

PENSIONS COMMITTEE

Wednesday, 13 March 2019 at 6.30 p.m.

Room MP702, 7th Floor, Town Hall, Mulberry Place, 5 Clove Crescent,
London E14 2BG

This meeting is open to the public to attend.

Members:

Chair: Councillor Mufeedah Bustin

Vice Chair: Councillor Ehtasham Haque

Councillor Sabina Akhtar, Councillor Rachel Blake, Councillor Shad Chowdhury,
Councillor Leema Qureshi and Councillor Andrew Wood

Substitutes:

Councillor Sufia Alam, Councillor Shah Ameen, Councillor Peter Golds and Councillor
Val Whitehead

[The quorum for this body is 3 voting Members].

Contact for further enquiries:

David Knight, Democratic Services.

1st Floor, Town Hall, Mulberry Place, 5 Clove Crescent, E14 2BG

E-mail: david.knight@towerhamlets.gov.uk

Tel: 020 7364 4878

Web: <http://www.towerhamlets.gov.uk/committee>

Scan this code to
view an electronic
agenda



Public Information

Attendance at meetings.

The public are welcome to attend meetings of the Committee. However seating is limited and offered on a first come first served basis.

Audio/Visual recording of meetings.

Should you wish to film the meeting, please contact the Committee Officer shown on the agenda front page.

Mobile telephones

Please switch your mobile telephone on to silent mode whilst in the meeting.

Access information for the Town Hall, Mulberry Place.



Bus: Routes: 15, 277, 108, D6, D7, D8 all stop near the Town Hall.

Docklands Light Railway: Nearest stations are East India: Head across the bridge and then through complex to the Town Hall, Mulberry Place Blackwall station. Across the bus station then turn right to the back of the Town Hall complex, through the gates and archway to the Town Hall.

Tube: The closest tube stations are Canning Town and Canary Wharf

Car Parking: There is limited visitor pay and display parking at the Town Hall (free from 6pm)

If you are viewing this on line: (http://www.towerhamlets.gov.uk/content_pages/contact_us.aspx)

Meeting access/special requirements.

The Town Hall is accessible to people with special needs. There are accessible toilets, lifts to venues. Disabled parking bays and an induction loop system for people with hearing difficulties are available. Documents can be made available in large print, Braille or audio version. For further information, contact the Officer shown on the front of the agenda



Fire alarm

If the fire alarm sounds please leave the building immediately by the nearest available fire exit without deviating to collect belongings. Fire wardens will direct you to the exits and to the fire assembly point. If you are unable to use the stairs, a member of staff will direct you to a safe area. The meeting will reconvene if it is safe to do so, otherwise it will stand adjourned.

Electronic agendas reports and minutes.

Copies of agendas, reports and minutes for council meetings can also be found on our website from day of publication.

To access this, click www.towerhamlets.gov.uk/committee and search for the relevant committee and meeting date.

Agendas are available at the Town Hall, Libraries, Idea Centres and One Stop Shops and on the Mod.Gov, iPad and Android apps.



QR code for smart phone users.

APOLOGIES FOR ABSENCE

- 1. DECLARATIONS OF DISCLOSABLE PECUNIARY INTEREST** **5 - 8**

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Monitoring Officer.
- 2. PETITIONS**

To receive any petitions relating to matters for which the Committee is responsible.
- 3. MINUTES OF THE PREVIOUS MEETING(S)** **9 - 20**

To confirm as a correct record the minutes of the meeting of the Committee held on 29 November 2018.
- 4. SUBMISSIONS / REFERRALS FROM PENSION BOARD**
- 5. PRESENTATIONS**
 - 5 .1 Presentation-Baillie Gifford on Performance, ESG and Sustainability by Baillie Gifford-20 Minutes**
 - 5 .2 Presentation: Insight on Performance & Strategy of BNY Mellon ARB Fund by Andrew Wickham, 15 Minutes**
 - 5 .3 Presentation: Goldman Sachs on Performance & Strategy of STAR II BY Iain Lindsay, 15 Minutes**
- 6. REPORTS FOR CONSIDERATION**
 - 6 .1 Investment and Fund Managers Performance Review for Quarter Ending 31st December 2018** **21 - 216**
 - 6 .2 Independent Advisor Report on Market Outlook and Investment Managers Performance for Quarter Ending 31 December 2018** **217 - 224**
 - 6 .3 Update and Implementation Plan for Tower Hamlets Pension Fund Sustainable Investment and ESG Considerations** **225 - 238**
 - 6 .4 Pension Scheme Administration Update** **239 - 244**
 - 6 .5 LGPS (Local Government Pension Scheme) Current Issues and Updates** **245 - 258**

- | | | |
|-------------|--|------------------|
| 6 .6 | Pensions Committee Work Plan, Pension Fund Business Plan and Budget for 2019/20 | 259 - 274 |
| 6 .7 | Training & Development Plans For Tower Hamlets Pension Fund Committee and Board Members For 2019/20 | 275 - 288 |
| 7. | DATE OF FUTURE TRAINING/SEMINAR/CONFERENCE EVENTS | |
| 8. | ANY OTHER BUSINESS CONSIDERED TO BE URGENT | |
| 9. | DATE OF FUTURE MEETINGS | |

The next meeting will be held at a date to be notified.