

# Pension Board



**Monday, 22 November 2021 at 10.00 a.m.**

**Committee Room One - Town Hall, Mulberry Place, 5 Clove  
Crescent, London, E14 2BG**

## Agenda

**Chair: Mr John Jones**

### Members

Vice-Chair: David Stephen Thompson

John Gray, Nneka Oroge, Councillor Abdal Ullah, Roger Jones and Annette McKenna

### Substitutes:

Michael Alderson

[A meeting is only quorate when at least one person of each member and employer representatives are present including an independent chair Or 50% of both member and employer representatives are present.]

### Further Information

Reports for consideration, meeting contact details, public participation and more information is available on the following pages.



## Public Information

### Viewing or Participating in Committee Meetings

The meeting will be broadcast live on the Council's website. A link to the website is detailed below. The press and public are encouraged to watch this meeting on-line. Please note: Whilst the meeting is open to the public, the public seating in the meeting room for observers will be extremely limited due to the Covid19 pandemic restrictions. You must contact the Democratic Services Officer to reserve a place, this will be allocated on a first come first served basis. No one will be admitted unless they have registered in advance.

### Meeting Webcast

The meeting is being webcast for viewing through the Council's webcast system.

<http://towerhamlets.public-i.tv/core/portal/home>

### Contact for further enquiries:

Democratic Services,

1st Floor, Town Hall, Town Hall, Mulberry Place, 5 Clove Crescent, London, E14 2BG

Tel: 020 7364 0842

E-mail: [committee.services@towerhamlets.gov.uk](mailto:committee.services@towerhamlets.gov.uk)

Web:<http://www.towerhamlets.gov.uk/committee>

### Electronic agendas reports and minutes.

Copies of agendas, reports and minutes for council meetings can also be found on our website from day of publication.

To access this, click [www.towerhamlets.gov.uk/committee](http://www.towerhamlets.gov.uk/committee) and search for the relevant committee and meeting date.

Agendas are available on the Modern.Gov, Windows, iPad and Android apps.

Scan this code for an electronic agenda:



## Pension Board

Monday, 22 November 2021

10.00 a.m.

|  | <b>PAGE<br/>NUMBER(S)</b> |
|--|---------------------------|
| <b>1. APOLOGIES</b>  |                           |
| <b>2. DECLARATIONS OF INTERESTS</b>  | 5 - 6                     |
| <b>3. UNRESTRICTED MINUTES</b>   | 7 - 18                    |
| <p>To confirm as a correct record of the proceedings the unrestricted minutes of the meeting of the Pensions Board held on 6<sup>th</sup> September 2021.</p>                                      |                           |
| <b>4. SUBMISSIONS FROM FUND MEMBERS</b>  |                           |
| <p>To consider any written submissions from Fund Members/Stakeholders.</p> <p>(Submissions must be received by the Clerk to the meeting no later than 5.00p.m. on the day before the meeting.)</p> |                           |
| <b>5. SUBMISSIONS / RESPONSES FROM PENSION COMMITTEE</b>   |                           |
| <b>6. REPORTS FOR CONSIDERATION</b>  |                           |
| <b>6 .1 Governance Review Update (verbal)</b>  |                           |
| <b>6 .2 Member Training - Renewable Energy Infrastructure Training -<br/>Quinbrook Infrastructure Partners</b>   |                           |
| <b>6 .3 Member Training - Update on Hymans Academy (verbal)</b>  |                           |
| <b>6 .4 Update on Pension Fund Accounts and Audit Plan (verbal)</b>  |                           |
| <b>6 .5 Review of Risk Management Policy and Risk Register</b>   | 19 - 22                   |
| <b>6 .6 Quarterly ESG, Voting, Engagement and Stewardship Update</b>   | 23 - 62                   |
| <b>6 .7 Pensions Board Work Plan 2021-22</b>   | 63 - 66                   |

**7. PENSIONS COMMITTEE AGENDA FOR THE FORTHCOMING MEETING**

**8. EXCLUSION OF PRESS AND PUBLIC**

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion: "That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972."

**EXEMPT SECTION (Pink Papers)**

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please post them to the Democratic Service Office, 1st Floor, Mulberry Place London E14 3BG or hold onto the papers until such time you can return to the Town Hall and dispose of the papers in the confidential bins.

**8.1 RESTRICTED MINUTES OF THE PREVIOUS MEETING(S) 67 - 78**

To confirm as a correct record of the proceedings the restricted minutes of the meeting of the Pensions Board held on 6th September 2021

**8.2 Administration and LGPS Quarterly Update 79 - 88**

**8.3 London Collective Investment Vehicle Changes 89 - 182**

**Next Meeting of the Committee:**

Monday, 7 March 2022 at 10.00 a.m. to be held in the Committee Room One - Town Hall, Mulberry Place, 5 Clove Crescent, London, E14 2BG