for which the Committee is responsible.

4. SUBMISSIONS / REFERRALS FROM PENSION BOARD

5. REPORTS FOR CONSIDERATION

6. TRAINING EVENTS

7. ANY OTHER BUSINESS CONSIDERED TO BE URGENT

8. EXCLUSION OF PRESS AND PUBLIC

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion: "That, under the provisions of Section 100A of



the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972.”

EXEMPT SECTION (Pink Papers)

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please post them to the Democratic Service Office, 1st Floor, Mulberry Place London E14 2BG or hold onto the papers until such time you can return to the Town Hall and dispose of the papers in the confidential bins.

8 .1 RESTRICTED MINUTES OF THE PREVIOUS MEETING(S)

To confirm as a correct record the restricted minutes of the meeting of the Committee held on 31st October 2022.

8 .2 Carbon Foot Print Audit 31 March 2022

8 .3 Actuarial Valuation at 31 March 2022 Initial Results

8 .4 Quarterly Investment Performance Review

8 .5 Asset Allocation - Affordable Housing

8 .6 Absolute return Bond Fund Review

9. EXCLUSION OF ADVISORS AND GUESTS OF THE COMMITTEE

9 .1 Investment Adviser Objectives and Regulatory Changes to CMA Order (Pages 17 - 28)

Next Meeting of the Pensions Committee

Monday, 13 March 2023 at 6.30 p.m. to be held in Committee Room One - Town Hall, Mulberry Place, 5 Clove Crescent, London, E14 2BG

