

**Executive Decision
Private Session 5-day Notice**



Decision Maker: Cabinet, 31 Jul 19

Classification:
Exempt

Poplar Baths - Refinancing

Under the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 – notice is hereby given of the decision maker’s intention to hold part of its meeting in private session.

This notification will be published 5 clear days before the decision is taken.

Key Decision? Yes	Ward(s) Bethnal Green; Poplar
Summary of Decision	The senior financing debt arranged for the Poplar Baths project is due to mature in 2019, prompting a refinancing exercise to be carried out by the Project Company. A number of options are being explored to ensure that the Council’s interests are protected in the refinancing exercise and this includes the exploration of the Council providing the senior debt to the project.

What will be considered in private session?	Reason for the requirement (including the relevant paragraph number – see notes):
Fully Exempt (the whole report will be exempt)	Commercially confidential information included Paragraph 3

Details of representations received following the 28-day notice (either the Forward Plan or an Individual Decision Notice)

None received.

Response to those representations:

N/A

Date:

23 July 2019

NOTES

The notice will reference a paragraph of Section 12A of the 1972 Local Government Act. In summary those paragraphs refer to the following types of exempt information (more information is available in the Constitution):

1. Information relating to any individual
2. Information which is likely to reveal the identity of an individual
3. Information relating to the financial or business affairs of any particular person (including the authority handling the information)
4. Information relating to any consultations or negotiations, or contemplated consultations or negotiations, in connection with any labour relations matters arising between the authority or a Minister of the Crown and employees of, or office holders under, the authority.
5. Information in respect of which a claim to legal professional privilege could be maintained in legal proceedings.
6. Information which reveals that the authority proposes:-
 - a) to give under any enactment a notice under or by virtue of which requirements are imposed on a person; or
 - b) to make an order or direction under any enactment.
7. Information relating to any action taken or to be taken in connection with the prevention, investigation or prosecution of crime.

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