



Meeting of the

Tower Hamlets Council

Supplemental Agenda 2

Wednesday, 28 February 2024 at 7.00 p.m.

VENUE

Council Chamber,
Whitechapel Town Hall
160 Whitechapel Road,
London E1 1BJ

Further information about this meeting is available in the main agenda.

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7.00 p.m.

5. **BUDGET AND COUNCIL TAX 2024/25**

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An amendment to Annex 1 -
The band B and band E rates have been updated by 1p to
correct roundings.



LONDON BOROUGH OF TOWER HAMLETS COUNCIL 28 FEBRUARY 2024 COUNCIL TAX RESOLUTION

1. That the revenue estimates for 2024-25 be approved.
2. That it be noted that, at its meeting on 3 January 2024, Cabinet agreed 114,747 as its **Council Tax base** for the year 2024-25 [Item T in the formula in Section 31B of the Local Government Finance Act 1992, as amended (the "Act")]
3. That the following amounts be now calculated by the council for the year 2024-25 in accordance with Section 31 to 36 of the Local Government Finance Act 1992 as amended and the Local Authorities (Alteration of Requisite Calculations) (England) Regulations 2011:
 - a) £1,477,223,042 Being the aggregate of the amounts which the council estimates for the items set out in Section 31A(2) of The Act. [**Gross Expenditure**]
 - b) £1,339,055,032 Being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of The Act. [**Gross Income**]
 - c) £138,168,010 Being the amount by which the aggregate at 3(a) above exceeds the aggregate at 3(b) above, calculated by the Council, in accordance with Section 31A(4) of The Act, as its council tax requirement for the year. (Item R in the formula in Section 31B of The Act). [**Council Tax Requirement**]
 - d) £1,204.11 Being the amount at 3(c) above (Item R), all divided by Item T (2 above), calculated by the Council, in accordance with Section 31B(1) of The Act, as the basic amount of its Council Tax for the year. [**Council Tax**]

4. Being the amount given by multiplying the amount at 3(d) above by the number which, in the proportion set out in Section 5(1) of The Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with Section 36(1) of The Act, as the amount to be taken into account for the year in respect of categories of dwellings listed in different valuation bands. **Tower Hamlets Council Tax:**

Band A	Band B	Band C	Band D	Band E	Band F	Band G	Band H
£802.74	£936.53	£1,070.32	£1,204.11	£1,471.69	£1,739.27	£2,006.85	£2,408.22

5. That it be noted that for the year 2024-25 the **Greater London Authority (GLA)** has stated the following amounts in precepts issued to the council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings shown below:

Band A	Band B	Band C	Band D	Band E	Band F	Band G	Band H
£314.27	£366.64	£419.02	£471.40	£576.16	£680.91	£785.67	£942.80

6. That, having calculated the aggregate in each case of the amounts at 4 and 5 above, the council, in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts as the amounts of **Council Tax for the year 2024-25** for each of the categories of dwellings shown below:

Band A	Band B	Band C	Band D	Band E	Band F	Band G	Band H
£1,117.01	£1,303.17	£1,489.34	£1,675.51	£2,047.85	£2,420.18	£2,792.52	£3,351.02

7. That the council hereby determines in accordance with Section 52ZB of the Local Government Finance Act 1992, that its relevant basic amount of Council Tax for 2024-25 is not excessive in accordance with the principles approved by the Secretary of State under Section 52ZC of the Local Government Finance Act 1992. As the billing authority, the council has not been notified by a major precepting authority that its relevant basic amount of Council Tax for 2024-25 is excessive and that the billing authority is not required to hold a referendum in accordance with Section 52ZK of the Local Government Finance Act 1992.

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