

# Pensions Committee

## Agenda

**Monday, 3 October 2022 at 6.30 p.m.**  
**Committee Room One - Town Hall, Mulberry Place, 5 Clove Crescent, London, E14 2BG**

### Members:

**Chair:** Councillor Bellal Uddin

### Vice Chair:

Councillor Iqbal Hossain, Councillor Abdul Malik, Councillor Abdul Mannan, Councillor Rachel Blake, Councillor Ayas Miah and Councillor Abdal Ullah

### Co-opted Members:

Kehinde Akintunde (Trade Union Representative)

**Substitutes:** Councillor Ahmodur Khan, Councillor Amin Rahman, Councillor Abu Chowdhury, Councillor Asma Islam, Councillor Sirajul Islam and Councillor Amy Lee

[The quorum for the Pensions Committee is 3 voting Members]

### Contact for further enquiries:

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<http://www.towerhamlets.gov.uk/committee>



## Public Information

### Viewing or Participating in Committee Meetings

The meeting will be broadcast live on the Council's website. A link to the website is detailed below. The press and public are encouraged to watch this meeting online.

**Please note:** Whilst the meeting is open to the public, the public seating in the meeting room for observers may be limited due to health and safety measures. You are advised to contact the Democratic Services Officer to reserve a place.

### Meeting Webcast

The meeting is being webcast for viewing through the Council's webcast system.

<http://towerhamlets.public-i.tv/core/portal/home>

### Electronic agendas reports and minutes.

Copies of agendas, reports and minutes for council meetings can also be found on our website from day of publication.

To access this, click [www.towerhamlets.gov.uk/committee](http://www.towerhamlets.gov.uk/committee) and search for the relevant committee and meeting date.

Agendas are available on the Modern.Gov, Windows, iPad and Android apps



Scan this QR code to view the electronic agenda



## **A Guide to Pensions Committee**

To consider pension matters and meet the obligations and the duties of the Council under the Superannuation Act 1972, and the various statutory requirements in respect of investment matters.

### **Public Engagement**

Meetings of the committee are open to the public to attend, and a timetable for meeting dates and deadlines can be found on the council's website.

# London Borough of Tower Hamlets

## Pensions Committee

Monday, 3 October 2022

6.30 p.m.

### APOLOGIES FOR ABSENCE

#### 1. DECLARATIONS OF INTERESTS (PAGES 7 - 8)

Members are reminded to consider the categories of interest, identified in the Code of Conduct for Members to determine: whether they have an interest in any agenda item and any action they should take. For further details, see the attached note from the Monitoring Officer.

Members are also reminded to declare the nature of the interest at the earliest opportunity and the agenda item it relates to. Please note that ultimately it is the Members' responsibility to identify any interests and also update their register of interest form as required by the Code.

If in doubt as to the nature of an interest, you are advised to seek advice prior the meeting by contacting the Monitoring Officer or Democratic Services.

#### 2. MINUTES OF THE PREVIOUS MEETING(S) (PAGES 9 - 18)

To confirm as a correct record the minutes of the meeting of the Committee held on 27<sup>th</sup> June 2022.

#### 3. PETITIONS

To receive any petitions relating to matters for which the Committee is responsible.

#### 4. SUBMISSIONS / REFERRALS FROM PENSION BOARD

#### 5. REPORTS FOR CONSIDERATION

##### 5.1 ESG, Voting, Engagement and Stewardship Update (Pages 19 - 66)

##### 5.2 Climate Change Related Disclosures - Task Force for Climate related Financial Disclosures ("TCFD") (Pages 67 - 86)

##### 5.3 Governance Compliance Policy and Statement (Pages 87 - 106)



**5.4 Policy on Representation and Voting (Pages 107 - 116)**

**5.5 Update on Pension Fund accounts (Verbal Update)**

**5.6 Pensions Administration and LGPS Quarterly Update – June 2022 (Pages 117 - 128)**

**5.7 Quarterly Review of Risk Register (Verbal Update)**

**6. TRAINING EVENTS**

**7. ANY OTHER BUSINESS CONSIDERED TO BE URGENT**

**8. EXCLUSION OF PRESS AND PUBLIC**

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion: “That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972.”

**EXEMPT SECTION (Pink Papers)**

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please post them to the Democratic Service Office, 1<sup>st</sup> Floor, Mulberry Place London E14 2BG or hold onto the papers until such time you can return to the Town Hall and dispose of the papers in the confidential bins.

**8.1 RESTRICTED MINUTES OF THE PREVIOUS MEETING (Pages 129 - 140)**

To confirm as a correct record of the proceedings the restricted minutes of the meeting of the Pensions Committee held on the 27<sup>th</sup> June 2022.

**Next Meeting of the Pensions Committee**

Monday, 31 October 2022 at 6.30 p.m. to be held in Committee Room One - Town Hall, Mulberry Place, 5 Clove Crescent, London, E14 2BG

