

Pension Board

Agenda

Monday, 27 February 2023 at 10.00 a.m.
Committee Room - Tower Hamlets Town Hall,
160 Whitechapel Road, London E1 1BJ

Members:

Chair: John Jones (Independent Chair)

Vice Chair: David Stephen Thompson (Representing Retired/Deferred Pension Fund Members)

John Gray, (Representing Active Admitted/Statutory Bodies Pension Fund Members)

Chris Boylett, (Interim Head of Revenue and Benefits)

Nneka Oroge, Trade Union Representative

Councillor Abdul Mannan

Annette McKenna, Representing Admitted Bodies Employers

Substitutes: Michael Alderson

[A meeting is only quorate when at least one person of each member and employer representatives are present including the independent chair, or 50% of both member and employer representative are present]

Contact for further enquiries:

Farhana Zia, Democratic Services Officer,

farhana.zia@towerhamlets.gov.uk

020 7364 0842

Town Hall, 160 Whitechapel Road, London, E1 1BJ

<http://www.towerhamlets.gov.uk/committee>



Public Information

Viewing or Participating in Committee Meetings

The meeting will be broadcast live on the Council's website. A link to the website is detailed below. The press and public are encouraged to watch this meeting online.

Please note: Whilst the meeting is open to the public, the public seating in the meeting room for observers may be limited due to health and safety measures. You are advised to contact the Democratic Services Officer to reserve a place.

Meeting Webcast

The meeting is being webcast for viewing through the Council's webcast system.

<http://towerhamlets.public-i.tv/core/portal/home>

Electronic agendas reports and minutes.

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Agendas are available on the Modern.Gov, Windows, iPad and Android apps



Scan this QR code to view the electronic agenda



A Guide to the Pensions Board

The Pensions Board was created in 2015 under the requirements of the Public Service Pensions Act 2013 to assist the Administering Authority (Tower Hamlets Council) in its role as a scheme manager of the Scheme. Its role is to:

- a) secure compliance with the Regulations, any other legislation relating to the governance and administration of the Scheme, and requirements imposed by the Pensions Regulator in relation to the Scheme and;
- b) to ensure the effective and efficient governance and administration of the Scheme.

Public Engagement

Meetings of the committee are open to the public to attend, and a timetable for meeting dates and deadlines can be found on the council's website.

London Borough of Tower Hamlets

Pension Board

Monday, 27 February 2023

10.00 a.m.

1. **APOLOGIES**
2. **DECLARATIONS OF INTERESTS**
3. **UNRESTRICTED MINUTES FROM THE PREVIOUS MEETING(S)
(PAGES 9 - 16)**

To confirm as a correct record of the proceedings the unrestricted minutes of the meeting of the Pensions Board held on 28th November 2022.

4. **SUBMISSIONS FROM FUND MEMBERS**

To consider any written submissions from Fund Members/Stakeholders.

(Submissions must be received by the Clerk to the meeting no later than 5.00p.m. on the day before the meeting.)

5. **SUBMISSIONS / RESPONSES FROM PENSION COMMITTEE**

6. **REPORTS FOR CONSIDERATION**

- 6 .1 **Risk Register Quarterly Update December 2022 (To Follow)**

To Follow.

- 6 .2 **ESG, Voting, Engagement and Stewardship Update**

To Follow.

- 6 .3 **Pension Administration and LGPS Quarterly Update**

To Follow.

- 6 .4 **Actuarial Valuation at 31 March 2022 Initial Results and employer policies
(Academies Policy, Cessation Policy and Bulk Transfer Policy)**



To Follow.

6 .5 Pension Fund Business Plan

To Follow.

6 .6 Work Plan

To Follow.

7. PENSIONS COMMITTEE AGENDA FOR THE FORTHCOMING MEETING

8. ANY OTHER BUSINESS

9. EXCLUSION OF PRESS AND PUBLIC

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion: “That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act,1972.”

EXEMPT SECTION (Pink Papers)

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please post them to the Democratic Services Office, Room 212, 160 Whitechapel Road, London E1 1BJ or hold onto the papers until such time you can return to the Town Hall and dispose of the papers in the confidential bins.

10. RESTRICTED MINUTES FROM THE PREVIOUS MEETING(S) (PAGES 17 - 26)

To confirm as a correct record of the proceedings the restricted minutes of the meeting of the Pensions Board held on 28th November 2022.

11. Asset Allocation - Affordable Housing



Tower Hamlets Council
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To Follow.

12. Carbon Foot Print Audit 31 March 2022

To Follow.



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