

Pension Board

Agenda

**Monday, 28 November 2022 at 10.00 a.m.
Committee Room One - Town Hall, Mulberry
Place, 5 Clove Crescent, London, E14 2BG**

Members:

Chair: John Jones (Independent Chair)

Vice Chair: David Stephen Thompson (Representing Retired/Deferred Pension Fund Members)

John Gray, (Representing Active Admitted/Statutory Bodies Pension Fund Members)

Nneka Oroge, (Trade Union Representative)

Councillor Abdul Mannan

Roger Jones, (Head of Revenues)

Annette McKenna, (Representing Admitted Bodies Employers)

Substitutes: Michael Alderson

[A meeting is only quorate when at least one person of each member and employer representatives are present including the independent chair, or 50% of both member and employer representative are present]

Contact for further enquiries:

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<http://www.towerhamlets.gov.uk/committee>



Public Information

Viewing or Participating in Committee Meetings

The meeting will be broadcast live on the Council's website. A link to the website is detailed below. The press and public are encouraged to watch this meeting online.

Please note: Whilst the meeting is open to the public, the public seating in the meeting room for observers may be limited due to health and safety measures. You are advised to contact the Democratic Services Officer to reserve a place.

Meeting Webcast

The meeting is being webcast for viewing through the Council's webcast system.

<http://towerhamlets.public-i.tv/core/portal/home>

Electronic agendas reports and minutes.

Copies of agendas, reports and minutes for council meetings can also be found on our website from day of publication.

To access this, click www.towerhamlets.gov.uk/committee and search for the relevant committee and meeting date.

Agendas are available on the Modern.Gov, Windows, iPad and Android apps



Scan this QR code to view the electronic agenda



A Guide to the Pensions Board

The Pensions Board was created in 2015 under the requirements of the Public Service Pensions Act 2013 to assist the Administering Authority (Tower Hamlets Council) in its role as a scheme manager of the Scheme. Its role is to:

- a) secure compliance with the Regulations, any other legislation relating to the governance and administration of the Scheme, and requirements imposed by the Pensions Regulator in relation to the Scheme and;
- b) to ensure the effective and efficient governance and administration of the Scheme.

Public Engagement

Meetings of the committee are open to the public to attend, and a timetable for meeting dates and deadlines can be found on the council's website.

London Borough of Tower Hamlets



Pension Board

Monday, 28 November 2022

10.00 a.m.

1. **APOLOGIES**
2. **DECLARATIONS OF INTERESTS**
3. **UNRESTRICTED MINUTES OF PREVIOUS MEETING(S) (PAGES 9 - 18)**

To confirm as a correct record of the proceedings the unrestricted minutes of the meeting of the Pensions Board held on 13th June 2022.

4. **SUBMISSIONS FROM FUND MEMBERS**

To consider any written submissions from Fund Members/Stakeholders.

(Submissions must be received by the Clerk to the meeting no later than 5.00p.m. on the day before the meeting.)

5. **SUBMISSIONS / RESPONSES FROM PENSION COMMITTEE**

6. **REPORTS FOR CONSIDERATION**

- 6.1 **Climate Change and ESG Training**

Presentation slides to follow.

7. **PENSIONS BOARD AGENDA FROM 12TH SEPTEMBER MEETING**

- 7.1 **Climate Change Related Disclosures - Task Force for Climate related Financial Disclosures ("TCFD") (Pages 19 - 38)**

- 7.2 **ESG, Voting, Engagement and Stewardship Update (Pages 39 - 84)**

- 7.3 **Governance Compliance Policy and Statement (Pages 85 - 104)**

- 7.4 **Pensions Administration and LGPS Quarterly Update – June 2022 (Pages 105 - 116)**

- 7.5 **Policy on Representation and Voting (Pages 117 - 124)**



7.6 Quarterly Review of Risk Register (Verbal Update)

7.7 Update on Pension Fund accounts (Verbal Update)

8. ANY OTHER BUSINESS

9. EXCLUSION OF PRESS AND PUBLIC

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion: “That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972.”

EXEMPT SECTION (Pink Papers)

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please post them to the Democratic Service Office, 1st Floor, Mulberry Place London E14 2BG or hold onto the papers until such time you can return to the Town Hall and dispose of the papers in the confidential bins.

9.1 RESTRICTED MINUTES OF PREVIOUS MEETING(S) (Pages 125 - 134)

To confirm as a correct record of the proceedings the restricted minutes of the meeting of the Pensions Board held on 13th June 2022.

9.2 Training -Funding Strategy Statement (Pages 135 - 162)

9.3 Funding Strategy Statement (Pages 163 - 216)

Next Meeting of the Pension Board

Monday, 27 February 2023 at 10.00 a.m. to be held in Committee Room One - Town Hall, Mulberry Place, 5 Clove Crescent, London, E14 2BG

