

# PENSIONS COMMITTEE

Monday, 27 July 2020 at 6.00 p.m.

Online 'Virtual' Meeting - <https://towerhamlets.public-i.tv/core/portal/home>

**This meeting is open to the public to attend.**

**Members:**

Chair: Councillor Kyrsten Perry

Vice Chair: Councillor Rachel Blake

Councillor Mohammed Ahbab Hossain, Councillor Eve McQuillan, Councillor Ayas Miah, Councillor Abdal Ullah and Councillor Andrew Wood

**Substitutes:**

Councillor Faroque Ahmed, Councillor Kevin Brady and Councillor Peter Golds

[The quorum for this body is 3 voting Members].

**Contact for further enquiries:**

Farhana Zia, Senior Committee Services Officer

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## Public Information

### **Attendance at meetings.**

The public are welcome to attend meetings of the Committee. However seating is limited and offered on a first come first served basis.

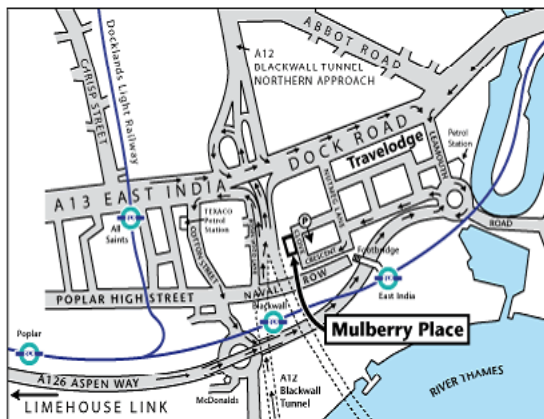
### **Audio/Visual recording of meetings.**

Should you wish to film the meeting, please contact the Committee Officer shown on the agenda front page.

### **Mobile telephones**

Please switch your mobile telephone on to silent mode whilst in the meeting.

### **Access information for the Town Hall, Mulberry Place.**



**Bus:** Routes: 15, 277, 108, D6, D7, D8 all stop near the Town Hall.

**Docklands Light Railway:** Nearest stations are East India: Head across the bridge and then through complex to the Town Hall, Mulberry Place Blackwall station. Across the bus station then turn right to the back of the Town Hall complex, through the gates and archway to the Town Hall.

**Tube:** The closest tube stations are Canning Town and Canary Wharf

**Car Parking:** There is limited visitor pay and display parking at the Town Hall (free from 6pm)

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### **Meeting access/special requirements.**

The Town Hall is accessible to people with special needs. There are accessible toilets, lifts to venues. Disabled parking bays and an induction loop system for people with hearing difficulties are available. Documents can be made available in large print, Braille or audio version. For further information, contact the Officer shown on the front of the agenda



### **Fire alarm**

If the fire alarm sounds please leave the building immediately by the nearest available fire exit without deviating to collect belongings. Fire wardens will direct you to the exits and to the fire assembly point. If you are unable to use the stairs, a member of staff will direct you to a safe area. The meeting will reconvene if it is safe to do so, otherwise it will stand adjourned.

### **Electronic agendas reports and minutes.**

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To access this, click [www.towerhamlets.gov.uk/committee](http://www.towerhamlets.gov.uk/committee) and search for the relevant committee and meeting date.

Agendas are available at the Town Hall, Libraries, Idea Centres and One Stop Shops and on the Mod.Gov, iPad and Android apps.



QR code for smart phone users.

## **APOLOGIES FOR ABSENCE**

### **1. DECLARATIONS OF INTEREST 5 - 6**

Members are reminded to consider the categories of interest in the Code of Conduct for Members to determine whether they have an interest in any agenda item and any action they should take. For further details, please see the attached note from the Monitoring Officer.

Members are reminded to declare the nature of the interest and the agenda item it relates to. Please note that ultimately it's the Members' responsibility to declare any interests form and to update their register of interest form as required by the Code.

If in doubt as to the nature of your interest, you are advised to seek advice prior to the meeting by contacting the Monitoring Officer or Democratic Services

### **2. MINUTES OF THE PREVIOUS MEETING(S) 7 - 16**

To confirm as a correct record the minutes of the meeting of the Committee held on 18 June 2020.

### **3. PETITIONS**

To receive any petitions relating to matters for which the Committee is responsible.

### **4. SUBMISSIONS / REFERRALS FROM PENSION BOARD**

### **5. UNRESTRICTED REPORTS FOR CONSIDERATION**

- |             |   |                |
|-------------|---|----------------|
| <b>5 .1</b> | <b>Knowledge Assessment Results and Training Plan</b> | <b>17 - 42</b> |
| <b>5 .2</b> | <b>Admitted Body Exit Credit Policy</b>               | <b>43 - 56</b> |
| <b>5 .3</b> | <b>Covid -19 Contribution Deferral Policy</b>         | <b>57 - 70</b> |
| <b>5 .4</b> | <b>Actuarial Update, COVID-19 and Funding Risks</b>   | <b>71 - 78</b> |
| <b>5 .5</b> | <b>Administration and LGPS Quarterly Update</b>       | <b>79 - 86</b> |
| <b>5 .6</b> | <b>2020/21 Fund Liquidity and Cash Flow Forecast</b>  | <b>87 - 92</b> |
| <b>5 .7</b> | <b>Work Plan</b>                                      | <b>93 - 96</b> |

To consider the work plan and any other relevant matters.

## 6. EXCLUSION OF THE PRESS AND PUBLIC

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion:

“That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972.”

### EXEMPT SECTION (Pink Papers)

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please hand them to the Committee Officer present.

6 .1 **Equity Protection Strategy** **To Follow**

6 .2 **Sustainable Equity Review** **97 - 120**

## 7. TRAINING EVENTS

## 8. ANY OTHER BUSINESS CONSIDERED TO BE URGENT

### Next Meeting of the Committee:

Date Not Specified at Time Not Specified to be held in the Online 'Virtual' Meeting - <https://towerhamlets.public-i.tv/core/portal/home>