

Audit Committee

Agenda

Thursday, 26 January 2023 at 6.30 p.m.
Council Chamber - Town Hall, Mulberry Place, 5
Clove Crescent, London, E14 2BG

Members:

Chair: Councillor Jahed Choudhury

Vice Chair: Councillor Ahmodur Khan

Councillor Saied Ahmed, Councillor Ohid Ahmed, Councillor Kabir Hussain, Councillor Rachel Blake, Councillor Mufeedah Bustin, Councillor Asma Islam and Councillor James King

Independent Member:

Charlotte Webster

Substitutes: Councillor Mohammad Chowdhury, Councillor Abdal Ullah, Councillor Ayas Miah, Councillor Abu Chowdhury and Councillor Ahmodul Kabir

[The quorum for the Audit Committee is 3 voting Members]

Contact for further enquiries:

Farhana Zia, Democratic Services,
farhana.zia@towerhamlets.gov.uk

020 7364 0842

1st Floor, Town Hall, Mulberry Place, 5 Clove Crescent, E14 2BG

<http://www.towerhamlets.gov.uk/committee>



Public Information

Viewing or Participating in Committee Meetings

The meeting will be broadcast live on the Council's website. A link to the website is detailed below. The press and public are encouraged to watch this meeting online.

Please note: Whilst the meeting is open to the public, the public seating in the meeting room for observers may be limited due to health and safety measures. You are advised to contact the Democratic Services Officer to reserve a place.

Meeting Webcast

The meeting is being webcast for viewing through the Council's webcast system.
<http://towerhamlets.public-i.tv/core/portal/home>

Electronic agendas reports and minutes.

Copies of agendas, reports and minutes for council meetings can also be found on our website from day of publication.

To access this, click www.towerhamlets.gov.uk/committee and search for the relevant committee and meeting date.

Agendas are available on the Modern.Gov, Windows, iPad and Android apps



Scan this QR code to view the electronic agenda



A Guide to Audit Committee

The Audit Committee is responsible for considering the Council's arrangements for internal control, governance and financial management and recommending any actions accordingly.

This includes:

- Audit Plans.
- Reports from external audit (such as the Annual Audit Letter and Governance Report).
- The Annual Governance Statement.
- Anti-fraud and corruption initiatives.
- Authority's Risk Management Arrangements.
- The administration of the Council's financial affairs.
- Approving the Authority's Statement of Accounts.

Public Engagement

Meetings of the committee are open to the public to attend, and a timetable for meeting dates and deadlines can be found on the council's website.

London Borough of Tower Hamlets

Audit Committee

Thursday, 26 January 2023

6.30 p.m.

APOLOGIES FOR ABSENCE

1. DECLARATIONS OF INTEREST (PAGES 7 - 8)

Members are reminded to consider the categories of interest, identified in the Code of Conduct for Members to determine: whether they have an interest in any agenda item and any action they should take. For further details, see the attached note from the Monitoring Officer.

Members are also reminded to declare the nature of the interest at the earliest opportunity and the agenda item it relates to. Please note that ultimately it is the Members' responsibility to identify any interests and also update their register of interest form as required by the Code.

If in doubt as to the nature of an interest, you are advised to seek advice prior the meeting by contacting the Monitoring Officer or Democratic Services.

2. MINUTES OF THE PREVIOUS MEETING(S) (PAGES 9 - 16)

To confirm the minutes of the Audit Committee held on 24th November 2022.

3. KPMG Audit Update (to follow)

3.1 Management Letter of Representation to KPMG (to follow)

4. DELOITTE ITEMS FOR CONSIDERATION

4.1 Deloitte Audit Update (to follow)

4.2 Financial Accounts for 2018-19 & 2019-20 (to follow)

4.3 Management Letter of Representation to Deloitte (to follow)

5. TOWER HAMLETS ITEMS FOR CONSIDERATION

5.1 Internal Audit and Anti-Fraud Progress Quarterly Reports (22-23) Q3 (Pages 17 -



48)

- 5 .2 Corporate/Directorate Risks Register Report 22/23 Q3 (Pages 49 - 252)
- 5 .3 Internal Audit & Anti-Bribery Policy January 2023 (Pages 253 - 276)
- 5 .4 Treasury Management Mid-Year Report for 2022-23 (To Follow)
- 5 .5 Treasury Management Strategy Statement, Investment Strategy Report and Capital Strategy Report for 2023-24 (To Follow)
- 6. **AUDIT COMMITTEE WORK PLAN**
- 7. **ANY OTHER BUSINESS THE CHAIR CONSIDERS URGENT**

Next Meeting of the Audit Committee

Thursday, 13 April 2023 at 6.30 p.m. to be held in Council Chamber - Town Hall, 160 Whitechapel London, E1 1BJ

